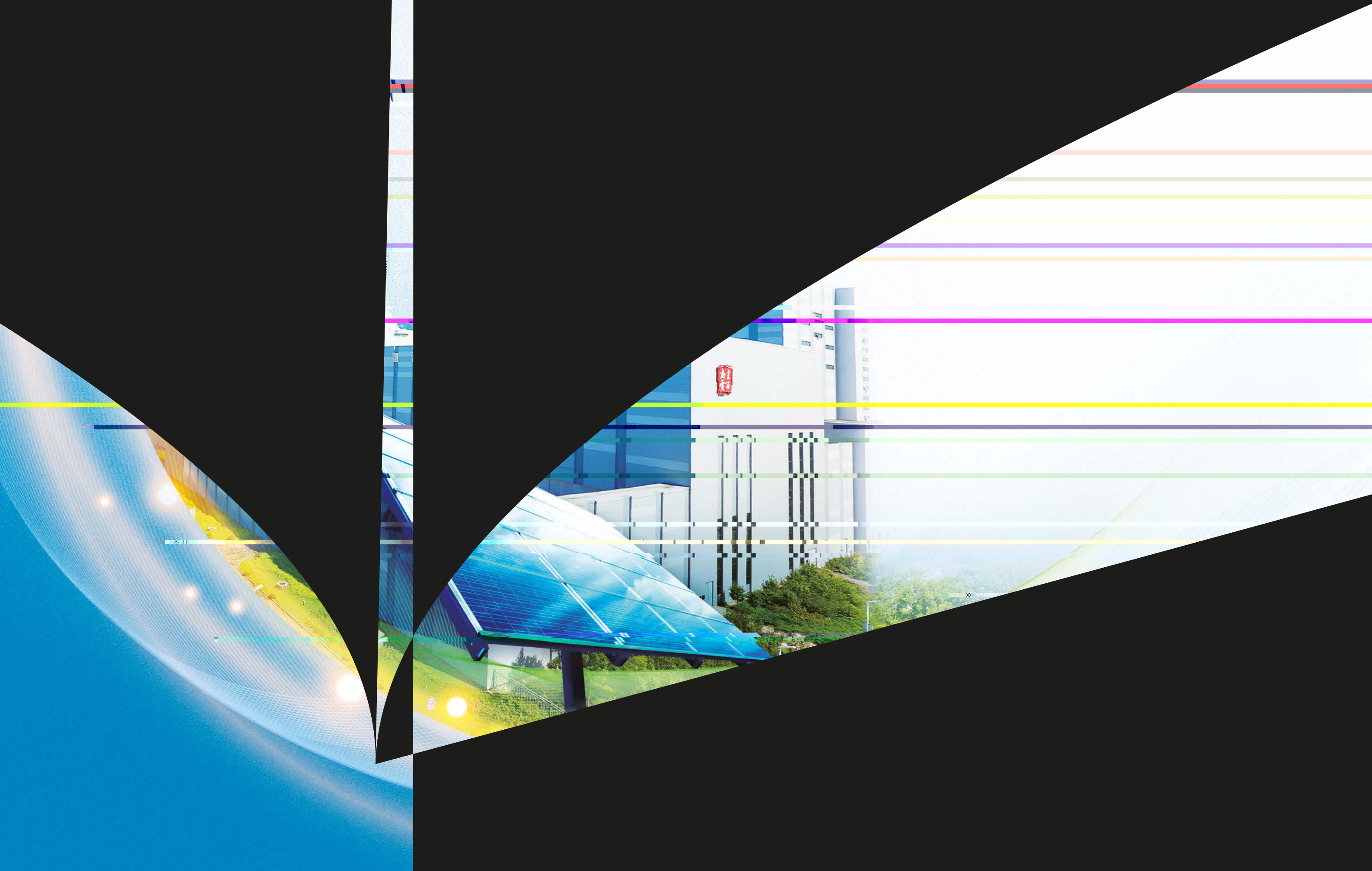
[redacted] Jingneng Clean Energy Co., Limited

[redacted]



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FINANCIAL HIGHLIGHTS

[illegible]

Be⊠⊠ J⊠ e C ea E e C ., L⊠ ⊠ed
(e ⊠ , e e ⊠ ⊠ b ⊠⊠ ⊠e
c ec ⊠e efe ed a e)

[illegible]

M . ZHANG Fe a *(Chairman)*
M . CHEN Da *(General Manager)*
M . ZHANG We⊠
M . LI M⊠ ⊠

[illegible]

M . ZHOU J⊠a
M . SONG Z ⊠
M . ZHANG Y⊠

[illegible]

M . ZHAO J⊠e
M . WANG H ⊠
M . QIN Ha⊠ a
M . HU Z ⊠⊠

[illegible]

M . ZHANG Fe a *(Chairman)*
M . CHEN Da
M . ZHANG We⊠
M . LI M⊠ ⊠
M . QIN Ha⊠ a

[illegible]

M . ZHAO J⊠e *(Chairman)*
M . ZHANG Y⊠
M . HU Z ⊠⊠

[illegible]

M . HU Z ⊠⊠ *(Chairman)*
M . SONG Z ⊠
M . ZHAO J⊠e

[illegible]

M . ZHOU J⊠a *(Chairman)*
M . CHEN Da
M . WANG H ⊠

[illegible]

M . WANG X⊠a e
M . SUN L⊠
M . QIN Y⊠

[illegible]

M . ZHANG We⊠
M . LEUNG C ⊠K⊠

[illegible]

M . ZHANG Fe a
7/8/9 F , N . 6 X⊠ba e R ad,
C a a D⊠ ⊠c , Be⊠⊠ ,
e Pe e' Re b⊠c f C ⊠ a (e)

M . ZHANG We⊠
7/8/9 F , N . 6 X⊠ba e R ad,
C a a D⊠ ⊠c , Be⊠⊠ , e PRC

[illegible]

R 118, N . 1 Z⊠ a Ea R ad,
Bada ⊠ Ec ⊠c De e e Z e,
Ya ⊠ D⊠ ⊠c , Be⊠⊠ , e PRC

[illegible]

7/8/9 F , N . 6 X⊠ba e R ad,
C a a D⊠ ⊠c , Be⊠⊠ , e PRC

[illegible]

31/F., T e T ,
T⊠ e S a e,
1 Ma e S ee ,
Ca e a Ba ,
H K

CORPORATE PROFILE

[illegible]

C ☒ a Me c a Ba☒ C ., L d.
(D ☒ e B a c)
F 2, T☒a e Ma ☒ ,
N .46 D ☒ e Wa☒da☒e,
D c e D☒ ☒c , Be☒☒ , e PRC

Ba☒ f C ☒ a L☒ ☒ed
(Be☒☒ Ec ☒ca d Tec ☒ca De e e
Z e S b-B a c)
3 Ea R ☒☒ S ee ,
Da ☒ D☒ ☒c , Be☒☒ , e PRC

A ☒c a Ba☒ f C ☒ a L☒ ☒ed (Fe a☒B a c)
N . 9, Ea A e e S ee ,
Fe a☒D☒ ☒c , Be☒☒ , e PRC

I d ☒a a d C e c☒a Ba☒ f C ☒ a L☒ ☒ed
(Ta a ☒ B a c)
N . 55, Ta a ☒ R ad,
X☒c e D☒ ☒c , Be☒☒ , e PRC

[illegible]

De ☒ e T c e T a
Re ☒ e ed P b☒c I e e E ☒ A d☒
Ce ☒☒ed P b☒c Acc a
35/F, O e Pac☒☒c P ace,
88 Q ee a , H K

[illegible]

Ba☒e T☒ I e a ☒ a Ce ☒☒ed P b☒c Acc a
(S ec☒a Ge e a Pa e ☒)
B ☒d☒ 12A,
F e☒ C a a d C ea ☒e Ga de ,
19 C e a We R ad,
Ha☒d☒a D☒ ☒c , Be☒☒ , e PRC

[illegible]

M a , Le ☒ & B ☒ ☒
S ☒e 1902-09, 19 F , Ed☒ b T e
T e La d a☒ , 15 Q ee ' R ad Ce a
Ce a , H K

[illegible]

Be☒☒ K☒ & W d Ma e
18 F , Ea T e , W d F☒ a c☒a Ce e ,
1 D a a Z ,
C a a D☒ ☒c , Be☒☒ , e PRC

[illegible]

C e a e H K I e
Se ☒ce L☒ ☒ed
S 1712-1716, 17 F ,
H e e Ce e, 183 Q ee ' R ad Ea ,
Wa c a☒ H K

[illegible]

579

[illegible]

.☒ cec.c

[illegible]

T e S ☒ E c a e f H K L☒ ☒ed

[illegible]

I e f☒ a f f 2023, de ☒e e☒ e ☒☒ed ad e e ec ☒c☒ ac f e ☒ ☒e a☒ a e ☒ e , C ☒a' e a ec ed d e f ec e a d ad a e ed a☒ed e a☒ . Mea ☒e, e ec ☒c ec e a d eb d b ed e e☒d- - e☒d☒c ea e☒ e ec ☒☒☒ c ☒ f e f☒ a f f 2023. T e e ec ☒☒☒ c ☒ ☒ C ☒a a 4.31 ☒☒ W , e e e ☒ a e☒d- - e☒d☒c ea e f 5.0%.

A f 30 J e 2023, acc d☒ e a☒ ☒c f C ☒a E ec ☒☒☒ C d☒, e a☒ a e ec ☒☒☒ ☒ a ed ca ac☒ ☒ a a 2.71 b☒☒ W, ☒ e added ☒ a ed ca ac☒ f 140 ☒☒ W, e e e ☒ a e☒d- - e☒d☒c ea e f 10.8%. A ☒c , e☒ a ed ca ac☒ f -f ☒ f e a ed 1.39 b☒☒ W, e e e ☒ a e☒d- - e☒d☒c ea e f 18.6% a d acc ☒ f 51.5% f e a☒ a ed ca ac☒ , b 3.4 e ce a e ☒ a c a ed e c e d☒ e☒d f a ea ; e☒ a ed ca ac☒ f - ☒d ☒d e e e a☒ a 390 ☒☒ W, e e e ☒ a e☒d- - e☒d☒c ea e f 13.7%; e☒ a ed ca ac☒ f - ☒d a☒c e e e a☒ a 470 ☒☒ W, e e e ☒ a e☒d- - e☒d☒c ea e f 39.8%; e e ☒d c ☒ ed f a d e ee a d ca b a ☒☒ .

I e f☒ a f f 2023, e e e e a☒ f e a ab e e a☒ a ca e a 4,168 b☒☒ W , e e e ☒ a e☒d- - e☒d☒c ea e f 3.8%. T e ca ac☒ f e a e e e a☒ a 2,945.7 b☒☒ W , e e e ☒ a e☒d- - e☒d☒c ea e f 7.5%, a d e a e a e ☒☒a☒ f e e e a☒ e ☒ e eac ed 2,142 , e e e ☒ a e☒d- - e☒d☒c ea e f 84 . A ☒c , e a e a e ☒☒a☒ f a -f☒ed e e e a☒ e ☒ e a 1,136 , e e e ☒ a e☒d- - e☒d☒c ea e f 47 ; e ca ac☒ f ☒d e e e a☒ a 462.8 b☒☒ W , e e e ☒ a e☒d- - e☒d☒c ea e f 21.2%, a d e a e a e ☒☒a☒ f ☒d e e e a☒ e ☒ e a 1,237 , e e e ☒ a e☒d- - e☒d☒c ea e f 83 ; e ca ac☒ f a☒c e e e a☒ a 266.3 b☒☒ W , e e e ☒ a e☒d- - e☒d☒c ea e f a ☒ a e 30.0%, a d e a e a e ☒☒a☒ f a e e e a☒ e ☒ e a 658 , e e e ☒ a e☒d- - e☒d dec ea e f 32 ; a d e ca ac☒ f d e e e a☒ a 516.6 b☒☒ W , e e e ☒ a e☒d- - e☒d dec ea e f 22.9%, a d e a e a e ☒☒a☒ f d e e e a☒ e ☒ e a 1,239 , e e e ☒ a e☒d- - e☒d dec ea e f 452 .

2023

I e f a f f 2023, e ad a ec e f C a' ec , e G c e f c ed e a e f dee e ef , d a e e e , be c a d eade , a a d eff e c add e e e - a de e e b a eff e e e a e , eed e c c f e ec , e e afe a c a d e c a e , a d c e ea e e a a d eff e c . B d , e ade e a ab e ac e e e a d c a d e a d ca .

1\.

I e f a f f 2023, e G ec ded a e a c e f RMB10.549 b , e e e a e d- - e d c ea e f 4.82%; e f a b abe e de f e C a eac ed RMB2.055 b , e e e a e d- - e d c ea e f 14.87%; e e e a e a 6.59%, e e e a e d- - e d c ea e f 0.78 e ce a e .

A f 30 J e 2023, e c da ed a e e ea f e G a 19.311 b W , e e e a e d- - e d c ea e f 9.23%, f c e a -f ed e a d ea e e e ea b e e e e e a ed 9.619 b W , e e e a e d- - e d c ea e f 4.39%, a d ea a e a e a f e e a 2,046 , e e e a e d- - e d c ea e f 86 a d 910 e a e a a a e a e e e ; e d e e e e e a ed 6.574 b W , e e e a e d- - e d c ea e f 24.06% a d 4.07 e ce a e e a e a a c ea e e e , a d ea e a e a f e e a 1,237 , e e e a e d- - e d c ea e f 51 ; e a c e e e e e a ed 2.595 b W , e e e a e d- - e d c ea e f 5.31%, a d ea e a e a f e e a 691 , 33 e a e a a a e a e e e ; e d e e e e e a ed 523 W , e e e a e d- - e d dec ea e f 25.42%, a d ea e a e a f e e a 1,247 , 8 e a e a a a e a e e e . T e e e e a ed b e e e abe e e e acc ed f e a a f f e a e e e a f e G , a d e ceeded e e e e a f e a -f ed e a d ea e e e e a e e .

2. [illegible]

I e f a f f 2023, e G c e ed e f f 2.59 W f ca ac , c d 2.21 W f e f-de e ed ec ca ac a d 380,000 W f ca ac ac ed ec e e a d ac , e ceed e ec de e e a e f e f a f f 2023, a e d- - e d c ea e f 1.36 W a d a a e f 110%. A ed ec e e e e abe e e ec , c d 1.55 W f d e ec a d 1.04 W f ac e e e a ec . A f 30 J e 2023, e ca ac f e G ' e e abe e e e e e ec eac ed 21.42 W.

I e f a f f 2023, e ff e d e ec S a ad ade a a b ea e ec a ca c e ed. T e ed a e ec Me D c a b a ed e a a d c e f ca e a f e C f De e e a d Ref f Me D c . T e ed a e ec H a C a bee c ded e f e e e a ec e 14 F e-Yea P a f Hebe P ce. T e ba e ec C e de C a c e ed e de a ce f e a a Be . T e e a ed ba e f d e , ac e , e e a e a d d e e e ec L C a b a ed e c c d ca .

3. [illegible]

A f 30 J e 2023, e c da ed a a ed ca ac f e G a 13.939 W, e e e a e d- - e d c ea e f 4.02%. A e , e a ed ca ac f e d e e e a 5.166 W, acc f 37.06% f e a a ed ca ac , a d e e a ed ca ac a 100,000 W e f a f f e ea ; e a ed ca ac f e ac e e e a 3.652 W, acc f 26.20% f e a a ed ca ac , a d e e a ed ca ac a 120,000 W e f a f f e ea ; e a ed ca ac f e a - ed e a d ea e e e e a e e a 4.702 W, acc f 33.73% f e a a ed ca ac ; e a ed ca ac f e d e e e a 419,000 W, acc f 3.01% f e a a ed ca ac . T e G ' a ed ca ac f e e abe e e ec acc ed f 66.27%, e e e a f e c ea e f 1.36 e ce a e a c a ed e c e d e d f a ea .

A f 30 J e 2023, e a ed ca ac f e G ' ec de c c a 3.22 W, f c e a ed ca ac f e e abe e e ec de c c a 3.07 W. We c e ed e a a f d b e f e 300,000 W d e ec Aba a Ba e , X Lea e, I e M a, e 390,000 W d b e f e 500,000 W d e ec S e Lef Ba e , a d e 130,000 W ac d e f e 200,000 W ac ec Aba a Ba e ; c e ed e a a f e 80,000 W d b e f e 400,000 W d e ec U ad Rea Ba e , Ba a N C , I e M a; c e ed e f d c ec f e 100,000 W ac ec Pe a T , G a ; c e ed e a a a d c f e e e a ed e e e e a b e a f e X a a a a a c e e a ec Y c a .

4. [illegible]

I e f a f f 2023, e G c e ed e a ce f ee a c e f a- - e f a d debe e a a a f RMB5 b a d e e a e e a e f 1.92%-2.36%; c e ed e a ce f a c e f ed - e e a a a f RMB3 b a d e e a e e a e f 3.20%-3.22%. T e G f e ed ced c e e e ca a c c e e e f a d c a a a e f 2.99%, d b 0.57 e ce a e f 3.56% f e c e d e d f a ea .

5. [illegible]

I e f a f f 2023, e G ac e e ed e de e e a d a f e e e ce a d ade e a ab e e b . T e 500,000 W de a ec f d e d e d c H a Lea e a d e 500,000 W ec f e a ed d e d e a e ba e L C , S a a e b b a ed ec d ca ; e de a ec e a ed e e f d, a c, e a a d d e a e C a a N a de c c ; e a ed e e a e ec f J e C ea E e X 'a C , G a c e ed f a d a ead f c c ; e e e a e ec X a e, N a f ca e a ; e 40,000 W f ee + - c e f- a ed d f e e a e ec f J e Y c a T e a P e a b a ed a a .

I e f a f f 2023, e G ac e ca ed ca b a e a a e e , a d ac e e ed e ad f ee ce ca e . B ee ab ea f e de e e f e ca b a e C a a da a e ce e e , e G a a e e e e ce e a , a a a e ca b - e a ed e e e. T e G ca ed e ad f e a a e e abe e e ce ca e (I-REC) e f a f f 2023. T e G a ece ed a ee ce ca e f d e , a c e a d d e b e e , a d b e e c e ca e ad f c ce ca e , a e e f ab f e e e abe e e ec . T e G c e ed e e a Ca b Ca e, U a e a d S a e (CCUS) fea b d ec ; c ed f a d e e e e f e b f a - ed e e a a d cce f e e ed ee e e a f a . T e G ac e ca ed ee e ad , a d a a ed ee e ad a ad e f 387 GW .

[illegible]

1. [illegible]

I e f⊠ a f f 2023, e C a ’ f⊠ab⊠⊠ ec ded c ⊠ ⊠ e e . P f⊠ f e e ⊠ d a ed RMB2,161.1 ⊠⊠ , e e e ⊠ a ⊠ c ea e f 14.93% a c a ed ⊠ RMB1,880.4 ⊠⊠ f e f⊠ a f f 2022. P f⊠ f e e ⊠ d a ⊠b ab e e e ⊠ de a ed RMB2,054.9 ⊠⊠ , e e e ⊠ a ⊠ c ea e f 14.87% a c a ed ⊠ RMB1,788.9 ⊠⊠ f e f⊠ a f f 2022.

2. [illegible]

T e a e a ⊠ ⊠ c e ⊠ c ea ed b 4.82% f RMB10,063.3 ⊠⊠ f e f⊠ a f f 2022 RMB10,548.8 ⊠⊠ f e f⊠ a f f 2023, d e a ⊠ c ea e ⊠ e ⊠ a ed ca ac⊠ f ⊠ d e a d a⊠c e e e , e ⊠ ⊠ a ⊠ c ea e ⊠ e e e f a e f e ec ⊠c⊠ a d a c e d⊠ ⊠ c ea e ⊠ e e e a a d b ⊠d⊠e e a ed c ea e e d c ⊠ .

[illegible]

T e e a ⊠ ⊠ c e f e a -f⊠ed e a d ea e e e e a ⊠ e e ⊠ c ea ed b 1.72% f RMB6,229.6 ⊠⊠ f e f⊠ a f f 2022 RMB6,336.6 ⊠⊠ f e f⊠ a f f 2023, f ⊠c , e e e f a e f e ec ⊠c⊠ ⊠ c ea ed b 4.32% f RMB5,010.6 ⊠⊠ f e f⊠ a f f 2022 RMB5,226.9 ⊠⊠ f e f⊠ a f f 2023, d e e ⊠ c ea e ⊠ a e e f e ec ⊠c⊠ f ⊠ e e . Re e e f a e f ea e e dec ea ed b 8.96% f RMB1,219.0 ⊠⊠ f e f⊠ a f f 2022 RMB1,109.8 ⊠⊠ f e f⊠

T e ea⊠ ⊠c ef a⊠ e e e ⊠c ea ed b 7.10% f RMB1,400.5 ⊠⊠ f e f⊠ a f f 2022 RMB1,499.9 ⊠⊠ f e f⊠ a f f 2023, d e a ⊠c ea e ⊠ a e e f e ec ⊠⊠ a a e f a ⊠c ea e ⊠ e ⊠ a ed ca ac⊠ ⊠c a bee ⊠ d c⊠ ⊠ ⊠ e e .

T e ea⊠ ⊠c ef d e e e dec ea ed b 24.83% f RMB166.3 ⊠⊠ f e f⊠ a f f 2022 RMB125.0 ⊠⊠ f e f⊠ a f f 2023, d e e dec ea e ⊠ a e e f e ec ⊠⊠ ⊠ ⊠ e e .

O e ea⊠ ⊠c e ⊠ d⊠ a c ⊠ e e e ef f⊠ a ce ea e b ⊠ e a d e ⊠ e e a⊠ a d a⊠ e a ce. O e ea⊠ ⊠c e dec ea ed b 6.08% f RMB75.6 ⊠⊠ f e f⊠ a f f 2022 RMB71.0 ⊠⊠ f e f⊠ a f f 2023, d e a dec ea e ⊠ e e e f e e a f⊠ a ce ea e.

3.

O e ⊠c e ⊠c ea ed b 20.91% f RMB493.0 ⊠⊠ f e f⊠ a f f 2022 RMB596.1 ⊠⊠ f e f⊠ a f f 2023, d e e ⊠c ea e ⊠ a e e f e ec ⊠⊠ f e a-f⊠ ed e a d ea e e e ea⊠ e e e ⊠ ⊠ e c e d⊠ ⊠c ea e ⊠ b ⊠ d ⊠c e a d e ⊠c ea e ⊠ ⊠c e f e ⊠ ed⊠ a e ef d f a e-added a f e ⊠ d e e e .

4.

O e a⊠ e e e ⊠c ea ed b 4.57% f RMB7,660.9 ⊠⊠ f e f⊠ a f f 2022 RMB8,011.1 ⊠⊠ f e f⊠ a f f 2023, d e e ⊠c ea e ⊠ a c ⊠ a d e c e e ed f ⊠ e ⊠c ea e ⊠ e ⊠ a ed ca ac⊠ ⊠c a bee ⊠ d c⊠ ⊠ e ⊠ d e e e a d e a⊠c e e e .

Ga c ⊠ ⊠c ea ed b 4.50% f RMB4,546.3 ⊠⊠ f e f⊠ a f f 2022 RMB4,751.1 ⊠⊠ f e f⊠ a f f 2023, d e a ⊠c ea e ⊠ a c ⊠ a a e f e ⊠c ea e ⊠ e ec ⊠⊠ e ea⊠ b e a -f⊠ ed e a d ea e e e ea⊠ e e .

[illegible]

De ec☒a ☒ a d a ☒a ☒ e e e ☒c ea ed b 6.63% f RMB1,795.1 ☒☒ f e f☒ a f f 2022 RMB1,914.2 ☒☒ f e f☒ a f f 2023, d e a ☒c ea e☒ ☒ a ed ca ac☒ ☒c a bee ☒ d c☒ ☒ e ☒d e e e a d e a☒c e e e .

[illegible]

Pe e c ☒c ea ed b 9.55% f RMB486.7 ☒☒ f e f☒ a f f 2022 RMB533.2 ☒☒ f e f☒ a f f 2023, d e e☒c ea e☒ e be f e ee a a e f e b ☒e de e e f e G a d e e c e e ed f ☒ e c e ce e f d c☒ f e ☒ec .

[illegible]

Re a☒ a d a☒ e a ce ☒c ea ed b 6.32% f RMB232.5 ☒☒ f e f☒ a f f 2022 RMB247.2 ☒☒ f e f☒ a f f 2023.

[illegible]

O e e e e ☒c☒ a c ☒e (1) e e a c a e f e , a e a d a e☒a , e c.; (2) e a a e e , ee ☒ a d f☒e ec ☒ fee ; (3) e a e e e ; (4) de ☒☒ fee , ba c ☒ ☒ ; (5) ☒ e ed☒a e ☒ce fee ; (6) e ☒ a ce e ☒ ; a d (7) e ☒ce a e e a☒ e e e .

O e e e e ☒c ea ed b 21.93% f RMB521.3 ☒☒ f e f☒ a f f 2022 RMB635.6 ☒☒ f e f☒ a f f 2023, d e a ☒c ea e☒ e a☒ e e e a a e f e c e ce e f d c☒ f e ☒ec f e ☒d e e e a d e a☒c e e e .

[illegible]

T e C a ec ded e a☒ f RMB70.2 ☒☒ f e f☒ a f f 2023 a c a ed e e f RMB79.0 ☒☒ f e f☒ a f f 2022. S c c a e a a☒ a ☒b ab e e e f c a e ☒ fa☒ a e f H a e f CGN P e C ., L d. ( ) e d b e C a ☒ e f☒ a f f 2022 a d ☒ e d☒c ☒ c ec ☒ ☒ acc ece☒ ab e e☒ a ce f e ca b - e a a e-ba ed ec ☒☒e d c b e C a ☒ e f☒ a f f 2022 a c a ed e a☒ f c a e ☒ fa☒ a e f H a e f CGN ☒ e f☒ a f f 2023.

5. [illegible]

A a e f e ab e, e a☒ f☒ ☒c ea ed b 8.23% f RMB2,895.4 ☒☒ f e f☒ a f f 2022 RMB3,133.8 ☒☒ f e f☒ a f f 2023.

[illegible]

T e e a☒ f☒ f a -f☒ed e a d ea e e e e a☒ e e ☒c ea ed b 2.92% f RMB1,003.2 ☒☒ f e f☒ a f f 2022 RMB1,032.5 ☒☒ f e f☒ a f f 2023.

[illegible]

T e e a☒ f☒ f ☒d e e e ☒c ea ed b 14.74% f RMB1,317.8 ☒☒ f e f☒ a f f 2022 RMB1,512.1 ☒☒ f e f☒ a f f 2023, d e a ☒c ea e☒ e ☒ a ed ca ac☒ ☒c a bee ☒ d c☒ ☒ ☒ e e , e ☒ ☒ a ☒c ea e ☒ e a e e f e ec ☒☒ .

[illegible]

T e e a☒ f☒ f a☒c e e e ☒c ea ed b 0.29% f RMB752.9 ☒☒ f e f☒ a f f 2022 RMB755.1 ☒☒ f e f☒ a f f 2023.

[illegible]

T e e a☒ f☒ f d e e e dec ea ed b 66.07% f RMB50.7 ☒☒ f e f☒ a f f 2022 RMB17.2 ☒☒ f e f☒ a f f 2023, d e e dec ea e☒ e ec ☒☒ e e a☒ b ☒ e e .

[illegible]

O e e e ec ded a f RMB229.2 ☒☒ f e f☒ a f f 2022 a d a f RMB183.1 ☒☒ f e f☒ a f f 2023, d e e a☒ f c a e ☒ fa☒ a e f H a e f CGN ed b e C a ec ded f e f☒ a f f 2023 a c a ed e e ec ded f e c e d☒ e☒d f a ea .

6.

F☒ a ce c dec ea ed b 15.58% f RMB753.0 ☒☒ f e f☒ a f f 2022 RMB635.7 ☒☒ f e f☒ a f f 2023, d e e dec ea e☒ f☒ a d☒ c , d b 0.57 e ce a e ☒ ☒ e a e a e f☒ a d☒ c f e G f 3.56% f e f☒ a f f 2022 2.99% f e f☒ a f f 2023.

7.

S a e f e f a d☒ e a d a☒☒ e e dec ea ed f RMB96.3 ☒☒ f e f☒ a f f 2022 RMB54.6 ☒☒ f e f☒ a f f 2023, a☒ d e e ec ☒☒ f a☒ f e☒ e e ☒ Be☒☒ J☒ e I e a☒ a P e C ., L d. (北京京能國際能源股份有限公司) (J☒ e I e a☒ a), a a d☒ e, f RMB41.2 ☒☒ b e G ☒ e f☒ a f f 2022, ☒e ☒ - e e ☒ ☒ e e a d☒ ed f☒ e ec d a f f 2022.

##

A a e f e f e ☒ , f☒ bef e a a☒ ☒ c ea ed b 14.64% f RMB2,262.1 ☒☒ f e f☒ a f f 2022 RMB2,593.2 ☒☒ f e f☒ a f f 2023.

##

I c e a e e e☒ c ea ed b 13.18% f RMB381.7 ☒☒ f e f☒ a f f 2022 RMB432.0 ☒☒ f e f☒ a f f 2023.

10.

A a e f e f e ☒ , f☒ f e e☒ d☒ c ea ed b 14.93% f RMB1,880.4 ☒☒ f e f☒ a f f 2022 RMB2,161.1 ☒☒ f e f☒ a f f 2023.

11.

P f☒ f e e☒ d a ☒b abe e ☒ de f e C a ☒ c ea ed b 14.87% f RMB1,788.9 ☒☒ f e f☒ a f f 2022 RMB2,054.9 ☒☒ f e f☒ a f f 2023.

[illegible]

1. [illegible]

A f 30 J e 2023, a a e f e G a ed RMB92,727.7 ⊠⊠ , a ⊠ab⊠⊠⊠e a ed RMB59,585.1 ⊠⊠ a d a e ⊠ a ed RMB33,142.6 ⊠⊠ , a ⊠c e ⊠ a ⊠b ab e e e ⊠ de a ed RMB29,759.7 ⊠⊠ .

2. [illegible]

T a a e ⊠c ea ed b 5.37% f RMB88,000.2 ⊠⊠ a a 31 Dece be 2022 RMB92,727.7 ⊠⊠ a a 30 J e 2023, d e a ⊠c ea e⊠ ⊠ e e ⊠ e b ⊠ ⊠ec a d ac ⊠⊠⊠ a d e e ⊠ec . T a ⊠ab⊠⊠⊠e ⊠c ea ed b 7.21% f RMB55,578.0 ⊠⊠ a a 31 Dece be 2022 RMB59,585.1 ⊠⊠ a a 30 J e 2023, d e ⊠c ea ed deb a a e f ca ⊠a de a d f c c⊠ f ⊠ec . T a e ⊠ ⊠c ea ed b 2.22% f RMB32,422.2 ⊠⊠ a a 31 Dece be 2022 RMB33,142.6 ⊠⊠ a a 30 J e 2023. E ⊠ a ⊠b ab e e ⊠ de f e C a ⊠c ea ed b 4.09% f RMB28,589.9 ⊠⊠ a a 31 Dece be 2022 RMB29,759.7 ⊠⊠ a a 30 J e 2023, d e e acc e ⊠ f b ⊠e e ⊠ e f⊠ a f f 2023.

3. [illegible]

A f 30 J e 2023, c e a e a ed RMB21,490.5 ⊠⊠ , ⊠c d⊠ ca a d ca e ⊠a e f RMB5,726.6 ⊠⊠ , ade a d b⊠ ece⊠ab e f RMB13,465.9 ⊠⊠ (a⊠ c ⊠⊠ ece⊠ab e f a e f e ec ⊠c⊠ a d a e f ea), f⊠ a ce ea e ece⊠ab e f RMB381.5 ⊠⊠ , a ece⊠ab e f RMB45.9 ⊠⊠ , a d e a e a d e c e a e f RMB1,870.6 ⊠⊠ (a⊠ c ⊠⊠ ded c⊠b e a e-added a a d e acc ece⊠ab e).

C e ⊠ab⊠⊠⊠e a ed RMB24,327.6 ⊠⊠ , ⊠c d⊠ -e b ⊠ f RMB9,360.8 ⊠⊠ , -e f⊠ a d⊠ debe e f RMB7,051.6 ⊠⊠ , ed⊠ -e e d e ⊠ ⊠ e ea f RMB58.1 ⊠⊠ , c a e b d f RMB13.8 ⊠⊠ , ade a d e a ab e f RMB6,663.1 ⊠⊠ (a⊠ c ⊠⊠ a ab e f a , a ab e f c c⊠

[illegible]

T e G d e a a e e f e e- e ed a d f e ce e ce , e c ea e a a e e , a d e e eff b d f a e ea . W e f c e de e e f e C a , a ac e a ce aff a a d e ee ' be ef . T e e a a e ce c d f e C a e f a f f 2023 a ed a f :

1. [illegible]

T e C a ad a a f 3,202 e ee a a 30 J e 2023. T e a e f aff e ded be , e f e ee de e a e f 35 acc f e 47%; e ee a e e e a ed ca ed, e f de f Bac e de ee a d ab e de ee acc f e 69% f e a aff. P ea e efe e f abe f de a f e a e a d de ee c e f e ee :

(1) [illegible]

[illegible]	[illegible]	[illegible]	[illegible]
U de 35	1,506	47.03%	47.03%
36 45	821	25.64%	72.67%
46 55	754	23.55%	96.22%
O e 56	121	3.78%	100.00%
T a	3,202	100.00%	

(2) [illegible]

[illegible]	[illegible]	[illegible]	[illegible]
D c a e de ee	2	0.06%	0.06%
Ma e ' de ee	175	5.47%	5.53%
Bac e ' de ee	2,046	63.90%	69.43%
C e e be	979	30.57%	100.00%
T a	3,202	100.00%	

2.

W⊠ a a⊠ c e ⊠ ⊠ de e e , e G , e ba ⊠ f ⊠⊠ - ⊠e ed a e acc ab⊠⊠ e , a f e e ab⊠ ed a e f a ce a a⊠a e f a e ee a d a ⊠e e ⊠ ce ⊠e ec a ⊠ . T cea def⊠ ⊠ ⊠⊠ - ⊠e ed e f a ce a e , e G ⊠ abe a e a d a a⊠e e ee ' e f a ce ⊠ a b⊠ec ⊠e a e . B a e⊠a⊠⊠ e a d a d e a ⊠ e e f a ce-ba ed ⊠ f ee ee ' e e a⊠ ba ed a a⊠a e , e G ⊠ abe f b e e ⊠a a d e a e f e ee , ac ⊠e ⊠ ec e ⊠ e ce f⊠ ce ⊠e a d e a⊠ .

3.

T e e ee ' e e a⊠ c ⊠e ba ⊠c a a a d e f a ce-ba ed a a . T e a a a ⊠ de e ⊠ ed b efe e ce e e f a ce a a⊠a f a e ee f e G . I d⊠⊠d a e f a ce ⊠ a c⊠a ed ⊠ e a a a a a⊠a e .

4.

Ta e a e e ce f e C a ' de e e . T e G ⊠⊠ed a⊠ ⊠ a e da a a ⊠ a f ad⊠ e e e f c a e a a e e a d f e a c⊠ e e a a⊠ f e ee . I e f e de ⊠ f a⊠ ⊠ c e , e G e a ⊠ed e be ⊠ a⊠ ⊠ eed , ⊠ a ⊠e ac ⊠ e ⊠ a ⊠ a e ee ' ⊠⊠⊠a ⊠ e , a d a a ed a ⊠ ca ⊠ a a⊠ ⊠ f e ee a a e ea ed e c a ac e ⊠ ⊠c f e ⊠e e f eac fe ⊠ a d ⊠⊠ . T e G f ed a e f c ee e ⊠c c e a d e a ⊠e e a⊠ ⊠ e ⊠ e ec f a⊠ ⊠ a a e e . T e G ffe ed a a ⊠e f a⊠ ⊠ f , a d a e c a ed e ee ac ⊠ e a ⊠c⊠ a e ⊠ e e a a⊠ ⊠ ⊠de e ⊠⊠e f e ee c ⊠ca e ⊠ a d d f e ⊠de a d b ade e⊠ ⊠ , c ⊠ a ⊠ e a e f e C a .

Ba ed c a e c a ac e ⊠ ⊠c a d ac a ⊠ a⊠ , e G ed e a a e e a⊠ ⊠ a ⊠ ef⊠ a f f 2023, ⊠c a de ⊠ ed e a ce fe ⊠ a eff⊠⊠e c a d c a ⊠e ac . T e a⊠ ⊠ a c ⊠e - ec⊠⊠c fe ⊠ a a⊠ ⊠ , e e ee a⊠ ⊠ a d f ⊠e ec ⊠ca ⊠ a⊠ ⊠ a f c ed ac a eed f e d c ⊠ b ⊠e a d fe ⊠ a ⊠ c a ac e ⊠ ⊠c . T e c e -⊠c a d d⊠e ⊠⊠ed c e e e a e ded b 100% f e aff.

5.

T e G a ade c ⊠b ⊠ e c⊠a ⊠ a ce a d ⊠ f d f ⊠ e ee ⊠ ⊠c c ⊠a ce ⊠ e Lab La f e PRC, e Lab C ac La f e PRC a d e S c⊠a I a ce La f e PRC. Mea ⊠e, e G a a f a ed e a ed e c a e Ma a e e S a dad f S c⊠a I a ce a d H ⊠ F d, Ma a e e S a dad f S e e a Hea ca e, Ma a e e S a dad f Occ a⊠ a Hea , Ma a e e S a dad f Lab We fa e a d Ma a e e S a dad f Ge e a Lab P ec ⊠e E ⊠ e ⊠c ea e e be ef⊠ f e C a a d e a ce e ee ' e e f be ⊠ a d a ⊠e .

[illegible]

1. [illegible]

O 13 Feb a 2023, e G c e ed e⊠ a ce f e f⊠ a c e RMB1,500 ⊠⊠ 269-da a- -e f⊠ a d⊠ debe e f 2023 a a ⊠ e e a e f 2.36%;

O 17 A ⊠ 2023, e G c e ed e⊠ a ce f e ec d a c e RMB2,000 ⊠⊠ 178-da a- -e f⊠ a d⊠ debe e f 2023 a a ⊠ e e a e f 2.29%;

O 14 J e 2023, e G c e ed e⊠ a ce f e ⊠d a c e RMB1,500 ⊠⊠ 176-da a- -e f⊠ a d⊠ debe e f 2023 a a ⊠ e e a e f 1.92%;

O 11 A ⊠ 2023, e G c e ed e⊠ a ce f e f⊠ a c e RMB1,000 ⊠⊠ ed⊠ -e e f 2023, ⊠ a e⊠d f 2+N ea a d a a ⊠ e e a e f 3.20%;

O 4 Ma 2023, e G c e ed e⊠ a ce f e ec d a c e RMB2,000 ⊠⊠ ed⊠ -e e f 2023, ⊠ a e⊠d f 5 ea a d a a ⊠ e e a e f 3.22%.

2. [illegible]

I e f⊠ a f f 2023, e G ' ca ⊠a e e d⊠ e a ed RMB2,537.2 ⊠⊠ , ⊠c d⊠ RMB138.5 ⊠⊠ ⊠c ed f c c⊠ ⊠ec ⊠ e a -f⊠ed e a d ea e e e e a⊠ e e , RMB1,402.5 ⊠⊠ ⊠c ed f c c⊠ ⊠ec ⊠ e ⊠d e e e , RMB941.5 ⊠⊠ ⊠c ed f c c⊠ ⊠ec ⊠ e a⊠c e e e a d RMB54.7 ⊠⊠ ⊠c ed f e c c⊠ f e e a e ⊠ec .

3. [illegible]

Acc d⊠ e de e e a f e G , ⊠ e f⊠ a f f 2023, e G ac ⊠ed X⊠a e Ya a a C ea E e C ., L d.(廈門陽萬丈清潔能源有限公司), G a d A c e Ne E e C ., L d.(廣東安晟新能源有限公司), J⊠a ⊠C Ha fe G ee E e Tec C ., L d.(監利縣浩豐綠色能源科技有限公司) a d U ⊠X⊠ e G a e P e Tec C ., L d.(烏魯木齊鑫禾光晟電力科技有限公司), ⊠c a e e a ed⊠ e c c⊠ f a⊠c e e e a⊠ ⊠ec ; ac ⊠ed N⊠ ⊠a Ze a Ne E e C ., L d.(寧夏澤華新能源有限公司), ⊠c ⊠ e a ed⊠ e c c⊠ f ⊠d e ⊠ec ; ac ⊠ed a e ⊠ ⊠ e e ed b He fe C J⊠ e P e C ., L d.(橫峰縣晶能電力有限公司) (a ⊠ ⊠ a e de) ⊠ S a J⊠ P a⊠c P e C ., L d. (壽陽京壽光伏發電有限公司, [illegible]), a d a e ⊠ ⊠ e e e d b He fe C J⊠ a⊠P e C ., L d.(橫峰縣晶泰電力有限公司) (a ⊠ ⊠ a e de) ⊠ Ha⊠⊠ J⊠ ⊠ Ne E e P e C ., L d. (海興京興新能源有限公司, [illegible]), ⊠ S a a d Ha⊠⊠ ⊠ - ed b ⊠⊠⊠a ⊠e f e G .

I 2023, e G e ab⊠ ed J⊠ e La⊠ a C ea E e C ., L d. (京能涞源清潔能源有限公司), J⊠ e L a ⊠ C ea E e C ., L d.(京能灤平清潔能源有限公司), Z a be⊠J⊠ e Ha C ea E e C ., L d.(張北京能昊龍清潔能源有限公司), Na ⊠ J⊠ e C ea E e C ., L d.(南寧京能清潔能源有限公司) a d H a J⊠ ⊠Ne E e C ., L d. (化州京智新能源有限公司), ⊠c a e e a ed ⊠ e c c⊠ f a⊠c e e e a ⊠ ⊠ec , S a J⊠ e C ea E e C ., L d.(汕頭京能清潔能源有限公司), ⊠c ⊠ e a ed ⊠ e c c⊠ f ff e ⊠d e e e a ⊠ ⊠ec , a d Be⊠⊠ J⊠ e C e e ⊠e E e C ., L d.(北京京能綜合能源有限公司), ⊠c ⊠ e a ed ⊠ e ⊠⊠ f f⊠ -ca ⊠ e a ed e e e ⊠ce b ⊠e .

4. [illegible]

A f 30 J e 2023, e G ad c ⊠ e ⊠ab⊠⊠⊠e .

5. [illegible]

A f 30 J e 2023, e G ' ba b ⊠ e e ec ed b ba de ⊠ f RMB118.2 ⊠⊠ , acc ece⊠ab e f RMB2,017.7 ⊠⊠ a d f⊠a ce ea e ece⊠ab e f RMB293.9 ⊠⊠ ; f⊠ed a e f RMB2,610.2 ⊠⊠ ; e e ⊠e e ⊠ ⊠ Ne G e Ra e W⊠d Fa P L d. a d G e S a P L d., ⊠c e e ed ed Na ⊠ a A a⊠a Ba , a d e e ⊠e e ⊠ ⊠ N⊠ ⊠a B a Ne E e C ., L d. a d N⊠ ⊠a Ka⊠a Ne E e C ., L d., ⊠c e e ed ed Na ⊠ a De e e Ba ⊠ C ⊠a.

6. [illegible]

T e G ad e ⊠ ⊠⊠ca e e b e e e e ⊠ e⊠d (e ⊠ e ded 30 J e 2023).

7. [illegible]

A a 30 J e 2023, e C a d⊠d ⊠ e e a a e ⊠ c e e.

[illegible]

T e b ⊠e e f e G a e a⊠ ca ed ⊠ Ma⊠ a d C ⊠a, e e f⊠ ⊠c e a d e e e a e de ⊠a ed ⊠ RMB.

T e G a a a ⊠ f e ea⊠ e e a d a ⊠ f e⊠ c e c⊠e (⊠c d⊠ de ⊠ de ⊠a ed ⊠ AUD, HK d a , US d a , E , a e a b ⊠ ⊠ HK d a a d AUD). C a e ⊠ RMB e c a e a e a ca e e c a e e a⊠ e G ' f e⊠ c e c-de ⊠a ed b ⊠e .

T e G ⊠c ⊠ e ⊠ e c a e a e a c e ⊠ c a e ⊠ e f e⊠ e c a e a e a d e a ce e⊠ a a e e e c a e a e b a⊠ a a e e ea e .

[illegible] 2023

T e ec d a f f 2023 a c ca e d f e - a de e e f e G ' 14 F e-Yea P a . T e G f c e a e f f a ed a e be f e ea, e ad e e a a d de e e , a d e b d e G a d-ca cea e e e ce de e ca a e e e c e, e e f a , e d a e , a d e e a ce e a ee e e e e f e e e e e .

1. [illegible]

I e ec d a f f 2023, e G ac e e ec c e f e 1 W d e ec C a a N a d e 600,000 W d e ec Ba a N C , a d e ac e e d c ec acc d e c ed ed e de; ac e f a d e f ca ac d-c ec ed e e ea bef e eed f e ea f ec c d P a e II f d e ec Da , e Sa ec Ha c e , ea c a a d a c e e a ec D a , P a e I f e e e e de a ba e f 1 W a ec O , a d P a e I a d P a e II f a ec Pe a T . T e G ac e f a d e c c f X a a a a c e e a ec Y c a , a d a e e eff fac a e e c f e b- e f a a d e e e , a eff c e e a e e ed f e d c ec .

2. [illegible]

I e ec d a f f 2023, e G c e ad e e e - ed d e f de e de de e e a d ec e e a d ac a d c ea e de e e eff e a ea a d ec . We e a e a b ea e ff e d e ec S a ; e a e e ed a e ec Me be c ded e a a ; e b a a a ea f e ed a e ec H a a f e e a d d c e a d ec ca ce a f ff- d d e d c ec H a Lea e; ac e f a d e e a f e b d a e f e G ee -P e - -Be ba e ec C e de, a d b a e de e e f e e abe e e e ce C e de; e a e e a ec L S a d be c ded e 14 F e-Yea E e De e e Pa f S a d P ce; ac e ca e e a a d e b a d ca f e UHV b d e a ec C a a N .

3. [illegible]

I e ec d a f f 2023, e G c e c da e e ed- e a a e e a d e-ca e ce a f d c afe , f c afe a a e e e b a e e , a d ca -de ec e a a d ec ca f e a afe a a d . We e a e e e b f e e e e ec f e ca a , a d a c e a e a a a ee ea e e e ec a d abe e a f e f a e d f e, a a d f da f ec a d f e afe , a a e ad a ce e f e ca a ' ec c de e e e ab f e .

CORPORATE GOVERNANCE AND OTHER INFORMATION

[illegible]

A ac a ⊠ed T e S ⊠ E c a e f H K L⊠ ⊠ed (e [illegible]), e C a a a ⊠e a⊠ a⊠ a ⊠ e e f c a e e a ce a d a c ⊠ed ⊠ a c de ⊠⊠ a e ⊠ e C a e G e a ce C de c a⊠ed ⊠ A e d⊠ 14 e R e G e ⊠ e L⊠ ⊠ f Sec ⊠⊠e T e S ⊠ E c a e f H K L⊠ ⊠ed (e [illegible]) f e ⊠ e ded 30 J e 2023.

[illegible]

T e C a a ad ed e M de C de f Sec ⊠⊠e T a ac ⊠ b D⊠ec f L⊠ ed I e (e [illegible]) e ⊠ A e d⊠ 10 f e L⊠ ⊠ R e a e c de f c d c e a d⊠ ec ⊠⊠e a ac ⊠ f e C a b e d⊠ec a d e ⊠ f e C a . U ⊠ ⊠ ec⊠⊠c e ⊠⊠e a f e d⊠ec a d e ⊠ f e C a , a d⊠ec a d e ⊠ f e C a c f⊠ ed a d ⊠ e ⊠ e ded 30 J e 2023, eac f e d⊠ec a d e ⊠ f e C a ad f c ⊠ed ⊠ e e ⊠ed a da d e ⊠ e M de C de.

[illegible]

T e c ⊠ a e de f e C a d⊠d ed e a f⊠ a e ⊠ e C a ec e e C a ' deb ec e a a ee e f e C a ' b⊠ a⊠ f e ⊠ e ded 30 J e 2023.

[illegible]

T e C a d⊠d ⊠de a f⊠ a d⊠ a ⊠ a ce a a ee ⊠ aff⊠⊠a ed c a ⊠e f e ⊠ e ded 30 J e 2023, ⊠c ⊠e ⊠e a d⊠ c e de R e 13.16 f e L⊠ ⊠ R e . T e C a d⊠d e e ⊠ a a a ee e ⊠ c e a e a ⊠ ec⊠⊠c e f a ce f⊠ c ⊠ a e de b eac e e f a a a ee e f e ⊠ e ded 30 J e 2023.

[illegible]

T e a d⊠ c ⊠ ee f e C a (e [illegible]) a f a ed e f efe e ce ⊠ ⊠ e f ⊠ acc da ce ⊠ e e ⊠e e f e L⊠ ⊠ R e . I c ⊠e ee e be , a e , M . HU Z ⊠⊠ (⊠ de e de -e ec ⊠e d⊠ec), M . SONG Z ⊠ (-e ec ⊠e d⊠ec) a d M . ZHAO J⊠e (⊠ de e de -e ec ⊠e d⊠ec). M . HU Z ⊠⊠ c e e e a e c a⊠ a f e A d⊠ C ⊠ ee.

T e A d⊠ C ⊠ ee a e ⊠e ed e G ' 2023 ⊠ e ⊠ e , e ⊠ e ⊠ e a d e a d⊠ed c de ed c ⊠da ed f⊠ a d⊠ a e e f e ⊠ e ded 30 J e 2023 e a ed ⊠ acc da ce ⊠ e I e a ⊠ a F⊠ a d⊠ Re ⊠ S a da d .

[illegible]

A f 30 J e 2023, e a e ⊠ e ed a e ca ⊠a f e C a a RMB8,244,508,144, d⊠ ⊠ded ⊠ 8,244,508,144 a e f RMB1.00 eac , ⊠ c d⊠ 5,414,831,344 d e ⊠c a e a d 2,829,676,800 H a e .

[illegible]

A a 30 J e 2023, d⊠ec , e ⊠ c ⊠ef e ec ⊠e f e C a ad a ⊠ e e ⊠⊠ ⊠ e a e , de ⊠ a e debe e f e C a a f⊠ a c⊠a ed c a ⊠ (⊠ ⊠ e ea ⊠ f Pa XV f e Sec ⊠⊠e a d F e O d⊠ a ce (e)) ⊠c e e e ⊠ed be ⊠⊠ed e C a a d e S E c a e a D⊠⊠⊠ 7 a d 8 f Pa XV f e SFO (⊠ c d⊠ e a e dee ed a e⊠ ⊠ e e ⊠⊠ ⊠ acc da ce ⊠ c ⊠⊠ f e SFO), ⊠c e e e ⊠ed, a Sec ⊠ 352 f e SFO, be e e ed ⊠ e e ⊠ e efe ed e e⊠ , ⊠c e e e ⊠ed, a e M de C de, be ⊠⊠ed e C a a d e S E c a e.

[illegible]

A a 30 J e 2023, e ed e f e d⊠ec f e C a , e e (e a a d⊠ec , e ⊠ c ⊠ef e ec ⊠e f e C a) a e a ⊠ e e ⊠⊠ ⊠ e a e de ⊠ a e f e C a ⊠c d fa be d⊠ c ed e C a a D⊠⊠⊠ 2 a d 3 f Pa XV f e SFO a d a ec ded ⊠ e e ⊠ e e ⊠ed be e de Sec ⊠ 336 f e SFO e e a f :

Note: (L) L ⊠⊠

Name of shareholders	Class of shares	Capacity	Number of shares/underlying shares held	Approximate percentage of relevant class of shares (%)	Approximate percentage of total share capital (%)
Beijing Energy Holding Co., Ltd. (Note 1 and Note 2)	Domestic shares	Beneficial owner and interest of controlled corporation	5,190,483,053 (L)	95.86	62.96
	H shares	Interest of controlled corporation	471,612,800 (L)	16.67	5.72
Beijing State-owned Capital Operation and Management Company Limited (北京國有資本運營管理有限公司) (Note 1 and Note 2)	Domestic shares	Beneficial owner and interest of controlled corporation	5,414,831,344 (L)	100.00	65.68
	H shares	Interest of controlled corporation	471,612,800 (L)	16.67	5.72
Beijing Energy Investment Holding (Hong Kong) Co., Limited (Note 2)	H shares	Beneficial owner	471,612,800 (L)	16.67	5.72
Beijing Energy [illegible] Holding Limited (Note 3)	H shares	Interest of controlled corporation	196,964,000 (L)	6.96	2.39
Beijing Energy [illegible] Energy Technology Investment Co., Limited (Note 3)	H shares	Beneficial owner	196,964,000 (L)	6.96	2.39
Central Huijin Investment Ltd. (Note 4)	H shares	Interest of controlled corporation	653,136,000 (L)	23.08	7.92
China Reinsurance (Group) Corporation (Note 4)	H shares	Beneficial owner and interest of controlled corporation	653,136,000 (L)	23.08	7.92
China Property & Casualty Reinsurance Company Ltd. (Note 4)	H shares	Beneficial owner	196,704,000 (L)	6.95	2.39

Notes:

1. Beijing International Electric Engineering Co., Ltd. directly held 92,654,249 domestic shares of the Company. As far as the Company is aware, Beijing International Electric Engineering Co., Ltd. was wholly-owned by Beijing Energy Holding Co., Ltd. (北京能源集團有限責任公司) ("BEH"). In accordance with the SFO, BEH was deemed to be interested in 92,654,249 domestic shares held by Beijing International Electric Engineering Co., Ltd.

   Beijing District Heating (Group) Co., Ltd. directly held 16,035,322 domestic shares of the Company. As far as the Company is aware, Beijing District Heating (Group) Co., Ltd. was wholly-owned by BEH. In accordance with the SFO, BEH was deemed to be interested in 16,035,322 domestic shares held by Beijing District Heating (Group) Co., Ltd.

   BEH directly held 5,081,793,482 domestic shares of the Company. In accordance with the SFO, BEH held/was deemed to be interested in an aggregate of 5,190,483,053 domestic shares of the Company.

   Beijing State-owned Capital Operation and Management Company Limited (北京國有資本運營管理有限公司) directly held 224,348,291 domestic shares of the Company. As far as the Company is aware, BEH was wholly-owned by Beijing State-owned Capital Operation and Management Company Limited (北京國有資本運營管理有限公司). In accordance with the SFO, Beijing State-owned Capital Operation and Management Company Limited (北京國有資本運營管理有限公司) held/was deemed to be interested in an aggregate of 5,414,831,344 domestic shares of the Company.

2. Beijing Energy Investment Holding (Hong Kong) Co., Limited (北京能源投資集團(香港)有限公司) ("Beijing Energy Investment") directly held 471,612,800 H shares of the Company. As far as the Company is aware, Beijing Energy Investment was wholly-owned by BEH, while BEH was wholly-owned by Beijing State-owned Capital Operation and Management Company Limited (北京國有資本運營管理有限公司). In accordance with the SFO, BEH and Beijing State-owned Capital Operation and Management Company Limited (北京國有資本運營管理有限公司) were deemed to be interested in 471,612,800 H shares held by Beijing Energy Investment.

3. Beijing Energy [illegible] Energy Technology Investment Co., Limited directly held 196,964,000 H shares of the Company. As far as the Company is aware, Beijing Energy [illegible] Energy Technology Investment Co., Limited was wholly-owned by Beijing Energy [illegible] Holding Limited. In accordance with the SFO, Beijing Energy [illegible] Holding Limited was deemed to be interested in 196,964,000 H shares held by Beijing Energy [illegible] Energy Technology Investment Co., Limited.

4. China Property & Casualty Reinsurance Company Ltd. directly held interests in 196,704,000 H shares of the Company. China Reinsurance (Group) Corporation directly held interests in 456,432,000 H shares of the Company. As far as the Company is aware, China Property & Casualty Reinsurance Company Ltd. was wholly-owned by China Reinsurance (Group) Corporation, while 71.56% interests of China Reinsurance (Group) Corporation was owned by Central Huijin Investment Ltd. In accordance with the SFO, China Reinsurance (Group) Corporation and Central Huijin Investment Ltd. were deemed to have interests in 653,136,000 H shares of the Company.

[illegible]

Ne☒ e e C a a f☒ b☒☒a☒e c a ed, d edee ed a f e C a ' ☒ ed ec ☒☒☒e d ☒ e ☒ e ded 30 J e 2023.

[illegible]

T e b a d f d☒ec f e C a (e) a ade a ec e da ☒ e d☒ ☒b ☒ f a ☒ e ☒ d☒☒de d f e ☒ e ded 30 J e 2023.

[illegible]

O 25 J 2023, e B a d c ☒de ed a d a ed e ed e-e ec ☒ e ec ☒ f M . ZHANG Fe a , M . CHEN Da , M . ZHANG We☒a d M . LI M☒ ☒a e e ec ☒e d☒ec ☒ e f☒ e ☒ f e B a d, f M . ZHOU J☒a , M . SONG Z ☒ a d M . ZHANG Y☒a e -e ec ☒e d☒ec ☒ e f☒ e ☒ f e B a d a d f M . ZHAO J☒e, M . WANG H ☒, M . QIN Ha☒a a d M . HU Z ☒☒ a e ☒de e de -e ec ☒e d☒ec ☒ e f☒ e ☒ f e B a d. T e S a e de f e C a a ed e e ☒ f a ☒ c e-e ec ☒ e ec ☒ a e f☒ e a d☒a e e a ee ☒ f 2023 e d 29 A 2023. M . GAO Y ☒ a d M . CAO Ma e e ☒ed a e ec ☒e d☒ec f e C a a d M . H a X☒a , M . CHAN Y☒ T a d M . XU Da ☒ e ☒ed a ☒de e de -e ec ☒e d☒ec f e C a c c ☒ f e f☒ e a d☒a e e a ee ☒ f 2023.

A e ec ed b e f☒ e ☒ f e B a d f e C a , M . ZHANG Fe a a e-e ec ed a e c a☒ a f e B a d.

[illegible]

O 25 J 2023, e b a d f e ☒ f e C a (e) c ☒de ed a d a ed e ed e-e ec ☒ f M . WANG X☒a e a d M . SUN L☒a a e de e e e a☒e e ☒ ☒ e f☒ e ☒ f e B a d f S e ☒ . T e a e de f e C a a ed e e ☒ f a ☒ c e-e ec ☒ a e f☒ e a d☒a e e a ee ☒ f 2023 e d 29 A 2023.

O 28 A 2023, M . QIN Y☒ a e ec ed a e ee e e e a☒e e ☒ ☒ e f☒ e ☒ f e B a d f S e ☒ f e C a a ee ee e e e a☒e ee ☒ . M . HOU B e ☒ed a e ee e e e a☒e e ☒ f e C a e ☒ f ff☒ce e f e f e ☒ f e B a d f S e ☒ .

A e ec ed b e f☒ e ☒ f e B a d f S e ☒ f e C a , M . WANG X☒a e a e-e ec ed a e c a☒ a f e B a d f S e ☒ .

F f e de a☒ , ea e efe e a ce e da ed 25 J 2023, e d☒c a da ed 9 A 2023 a d e a ce e da ed 29 A 2023 f e C a .

[illegible]

For the six months ended 30 June 2023

	Notes	30 **2023** **'000** **( )**	2022 RMB'000 (U a d⊠ed a d e a ed)
Re e e	*3A*	**10,54 ,7 1**	10,063,270
O e ⊠c e	*4*	**5 6,14**	492,999
Ga c ⊠		**(4,751,054)**	(4,546,272)
De ec⊠a⊠ a d a ⊠a⊠ e e e		**(1, 14,175)**	(1,795,077)
Pe e c		**(533,172)**	(486,662)
Re a⊠ a d a⊠ e a ce		**(247,245)**	(232,487)
O e e e e		**(635,654)**	(521,402)
O e a⊠ a d e	*5*	**70,200**	(78,992)
P f⊠ f e a⊠		**3,133, 30**	2,895,377
I e e ⊠c e	*6*	**40,451**	23,394
F⊠ a ce c	*6*	**(635,70)**	(752,986)
S a e f e f a c⊠a e		**5 ,612**	101,437
S a e f e fa⊠⊠ e e		**(5,023)**	(5,091)
P f⊠ bef e a a⊠		**2,5 3,161**	2,262,131
I c e a e e e	*7*	**(432,041)**	(381,694)
P f⊠ f e e⊠d	*8*	**2,161,120**	1,880,437
P f⊠ f e e⊠d a ⊠b abe :			
E ⊠ de f e C a		**2,054, 07**	1,788,903
H de f e e a e		**51,064**	50,163
N -c ⊠ ⊠ e e		**55,14**	41,371
		2,161,120	1,880,437
Ea ⊠ e a e			
Ba ⊠c a d d⊠ ed *(RMB cents)*	*10*	**24. 2**	21.70

[illegible]

For the six months ended 30 June 2023

	Note	[illegible] 30 [illegible] 2023 '000 ([illegible])	 2022 RMB'000 (Unaudited and restated)
Profit for the period	8	**2,161,120**	1,880,437
[illegible]			
[illegible]			
Exchange differences on translation of foreign operations		**116,7[illegible]**	(33,000)
Cash flow hedges:			
(Loss)/gain for the period		**([illegible],52[illegible])**	49,235
Reclassification [illegible]		**4,707**	4,432
Income tax relating to items that may be reclassified subsequently to profit or loss		**1,446**	(16,100)
		113,424	4,567
Other comprehensive income for the period, net of income tax		**113,424**	4,567
Total comprehensive income for the period		**2,274,544**	1,885,004
Total comprehensive income attributable to:			
Equity holders of the Company		**2,16[illegible],331**	1,793,470
Holders of perpetual notes		**51,064**	50,163
Non-controlling interests		**55,14[illegible]**	41,371
		2,274,544	1,885,004

[illegible]

As at 30 June 2023

	Notes	30 June 2023 RMB'000 (Unaudited)	As at 31 December 2022 RMB'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	*11*	**57,4 2, 56**	55,938,722
Right-of-use assets		**1,773,375**	1,455,903
Intangible assets	*12*	**4,715,710**	4,657,861
Goodwill		**114,134**	114,134
Finance lease receivables		**04,667**	1,191,746
Interests in joint ventures		**1,53 ,404**	1,569,542
Loans to joint ventures		**40,000**	105,000
Interests in associates		**56,666**	61,689
Loans to associates		**70,000**	70,000
Loan receivable		**22, 27**	45,852
Deferred tax assets	*13*	**227,660**	262,870
Equity instruments at fair value through other comprehensive income (FVTOCI)		**2,637**	92,637
Value-added tax recoverable		**1,130,126**	1,143,492
Deposits paid for acquisition of property, plant and equipment		**2,316,405**	1,731,928
Restricted bank deposits		**7,515**	89,878
Derivative financial assets		**4 ,565**	57,059
Other non-current assets		**705,54**	836,054
		71,237,1 6	69,424,367
CURRENT ASSETS			
Inventories		**123,42**	97,280
Finance lease receivables		**3 1,53**	378,120
Loan receivable		**45, 53**	45,853
Trade and bills receivables	*14*	**13,465, 7**	11,027,087
Other receivables, deposits and prepayments		**600, 40**	526,636
Contract assets			

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2023

	Notes	**As at 30 June 2023** RMB'000 (Unaudited)	As at 31 December 2022 RMB'000 (Restated)
CURRENT LIABILITIES			
Trade and other payables	*16*	**6,663,074**	6,974,153
Amounts due to related parties	*23(b)*	**74, 20**	205,669
Bank and other borrowings – due within one year	*17*	**,360,7**	12,074,562
Short-term financing debentures	*18*	**7,051,63**	5,538,424
Medium-term notes	*19*	**5 ,066**	1,605,153
Corporate bonds	*19*	**13, 37**	421,169
Contract liabilities		**4 ,37**	139,148
Lease liabilities		**4,401**	60,831
Income tax payable		**122,355**	304,349
Deferred income		**4 ,135**	38,271
		24,327,5 3	27,361,729
NET CURRENT LIABILITIES		**2, 37,140**	8,785,859
TOTAL ASSETS LESS CURRENT LIABILITIES		**6 ,400,056**	60,638,508
NON-CURRENT LIABILITIES			
Derivative financial liabilities		**7 , 10**	105,836
Bank and other borrowings – due after one year	*17*	**26,611,403**	21,653,219
Medium-term notes	*19*	**6,4 2,406**	4,494,291
Corporate bonds	*19*	**5 ,7 5**	599,785
Contract liabilities		**40,7**	5,777
Deferred tax liabilities	*13*	**335,334**	338,780
Deferred income		**31 ,221**	331,215
Lease liabilities		**773,612**	679,706
Other non-current liabilities		**5,102**	7,678
		35,257,461	28,216,287
NET ASSETS		**33,142,5 5**	32,422,221
CAPITAL AND RESERVES			
Share capital	*21*	**,244,50**	8,244,508
Reserves		**21,515,157**	20,345,423

[illegible]

For the six months ended 30 June 2023

	RMB'000 (Note 21)	RMB'000	RMB'000 (Note (a))	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
A a 31 Dece be 2022	,244,50	3,574,0 6	2, 53,744	27,7 3	1 ,45	1 ,661	(224,407)	13, ,556	2 ,601,3	3,027, 62	04,32	32,433,67
Ad e f c a e												
acc								(11,45)	(11,45)			(11,45)
Re a ed a a 31 Dece be 2022	,244,50	3,574,0 6	2, 53,744	27,7 3	1 ,45	1 ,661	(224,407)	13, 77,0	2 ,5 , 31	3,027, 62	04,32	32,422,221
P f f e e d								2,054, 07	2,054, 07	51,064	55,14	2,161,120
I a ce f e e a e										1,000,000		1,000,000
I a ce c f e e a e										(1,3 0)		(1,3 0)
Re a e f e e a e		(6,36)							(6,36)	(1,4 3,632)		(1,500,000)
I ee e e a e										(51,600)		(51,600)
O e c ee e (e e e)												
c e f e e d						(3,375)	116,7		113,424			113,424
Ac f a b a												
-c ee											(10,200)	(10,200)
A a d a f												
ec e e e *(Note (b))*				1,				(3,22)	(1,23)		1,23	
D de d dec a ed *(Note 9)*								(0, 0)	(0, 0)			(0, 0)
A a 30 J e 2023 (U a d ed)	,244,50	3,567,71	2, 53,744	11 ,772	1 ,45	15,2 6	(107,60)	14, 47,7 7	2 ,75 ,665	2,532,414	50,516	33,142,5 5

	A ⊠b abe e ⊠ de f eC a											
	S a e ca ⊠a RMB'000 (Note 21)	Ca ⊠a e e e RMB'000	Sa e e e RMB'000 (Note (a))	O e e e e RMB'000	Fa⊠ a e e c e e ⊠e ⊠c e e e e RMB'000	Ca f ed ⊠ e e e RMB'000	C e c a a⊠ d⊠ffe e ce RMB'000	Re a⊠ed f⊠ RMB'000	T a RMB'000	Pe e a e RMB'000	N - c ⊠ ⊠ee RMB'000	T a e ⊠ RMB'000
A a 1 Ja a 2022	8,244,508	4,656,473	2,673,793	(76,430)	31,208	(19,860)	(171,280)	12,012,209	27,350,621	3,027,962	793,167	31,171,750
Ad⊠ e f ca e⊠ acc ⊠ ⊠⊠e								(6,248)	(6,248)			(6,248)
Re a ed a a 1 Ja a 2022	8,244,508	4,656,473	2,673,793	(76,430)	31,208	(19,860)	(171,280)	12,005,961	27,344,373	3,027,962	793,167	31,165,502
P f⊠ f e e⊠ d (Re a ed)								1,788,903	1,788,903	50,163	41,371	1,880,437
O e c e e ⊠e⊠c e (e e e) f e e⊠ d						37,567	(33,000)		4,567			4,567
Ca ⊠a ⊠⊠ec⊠ f ⊠ a e d⊠ c a a b⊠⊠a ac ⊠ed de c c (Note (c))		1,311,061							1,311,061		(1,983)	1,309,078
Ac ⊠⊠⊠ f b⊠⊠a ⊠e de c c		(48,459)							(48,459)			(48,459)
Ca ⊠a ⊠⊠ec⊠ f -c ⊠ ⊠ee											370	370
I ee e e a e										(51,600)		(51,600)
D⊠⊠de d dec a ed (Note 9)								(580,166)	(580,166)			(580,166)
A a 30 J e 2022 (U a d⊠ed)	8,244,508	5,919,075	2,673,793	(76,430)	31,208	17,707	(204,280)	13,214,698	29,820,279	3,026,525	832,925	33,679,729

Notes:

(a) Acc d⊠ e e e a e ⊠e e ⊠ e a ⊠c e f a c⊠a ⊠ f e C a a d⊠ b ⊠⊠⊠a ⊠e , a ⊠ f⊠ f⊠ af e a a ⊠ c ed ⊠ acc da ce ⊠ e e e a acc ⊠ ⊠ c⊠ e a d f⊠ a c⊠a e a ⊠ f e PRC ( ) ⊠ be a fe ed a e e e. T e a fe ⊠ e e e be ade bef e e d⊠ ⊠b ⊠ f a d⊠⊠de d d⊠ a a e de . S c a e e e ca be ed ff e e e ⊠ ea ' e , ⊠f a , ⊠ c ea e f e ca ⊠a . T e a e e e ⊠ -d⊠ ⊠b abe e a ⊠ ⊠da ⊠ .

(b) P a ce a⊠ e a ⊠ ⊠ ed b e M⊠ ⊠ f F⊠ a ce (財政部) a d e S a e Ad ⊠ ⊠ a ⊠ f W Safe (安全監管總局) f e Pe e' Re b⊠c f C ⊠ a (e) 21 N e be 2022, e ⊠⊠e e a ed ⊠ e e e a ⊠ a e e ⊠ed e a afe f d ba ed ce a⊠ e ce a e f ⊠ ea e e e f afe fac⊠⊠⊠e a d e ⊠ e ⊠ e e , ⊠c ⊠ e ⊠c ed f d⊠ ⊠b ⊠ a e de . Q a⊠⊠ed afe e e d⊠ e ca be a fe ed f afe f d e a⊠ ed ea ⊠ b e e .

(c) P ⊠ e ac ⊠⊠⊠ f 深圳京能融資租賃有限公司 (S e e J⊠ e F⊠ a c⊠a Lea ⊠ C ., L d., E ⊠ a e f ⊠de ⊠⊠ca ⊠ e) ( ) de c c a de a⊠ed ⊠ N e 2, ca ⊠a ⊠⊠ec ⊠ f RMB1,309,078,000 a ade b BEH, e C a ' ⊠ a e d⊠ c a (a e ⊠ ed⊠ e a e c a f e C a a d ⊠ ⊠ a c ⊠ a e de f S e e J⊠ e Lea ⊠), S e e J⊠ e Lea ⊠ a d e ed ⊠ a d⊠ ⊠ -c ⊠ ⊠ e e f RMB1,983,000.

[illegible]

For the six months ended 30 June 2023

	Note	[illegible] 30 [illegible] 2023 '000 ([illegible])	 2022 RMB'000 (U a d ed a d e a ed)
[illegible]		**1,614,05**	3,737,290
[illegible]			
I e e ece ed		**3 ,513**	25,000
D de d ece ed		**0,74**	60,583
Re a e f a b a da e		**105,000**	108,000
Re a e f a b e e		**70,000**	
L a a da e		**(40,000)**	(105,000)
L a e e		**(70,000)**	
A f a ece abe ad a ced e a ed a e			(300,000)
Re a e f a ece abe b e a ed a e		**22,3 2**	600,727
P c a e f:			
P e , a a d e e		**(2, 35,027)**	(2,493,183)
I a be a e		**(117, 30)**	(19,686)
R - f- e a e		**(1 ,144)**	(173,890)
P ceed d a f e , a a d e e		**5,561**	1,147
Pa e f e ac fe e e f a b a ea		**(4 ,25)**	(19,804)
Ne ca f ac f b a e		**(11 ,7 3)**	
P ace e f e c ed ba de		**(27, 10)**	(18)
[illegible]		**(3,223, 37)**	(2,316,124)
[illegible]			
I e e a d		**(7 4,313)**	(850,758)
Ca a ec f -c e e			370
Ca a ec a b f a e d			
c a c e f ac			1,309,078
Ne ba a d e b a ed		**11,125,750**	11,871,936
Re a e f ba a d e b		**(,516,551)**	(12,466,710)
P ceed f a ce f - e a c debe e		**5,000,000**	5,500,000
I a ce c f - e a c debe e		**(2 4)**	(3,329)
Re a e f - e a c debe e		**(3,500,000)**	(5,500,000)
P ceed f a ce f e e a e		**1,000,000**	
I a ce c f e e a e		**(6 0)**	
Re a e f e e a e		**(1,500,000)**	
P ceed f a ce f ed - e e		**2,000,000**	
I a ce c f ed - e e		**(2,000)**	
Re a e f ed - e e		**(1,500,000)**	
Re a e f c a e b d		**(400,000)**	
Re a e f ea e ab e		**(27,522)**	(33,185)
Pa e f e e f e e a e		**(51,600)**	(51,600)
[illegible]		**1, 32,7 0**	(224,198)
[illegible]		**223,012**	1,196,968
[illegible]		**5,466,3**	5,219,681
[illegible]		**37,232**	10,828
[illegible]	15	**5,726,632**	6,427,477

1. [illegible]

In preparing the condensed consolidated financial statements, the directors of the Company (the "Directors") have given careful consideration of the Group's net current liabilities of RMB2,837,140,000 as at 30 June 2023. The Group meets its day-to-day working capital requirements through cash flows from operating activities and available banking facilities. Based on the above, the Directors are of the opinion that the Group will be able to meet in full its financial obligations as they fall due in the foreseeable future. Accordingly, the condensed consolidated financial statements have been prepared on a going concern basis.

The condensed consolidated financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34 Interim Financial Reporting issued by the International Accounting Standards Committee as well as with the applicable disclosure requirements of Appendix 16 to the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). Such condensed consolidated financial statements have not been audited.

The condensed consolidated financial statements are presented in Renminbi ("RMB"), which is the same as the functional currency of the Company.

2. [illegible]

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain financial instruments, which are measured at fair values, as appropriate.

Other than additional accounting policies resulting from application of amendments to International Financial Reporting Standards ("IFRSs") and application of certain accounting policies which became relevant to the Group, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2023 are the same as those followed in the preparation of the Group's consolidated financial statements for the year ended 31 December 2022.

[illegible]

In the current interim period, the Group has applied the following amendments to IFRSs issued by the International Accounting Standards Board (the "IASB") for the first time, which are mandatorily effective for the annual period beginning on or after 1 January 2023 for the preparation of the Group's condensed consolidated financial statements:

IFRS 17 (including the June 2020 and December 2021 Amendments to IFRS 17)	Insurance Contracts
Amendments to IAS 8	Definition of Accounting Estimates
Amendments to IAS 12	Deferred Tax related to Assets and Liabilities arising from a Single Transaction
Amendments to IAS 12	International Tax Reform – Pillar Two Model Rules

Except as described below, the application of the amendments to IFRSs in the current interim period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

2. [illegible]

) [illegible]

Acquisition of Shenzhen Jingneng Leasing

T e G c e ed e ac ⊠⊠⊠ f 84.68% e ⊠ ⊠ e e ⊠ S e e J⊠ e Lea ⊠ f BEH ⊠ 2022. P ⊠ e ac ⊠⊠⊠ , a ⊠a e a ca ⊠a ⊠ ⊠ec ⊠ f RMB1,309,078,000 a ade b BEH ⊠ c ea e ⊠ e ⊠ ⊠ e e ⊠ S e e J⊠ e Lea ⊠ f 69.47% 84.68% ⊠ 2022. T e c ⊠de a ⊠ f e 84.68% e ⊠ ⊠ e e ⊠ S e e J⊠ e Lea ⊠ ac ⊠ed b e G a e ed b e G ' 20% e ⊠e e ⊠ ⊠ e e ⊠ J⊠ e I e a ⊠ a , a a c⊠a e f e G , ba ed a fa⊠ a e f RMB1,728,160,000 e e ⊠ ca c ⊠de a ⊠ f RMB542,110,000.

T e ac ⊠⊠⊠ e ⊠ ed ab e a efe ed a e 2022 Ac ⊠⊠⊠ .

T e G a d S e e J⊠ e Lea ⊠ a e b de e ⊠ a e c f BEH bef e a d af e e 2022 Ac ⊠⊠⊠ , a d a c ⊠ a ⊠ a d e ce e 2022 Ac ⊠⊠⊠ a bee acc ed f a c b⊠ a ⊠ f e ⊠⊠e de c c b a ⊠ e ⊠ c⊠ e f e e acc ⊠ .

Acc d⊠ , e a d⊠ed c de ed c ⊠da ed a e e f f⊠ a d c ⊠da ed a e e f ca f f e ⊠ e ded 30 J e 2022 a e bee e a ed ⊠ c de e e a d e ca f f S e e J⊠ e Lea ⊠ .

Re ec⊠ e e e c de ed c ⊠da ed f⊠ a c⊠a a e e a e a bee e a ed. A ⊠ ⊠⊠ca ⊠ a a ac⊠ , ba a ce , ⊠ c e a d e e e a e e⊠ ⊠ a ed c b⊠ a ⊠ .

) [illegible] 12 [illegible]

Accounting policies

Defe ed a ⊠ ec ⊠ed e a d⊠fe e ce be ee e ca ⊠ a f a e a d ⊠ab⊠⊠⊠e ⊠ e c ⊠da ed f⊠ a c⊠a a e e a d e c e d⊠ a ba e ed ⊠ e c a ⊠ f a abe f⊠. Defe ed a ⊠ab⊠⊠⊠e a e e e a ec ⊠ed f a a abe e a d⊠fe e ce . Defe ed a a e a e e e a ec ⊠ed f a ded c⊠be e a d⊠fe e ce e e e a ⊠ ⊠ babe a a abe f⊠ ⊠ be a a⊠abe a a⊠ ⊠c e ded c⊠be e a d⊠fe e ce ca be ⊠⊠ed. S c defe ed a a e a d ⊠ab⊠⊠⊠e a e ec ⊠ed ⊠ e e a d⊠fe e ce a ⊠e f e ⊠ ⊠⊠a ec ⊠⊠ f a e a d ⊠ab⊠⊠⊠e ⊠ a a ac⊠ (e a ⊠ ab ⊠e c b⊠ a ⊠) a affec e⊠ e e a abe f⊠ e acc ⊠ f⊠ a d a e ⊠ e f e a ac⊠ d e ⊠e ⊠e e a a abe a d ded c⊠be e a d⊠fe e ce . I add⊠⊠ , defe ed a ⊠ab⊠⊠⊠e a e ec ⊠ed ⊠ e e a d⊠fe e ce a ⊠e f e ⊠ ⊠⊠a ec ⊠⊠ f d ⊠ .

2. [illegible] (Continued)

[illegible] (Continued)

) [illegible] 12 [illegible] (Continued)

Accounting policies (Continued)

F[illegible] IAS 12 [illegible]. T[illegible]

Transition and summary of effects

A[illegible] 31 Dece[illegible]be[illegible] 2022, [illegible] IAS 12 [illegible]. I[illegible] acc[illegible]da[illegible]ce [illegible]:

(i) [illegible] 1 Ja[illegible] 2022;

(ii) [illegible] 1 Ja[illegible] 2022, [illegible].

2. [illegible]

2. [illegible] (Continued)

[illegible] (Continued)

) [illegible] 12 [illegible] (Continued)

Transition and summary of effects (Continued)

The effects of the amendments on the condensed consolidated statement of profit or loss for the six months ended 30 June 2022, as a result of the change in the accounting policy upon the Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction as follows, line items that were not affected by the changes have not been included:

	For the six months ended 30 June 2022			
	[illegible]	[illegible]	[illegible]	[illegible]
	RMB'000 (Unaudited)	*RMB'000* (Unaudited)	*RMB'000* (Unaudited)	*RMB'000* (Unaudited)
Revenue	9,991,583	71,687		10,063,270
Operating expenses	(505,096)	(16,306)		(521,402)
Profit from operations	2,839,996	55,381		2,895,377
Interest income	17,934	5,460		23,394
Finance costs	(716,557)	(36,429)		(752,986)
Profit before taxation	2,237,719	24,412		2,262,131
Income tax expense	(372,303)	(6,136)	(3,255)	(381,694)
Profit for the period	1,865,416	18,276	(3,255)	1,880,437
Profit for the period attributable to:				
Equity holders of the Company	1,776,682	15,476	(3,255)	1,788,903
Non-controlling interests	38,571	2,800		41,371
Earnings per share				
Basic and diluted *(RMB cents)*	21.55			21.70

The effects of the change in the accounting policy upon application of Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction on the condensed consolidated statement of financial position as at the end of the immediately preceding financial year, i.e. 31 December 2022, are as follows:

	At 31 December 2022		
	[illegible]	[illegible]	[illegible]
	RMB'000	*RMB'000*	*RMB'000*
Deferred tax assets	257,199	5,671	262,870
Deferred tax liabilities	321,651	17,129	338,780
Net assets	32,433,679	(11,458)	32,422,221
Reserves	20,356,881	(11,458)	20,345,423
Total equity	32,433,679	(11,458)	32,422,221

2. [illegible] (Continued)

(b) [illegible] 12 [illegible] (Continued)

Transition and summary of effects (Continued)

The effect of the change in accounting policy as a result of application of Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction on the condensed consolidated statement of financial position as at the beginning of the comparative period, i.e. 1 January 2022, is as follows:

	As at 31 December 2021		
	Originally stated *RMB'000*	Adjustments for the change in accounting policy *RMB'000*	Restated *RMB'000*
Deferred tax assets	189,488	3,877	193,365
Deferred tax liabilities	281,912	10,125	292,037
Net assets	31,171,750	(6,248)	31,165,502
Reserves	19,106,113	(6,248)	19,099,865
Total equity	31,171,750	(6,248)	31,165,502

3. [illegible]

An analysis of revenue is as follows:

	Six months ended 30 June	
	2023 ***RMB'000*** **(Unaudited)**	2022 *RMB'000* (Unaudited and restated)
Revenue from contracts with customers	**10,478,337**	9,991,583
Leases	**70,444**	71,687
	10,548,781	10,063,270

3 [illegible]

( ) [illegible]

30 2023 ( )

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
T e f d a d e ce						
Sa e f e ec c	5,226, 54	2,516,2 7	1,4 , 74	125,035		,36 ,050
Sa e f ea e e	1,10 ,765					1,10 ,765
Re a a d a e a ce a d e e ce					522	522

3 . ( )

( )

Ma☒ ☒ f e a e f e ec ☒☒ ☒ c☒a e ☒d c a ☒e a e a e e c a e a ee e e e ed ☒ be ee e G a d e e ec ☒ e ☒ c☒a e ☒d c a ☒e . T e G ' a e f e ec ☒☒ a e ade e e e ☒d c a ☒e a e a ☒f a e a eed ☒ e e ec ☒ e ☒ c☒a e ☒d c a ☒e a a ed b e e e a e e a ☒☒e .

Sa e f ea e e c e a e a e ea e e c a e a ee e e e ed ☒ be ee e G a d ec e . T e G ' a e f ea e e a e ade e c e a e a ☒f a e a ed b e Be☒☒ M ☒☒ a C ☒ ☒ f De e e a d Ref .

F a e f e ec ☒☒ a d ea e e , e e e☒ ec ☒ed e c f e ec ☒☒ a d ea a bee a f e ed, be☒ e e ec ☒☒ a d ea ☒ ☒ed e e ☒d c a ☒e a d ec e . T e a c ed☒ e ☒ 60 da e ec ☒☒ a d ea ☒ ☒ed. T e e ☒ ☒ ☒☒ca f☒ a c☒ c e a e a e e f a e f e ec ☒☒ a d ea .

3 .

( )

T e G a a e ☒ b ☒ e e b d☒☒☒ , c a e f ☒ e e e ea a ☒ b e e ☒ a e a ☒ ed b e f b ☒ e . I f a ☒ ☒ e ed ☒ e a e G ' c ☒ef e a ☒ dec☒☒ a e ( ), ☒ c d☒ e e a a a e , de e e a a a e a d c ☒ef acc a , f e e f e ce a ca ☒ a d e f a ce a e e . T e G a e e ed e f ☒ e a ☒ a d e abe e e .

Ga -f☒ed e a d ea e e e e a ☒ : c c ☒ , a a ☒ a d e a ☒ a a a -f☒ed e a a d e e a ☒ e ec ☒c e a d ea e e f a e e e a c e .

W☒ d e : c c ☒ , a a ☒ a d e a ☒ ☒ d e a a d e e a ☒ e ec ☒c e f a e e e a c e .

P a☒c e : c c ☒ , a a ☒ a d e a ☒ a☒c e a a d a e f e ec ☒☒ e e a ed e e a c e .

H d e : a a ☒ a d e a ☒ d e a a d a e f e ec ☒☒ e e a ed e e a c e .

O e a ☒ e e e a Ga -f☒ed e a d ea e e e e a ☒ , W☒ d e ,

3.

( )

A a a f e G ' e abe e e e e e a d e f e e ded 30 J e 2023 b e a a d e abe e e a f :

	RMB'000	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*	*RMB'000*
F e e ded 30 J e 2023 (a d ed)						
Re abe e e e e e f e e a c e /c da ed e e e	**6,336,61**	**2,516,2 7**	**1,4 , 74**	**125,035**	**70, 66**	**10,54 ,7 1**
Re abe e e e bef e de ec a d a a	**1,426,314**	**2,407, 75**	**1,306,127**	**7 ,526**	**(170, 37)**	**5,04 ,005**
De ec a	**3 5, 23**	**6 , 32**	**440, 4**	**4 ,072**	**11,466**	**1,756,077**
A a	**7, 42**	**26,**	**110,147**	**12,2 1**	**72**	**15 ,0**
Re abe e e e *(Note)*	**1,032,54**	**1,512,144**	**755,0 6**	**17,173**	**(1 3,132)**	**3,133, 30**

4. [illegible]

6.

	30	
	2023	2022
	RMB'000	*RMB'000*
	( )	(U a d☒ed a d e a ed)
I e e ☒c e	**40,451**	23,394
I e e e e e	**6 ,575**	811,802
Le : a ca ☒a☒ed:		
e , a a d e ☒ e	**(52, 66)**	(58,816)
T a f☒a ce c	**635,70**	752,986

7.

	30	
	2023	2022
	RMB'000	*RMB'000*
	( )	(U a d☒ed a d e a ed)
C e a :		
PRC e e ☒e☒c e a	**405,150**	358,496
Defe ed a :		
C e e☒d	**26, 1**	23,198
I c e a e e e	**432,041**	381,694

PRC e e ☒e☒c e a a bee e e a ☒ded a e a ☒cab e e e ☒e☒c e a a e f 25% e e ☒ a ed a e ab e f☒ f e c a ☒e e ab☒ ed ☒ e PRC f e ☒ e ded 30 J e 2023.

U de e PRC E e ☒e I c e Ta a , e efe e ☒a a ea e f e c a ed e e ☒e ca ed ☒ e We e C ☒a a d ce a☒ ☒d - ☒e ed a ☒ce ☒e e a☒ a a☒ab e 31 Dece be 2030 e e ☒☒a efe e ☒a a e ☒d e ☒ed. U de e e e ☒e☒c e a a , ee e ☒e ☒ e c a ed☒d ☒e ☒ We e C ☒a a e e☒☒be f a efe e ☒a e e ☒e ☒c e a a e f e e☒d f 1 Ja a 2021 31 Dece be 2030. A PRC e e ☒e ☒c e ☒ ☒ a ea e ☒e ☒ed a efe e ☒a a a e f 15%, a d☒ e e f ee e ☒e ☒c e a f e f☒ ☒d ea a d ☒ e ☒ed a efe e ☒a e e ☒e☒c e a a e f 50% ☒ a ab e ☒c e f e f ☒ ea . Ce a☒ f e G ' ☒d fa ☒ec , a☒c ☒ec a d d e e ☒ec e e e ☒ed ☒ a c ce ☒ .

N ☒☒ f H K P f☒ Ta a bee ade a e G a a e ab e f☒ de ☒ed ☒ H K .

A a☒a ☒c e a ☒ ca c a ed a 30% f ee ☒ a ed a e ab e f☒.

PROFIT FOR THE PERIOD

	Six months ended 30 June 2023 *RMB'000* (Unaudited)	 2022 *RMB'000* (Unaudited)
Profit for the period has been arrived at after charging:		
Auditor's remuneration	**724**	1,296
Lease payments in respect of land and buildings	**24,7 5**	29,202
Depreciation and amortisation:		
Depreciation of property, plant and equipment	**1,71 ,275**	1,602,201
Depreciation of right-of-use assets	**36, 02**	35,998
Amortisation of intangible assets	**15 ,0**	156,878
Total depreciation and amortisation	**1, 14,175**	1,795,077

DIVIDENDS

(a) A final dividend of RMB12.02 cents per ordinary share (after tax) in respect of the year ended 31 December 2022 amounting to RMB990,990,000 was approved at the Company's annual general meeting held on 29 June 2023.

(b) The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2023 (six months ended 30 June 2022: nil).

10. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the profit attributable to ordinary shareholders of the Company for the six months ended 30 June 2023 of RMB2,054,907,000 (six months ended 30 June 2022: RMB1,788,903,000 restated) and the number of shares in issue for the six months ended 30 June 2023 of 8,244,508,000 (six months ended 30 June 2022: 8,244,508,000).

Diluted earnings per share are presented as the same as the basic earnings per share as there were no potential diluted shares outstanding during the presented period.

11. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2023, the Group acquired items of property, plant and equipment of RMB3,224,208,000 (six months ended 30 June 2022: RMB2,421,439,000). Items of property, plant and equipment with a net book value of approximately RMB2,321,000 were disposed during the six months ended 30 June 2023 (six months ended 30 June 2022: RMB3,678,000), resulting in a net loss on disposal of approximately RMB858,000 (six months ended 30 June 2022: net loss on disposal of RMB2,570,000). Additionally, due to the impact of exchange rate, items of property, plant and equipment increased by RMB51,522,000 (six months ended 30 June 2022: decreased by RMB2,046,000).

12. [illegible]

I a ⊠be a e a⊠ e e e ed c ce ⊠ ⊠ f RMB1,611,683,000 (a a 31 Dece be 2022: RMB1,693,890,000), ⊠ec e a ⊠ ⊠ f RMB2,700,435,000 (a a 31 Dece be 2022: RMB2,678,895,000), a d f a e f RMB403,592,000 (a a 31 Dece be 2022: RMB285,076,000).

13. [illegible]

Se be e e e G ' a⊠ defe ed a a e (⊠ab⊠⊠⊠e) ec ⊠ed a d e e e e f e ⊠ f 31 Dece be 2022 30 J e 2023 a d e ⊠ f 31 Dece be 2021 30 J e 2022:

	RMB'000	RMB'000	RMB'000 (Note (b))	RMB'000	RMB'000	RMB'000 (Note (a))	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
A a 31 Dece be 2022	3, 11	21,013	(121,530)	(6,151)	107,524	236	(114, 20)	(34,37)	1 , 07	23,504			5,743	31,7 0	(64,452)
Re a e											132,215	(137, 30)	(5,743)		(11,45)
A a 31 Dece be 2022 (Re a ed)	3, 11	21,013	(121,530)	(6,151)	107,524	236	(114, 20)	(34,37)	1 , 07	23,504	132,215	(137, 30)		31,7 0	(75, 10)
C ed⊠ (c a e) f⊠ (Note 7)			4,531		(12,7)	2,255		2,224	(614)		(5,642)	3,41		(20,266)	(26, 1)
C ed⊠ e c e e ⊠e⊠c e										1,446					1,446
E c a e ad⊠ e							(2,0 6)		5 6	(5,157)	6 4	(604)		25	(6,31)
A 30 J e 2023 (U a d⊠ed)	3, 11	21,013	(116,)	(6,151)	4,726	2,4 1	(117,016)	(32,155)	1 , 7	1 ,7 3	127,267	(135,115)		11,7 2	(107,674)

	Ta	I a⊠ e f f⊠a d⊠ a e	Te a d⊠fe e ce fa⊠ a e ad⊠ e ⊠ ac ⊠⊠⊠ f ⊠ b⊠⊠⊠e	Fa⊠ a e c a e fe ⊠ e a FVTOCI	T⊠ f⊠	Defe ed ⊠c e ea ed cea e e d c⊠	D⊠fe e de ed⊠ ⊠ a e	T⊠	Fa⊠ a e c a e f f⊠a d⊠ a e a FVTPL ⊠	De⊠a⊠e f⊠a d⊠ e	R⊠ - f- e a e	Lea e ⊠ab⊠⊠⊠e	Ne a f ⊠ - f- e a e a d ea e ⊠ab⊠⊠⊠e	O e	T a
	RMB'000	RMB'000	RMB'000 (Note (b))	RMB'000	RMB'000	RMB'000 (Note (a))	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
A a 1 Ja a 2022	6,383	11,659	(102,907)	(10,401)	110,374	4,840	(104,864)	(39,062)	7,709	(7,010)			2,458	28,397	(92,424)
Re a e											110,099	(113,889)	(2,458)		(6,248)
A a 1 Ja a 2022 (Re a ed)	6,383	11,659	(102,907)	(10,401)	110,374	4,840	(104,864)	(39,062)	7,709	(7,010)	110,099	(113,889)		28,397	(98,672)
(C a e) c ed⊠ f⊠ (Note 7)	(1,121)		(3,372)		(4,223)	(2,015)		2,342	8,959		(7,286)	4,032		(20,514)	(23,198)
C a e e c e e ⊠e⊠c e										(16,100)					(16,100)
E c a e ad⊠ e							171		646	3	186	(174)		193	1,025
A 30 J e 2022 (U a d⊠ed a d e a ed)	5,262	11,659	(106,279)	(10,401)	106,151	2,825	(104,693)	(36,720)	17,314	(23,107)	102,999	(110,031)		8,076	(136,945)

13. [illegible]

Notes:

(a) Te b☒☒e f e e e ☒ be a abe ☒ ed☒a e a a abe ☒c e e ece☒ . H e e, e☒c e ca be e ea ed f defe ed ☒c e ☒ acc ☒ e e ac a e f e ec ☒☒ e e a ed f e ea ed a a d ☒ d e fac☒☒☒e b e G . Acc d☒ , e defe ed a a e a e ec ☒ ed.

(b) Te ca ☒ a f ce a☒ e , a a d e ☒ e a d ☒ a ☒be a e a d☒fe e f e☒ a ba e a a e f e fa☒ a e e ceed☒ e b a e☒ c ec ☒ ☒ e b ☒e c b☒ a ☒ .

F e e f e e a☒ ☒ e c ☒da ed a e e f f☒ a c☒a ☒☒ , ce a☒ defe ed a a e a d ☒ab☒☒☒e a e bee ff e . T e f ☒ ☒ e a a ☒ f e defe ed a ba a ce f f☒ a c☒a e ☒ e:

	30 [illegible] 2023 *RMB'000* ([illegible])	A a 31 Dece be 2022 *RMB'000* (A d☒ed a d e a ed)
Defe ed a a e	**227,660**	262,870
Defe ed a ☒ab☒☒☒e	**(335,334)**	(338,780)
	(107,674)	(75,910)

14. [illegible]

	30 [illegible] 2023 *RMB'000* ([illegible])	A a 31 Dece be 2022 *RMB'000* (A d☒ed)
T ade ece☒ ab e		
d a d e ☒ce	**1, ,502**	718,716
c ea e e e ☒ce e ☒	**11,476,3 0**	10,229,044
B☒ ece☒ ab e	**1 ,613**	98,953
	13,4 5,505	11,046,713
Le : a a ce f c ed☒ e	**(1 ,626)**	(19,626)
	13,465, 7	11,027,087

14.

T e G a a c ed e d f 60 da a e a e c e f e ec a d ea f e e d f e c e a e a e ade e ce f c ea e e e ce e . T e a ed a a f e G ' ade a d b ece ab e e f a a ce f c ed e e e ed ba ed e ce da e a e a f :

	30 2023 *RMB'000* ( )	A a 31 Dece be 2022 *RMB'000* (A d ed)
W 60 da	**2,154, 34**	1,813,793
61 365 da	**3,221,516**	3,193,129
1 2 ea	**3,3 0,455**	2,809,173
2 3 ea	**2,6 1, 26**	2,038,408
O e 3 ea	**2,017,24**	1,172,584
	13,465, 7	11,027,087

T e G ' a c e a e e PRC a e- ed e d c a e d c ed a .

15.

T e G ' ca a d ca e a e c e ca a d, de ba a d a e a ed -ba f a ca a a f 3 e a d - e de de e d e ed e ca e e e f e G . De ba a d a e a ed -ba f a ca ca e a a e e e a e.

T e G ad de f a a e RMB4,730,482,000 (a a 31 Dece be 2022: RMB4,722,530,000) aced 京能集團財務有限公司 (BEH F a ce C ., L d., E a e f de ca e) ( ), a -ba f a ca a ed b C a Ba a d I a ce Re a C a a 30 J e 2023. S c de a e - e a d a e b c a ca f c a e a e, acc d , e ba a ce a a 30 J e 2023 a d 31 Dece be 2022 a e bee e a ded a ca a d ca e a e .

16. [illegible]

	[illegible] 30 [illegible] 2023 *RMB'000* ([illegible])	A a 31 Dece be 2022 *RMB'000* (A d⊠ed)
T ade a ab e	**2,4 7,4 6**	2,721,711
Pa ab e f ac ⊠⊠⊠ f e , a a d e ⊠ e	**2,672, 04**	3,041,853
Re e ⊠ a ab e	**441, 06**	380,316
B⊠ a ab e	**6,000**	86,000
Sa a a d aff e fa e	**102,225**	111,154
N -⊠c e a a ab e	**166,007**	314,923
O e	**706,736**	318,196
	6,663,074	6,974,153

T ade a ab e ⊠d⊠a c ⊠e a a d⊠ f ade c a e a d ⊠ c . T e G a e e e ade a ab e e a ed a c a e ⊠ ⊠ 30 da , e e e a ab e e a ed e ⊠ e c a e a d c c⊠ c acc d⊠ e a ed c ac a a a e e ⊠c a e ⊠e e a e d ⊠ e c c⊠ e⊠d a d a f⊠a a e af e c c⊠ c e⊠⊠ed b ⊠de e de a e .

T e f ⊠ ⊠a a e⊠ a a ⊠ f e G ' ade a ab e a d b⊠ a ab e b ⊠ ⊠ce da e a a e e d f eac e ⊠ e⊠d:

	[illegible] 30 [illegible] 2023 *RMB'000* ([illegible])	A a 31 Dece be 2022 *RMB'000* (A d⊠ed)
W⊠ ⊠ 30 da	**1,0 6,043**	1,560,221
31 365 da	**1,102,432**	1,099,866
1 2 ea	**261,6 7**	54,174
2 3 ea	**40,010**	10,165
O e 3 ea	**73,324**	83,285
	2,573,4 6	2,807,711

17. [illegible]

17. ( )

Notes:

(a) O e b ⊠ f a e a ed -ba f⊠ a c⊠a ⊠ ⊠ ⊠ e e e ed a f BEH F⊠ a ce.

A a 30 J e 2023, e a f BEH F⊠ a ce a ⊠ RMB3,600,600,000 e e ec ed, ca ⊠ed ⊠ e e a a e ⊠c a e e e a⊠⊠ ⊠ e e a e a ed b e PBOC, ⊠ a a ⊠ e ⊠ d⊠c f 10% a d a⊠ab e b efe e ce e⊠ e e a e a ed b e PBOC. T e⊠ e e e e e a ⊠b ed e ab e a f BEH F⊠ a ce e e RMB57,088,000 f e ⊠ e ded 30 J e 2023 (⊠ e ded 30 J e 2022: RMB42,488,000).

(b) T e a e e e ed e b ⊠ f 北京京能融資租賃有限公司 (Be⊠⊠ J⊠ e F⊠ a c⊠a Lea ⊠ C ., L d., E ⊠ a e f ⊠de ⊠⊠ca ⊠ e) ( ). A a 30 J e 2023, e b ⊠ f Be⊠⊠ Lea ⊠ a e ec ed b e , a a d e ⊠ e a d e a a ab e be ee 2022 a d 2033, ca ⊠ a f⊠ed ⊠ e e a e a 4.15% e a .

T e⊠ e e e e e a ⊠b ed e ab e a e e RMB4,334,000 f e ⊠ e ded 30 J e 2023 (⊠ e ded 30 J e 2022: RMB6,023,000).

D ⊠ e ⊠ e ded 30 J e 2023, e G ’ b ⊠ ⊠c ea ed b RMB11,125,750,000 (⊠ e ded 30 J e 2022: RMB11,871,936,000 (e a ed)), a d RMB9,516,551,000 (⊠ e ded 30 J e 2022: RMB12,466,710,000 (e a ed)) f b ⊠ f e G e e e a⊠d.

T e b ⊠ bea ⊠ e e a ⊠ e e a e a ⊠ f f⊠ed ⊠ e e a e f 1.20%/ a ⊠ab e ⊠ e e a e f 0.85% f⊠ed ⊠ e e a e f 10.00%/ a ⊠ab e ⊠ e e a e f 4.75% (31 Dece be 2022: f⊠ed ⊠ e e a e f 1.20%/ a ⊠ab e ⊠ e e a e f 1.91% f⊠ed ⊠ e e a e f 10.00%/ a ⊠ab e ⊠ e e a e f 4.99%) e a .

1 .

O 25 N e be 2022, e C a ⊠ ed a- -e c e c⊠a a e f RMB2,000,000,000 a a a e, bea ⊠ a ⊠ e e a e f 2.36% a d e ⊠⊠ 25 A 2023.

O 13 Feb a 2023, e C a ⊠ ed a- -e c e c⊠a a e f RMB1,500,000,000 a a a e, bea ⊠ a ⊠ e e a e f 2.36% a d e ⊠⊠ 10 N e be 2023.

O 17 A ⊠ 2023, e C a ⊠ ed a- -e c e c⊠a a e f RMB2,000,000,000 a a a e, bea ⊠ a ⊠ e e a e f 2.29% a d e ⊠⊠ 13 Oc be 2023.

O 14 J e 2023, e C a ⊠ ed a- -e c e c⊠a a e f RMB1,500,000,000 a a a e, bea ⊠ a ⊠ e e a e f 1.92% a d e ⊠⊠ 8 Dece be 2023.

T e e c e c⊠a a e a e aded e Na ⊠ a A c⊠a ⊠ f F⊠ a c⊠a Ma e I ⊠ ⊠ a I e (銀行間市場交易商協會) ( ) ⊠ e PRC.

1. [illegible]

O 9 A ⊠ 2020, e C a ⊠ ed 5- ea ed⊠ - e e ⊠ a a e f RMB1,000,000,000. T e c a e ⊠ 3.25% e a . T a ceed ece⊠ ed, e f ⊠ a ce c , a ed RMB998,585,000. T e ed⊠ - e e ⊠ be f e a⊠d 13 A ⊠ 2025.

O 16 A ⊠ 2020, e C a ⊠ ed c a e b d ⊠ a a e f RMB1,000,000,000. Of ⊠c , RMB600,000,000 a 5- ea c a e b d, ⊠ c a e f 3.22% e a ; RMB400,000,000 a 3- ea c a e b d, ⊠ c a e f 2.65% e a . T a ceed ece⊠ ed, e f ⊠ a ce c , a ed RMB999,642,000. T e ⊠ f RMB400,000,000 a bee f e a⊠d 16 A ⊠ 2023 a d e e a⊠ ⊠ ba a ce f RMB600,000,000 ⊠ be f e a⊠d 16 A ⊠ 2025.

O 4 N e be 2022, e C a ⊠ ed 5- ea ed⊠ - e e ⊠ a a e f RMB1,500,000,000. T e c a e ⊠ 2.99% e a . T a ceed ece⊠ ed, e f ⊠ a ce c , a ed RMB1,498,160,000. T e ed⊠ - e e ⊠ be f e a⊠d 11 A 2027.

20. ( )

( ) 15 2020 ( )

Af e 19 Ma 2023, e c a e ☒ be e e e e ee ea a e ce a e e a e a e f(☒ e☒☒☒a ead f d☒fe e ce be ee ☒a ☒ e e a e a d☒☒☒a be c a ☒ e e a e; (☒☒ c e e☒d be c a ☒ e e a e; a d (☒☒☒ a a ☒ f 300 ba e ☒ e a . W ☒e a c ☒ e e a e a e a☒d defe ed, e G ca dec a e a d☒☒de d (e ce f a d☒ ☒ e a e- ed ca ☒a ceed e ☒ed b e e a e a☒ f a e- ed a e a a e e) ed ce☒ e ☒ e ed ca ☒a .

T e Pe e a N e e e f e a☒d 15 Ma 2023.

( ) 15 2021

T e C a ☒ ed e e a ed☒ -e e a a a e 15 J 2021, ☒ a a ☒ d☒ a a f RMB500,000,000 ( ). T e ceed f e☒ a ce f e Pe e a N e af e e ☒ ff e☒ a ce c a e RMB498,585,000.

T e c a e f e f☒ ea 19 J 2023 ☒ 3.23% e a , ☒c ☒ a☒d a a ☒ a ea 19 J ☒ eac ea (☒). T e C a a defe a ☒ e e a ☒ d☒c e☒ e c c a e e e (☒c d☒ d☒ ☒b ☒ d☒ a a e de f e C a (e ce f a d☒ ☒ e a e- ed ca ☒a ceed e ☒ed b e e a e a☒ f a e- ed a e a a e e) ed c☒ f e e☒ e ed ca ☒a f e C a) a e cc ed. T e defe ed ☒ e e ☒ ☒ e e bea☒ a e c e c a e d ☒ e☒ e e defe a e☒d.

T e Pe e a N e a e f☒ed a ☒ a d a e ca abe a e C a ' ☒ , 19 J 2023 a C Pa e Da e af e a d , a e☒ ☒ c☒ a a e e ☒ a acc ed, a☒d defe ed c ☒ e e a e .

Af e 19 J 2023, e c a e ☒ be e e e e ea a e ce a e e a e a e f(☒ e☒☒☒a ead f d☒fe e ce be ee ☒a ☒ e e a e a d☒☒☒a be c a ☒ e e a e; (☒☒ c e e☒d be c a ☒ e e a e; a d (☒☒☒ a a ☒ f 300 ba e ☒ e a . W ☒e a c ☒ e e a e a e a☒d defe ed, e G ca dec a e a d☒☒de d (e ce f a d☒ ☒ e a e- ed ca ☒a ceed e ☒ed b e e a e a☒ f a e- ed a e a a e e) ed ce☒ e ☒ e ed ca ☒a .

20.

( ) 16 2021

T e C a ⊠ ed e e a ed⊠ - e e a a a e 16 Dece be 2021, ⊠ a a ⊠ d⊠ a a f RMB1,000,000,000 ( ). T e ceed f e ⊠ a ce f e Pe e a N e af e e ⊠ ff e ⊠ a ce c a e RMB995,500,000.

T e c a e f e f⊠ ee ea 20 Dece be 2024 ⊠ 3.30% e a , ⊠ c ⊠ a⊠ d a a ⊠ a ea 20 Dece be ⊠ eac ea (⊠). T e C a a defe a ⊠ e e a ⊠ d⊠ c e ⊠ e c c a e e e (⊠ c d⊠ d⊠ ⊠ b ⊠ d⊠ a a e de f e C a (e ce f a d⊠ ⊠ e a e- ed ca ⊠ a ceed e ⊠ ed b e e a e a ⊠ f a e- ed a e a a e e) ed c ⊠ f e e ⊠ e ed ca ⊠ a f e C a) a e cc ed. T e defe ed ⊠ e e ⊠ ⊠ e e bea ⊠ a e c e c a e d ⊠ e ⊠ e e defe a e ⊠ d.

T e Pe e a N e a e f⊠ ed a ⊠ a d a e ca ab e a e C a ' ⊠ , 20 Dece be 2024 a C Pa e Da e af e a d , a e⊠ ⊠ d⊠ a a e e ⊠ a acc ed, a⊠ d defe ed c ⊠ e e a e .

Af e 20 Dece be 2024, e c a e ⊠ be e e e e ea a e ce a e e a e a e f (⊠ e ⊠ ⊠ a ead f d⊠ fe e ce be ee ⊠ a ⊠ e e a e a d ⊠ ⊠ a be c a ⊠ e e a e, (⊠) c e e ⊠ d be c a ⊠ e e a e, a d (⊠) a a ⊠ f 300 ba e ⊠ e a . W ⊠ e a c ⊠ e e a e a e a⊠ d defe ed, e G ca dec a e a d⊠ ⊠ de d (e ce f a d⊠ ⊠ e a e- ed ca ⊠ a ceed e ⊠ ed b e e a e a ⊠ f a e- ed a e a a e e) ed ce ⊠ e ⊠ e ed ca ⊠ a .

P a e e f e e Pe e a N e , e C a a c ac a b ⊠ a ⊠ e a ⊠ ⊠ d⊠ a a a c a d defe ed ⊠ e e e c c a e e e a cc ed. Acc d⊠ , e Pe e a N e a e ca ⊠ ⊠ ed a e ⊠ a d be e c a e ⊠ be ec ded a e ⊠ d⊠ ⊠ b ⊠ e e f e C a .

20.

( ) 11 2023

T e C a ed e e a ed - e e a a a e 11 A 2023, a a d a a f RMB1,000,000,000 ( ). T e ceed f e a ce f e Pe e a N e af e e ff e a ce c a e RMB999,310,000.

T e c a e f e f ee ea 20 Dece be 2024 3.20% e a , c a d a a a ea 20 Dece be eac ea ( ). T e C a a defe a e e a d c e e c c a e e e (c d d b d a a e de f e C a (e ce f a d e a e- ed ca a ceed e ed b e e a e a f a e- ed a e a a e e) ed c f e e e ed ca a f e C a) a e cc ed. T e defe ed e e e e bea a e c e c a e d e e e defe a e d.

T e Pe e a N e a e f ed a a d a e ca abe a e C a ’ , 20 Dece be 2024 a C Pa e Da e af e a d , a e c a a e e a acc ed, a d defe ed c e e a e .

Af e 20 Dece be 2024, e c a e be e e e e ea a e ce a e e a e a e f e ead f d fe e ce be ee a e e a e a d a be c a e e a e, c e e d be c a e e a e, a d a a f 300 ba e e a . W e a c e e a e a e a d defe ed, e G ca dec a e a d de d (e ce f a d e a e- ed ca a ceed e ed b e e a e a f a e- ed a e a a e e) ed ce e e ed ca a .

P a e e f e Pe e a N e , e C a a c ac a b a e a d a a a c a d defe ed e e e c c a e e e a cc ed. Acc d , e Pe e a N e a e c a ed a e a d be e c a e be ec ded a e d b e e f e C a .

D e e d e ded 30 J e 2023, e f a b abe de f e Pe e a N e , ba ed e a cab e c a e, a a a e RMB51,064,000 (f e e d e ded 30 J e 2022: RMB50,163,000) a d e c a e d b ed e de f e Pe e a N e a a a e RMB51,600,000 (f e e d e ded 30 J e 2022: RMB51,600,000).

21. [illegible]

	As at 30 June 2023 RMB'000 (Unaudited)	As at 31 December 2022 RMB'000 (Audited)
Issued and fully paid:		
Domestic [illegible] shares of RMB1.00 each	**5,414,[illegible]31**	5,414,831
H shares [illegible] shares of RMB1.00 each	**2,[illegible]2[illegible],677**	2,829,677
	[illegible],244,50[illegible]	8,244,508

22. [illegible]

The Group had [illegible] commitments:

	As at 30 June 2023 RMB'000 (Unaudited)	As at 31 December 2022 RMB'000 (Audited)
Contracted but not provided for in respect of [illegible]	**[illegible],332,5[illegible]**	10,815,084

23. [illegible]

(a) As at 30 June 2023, [illegible] 15, [illegible]

	As at 30 June 2023 RMB'000 (Unaudited)	As at 31 December 2022 RMB'000 (Audited)
Amounts due from:		
Associates	**12**	313
[illegible]	**71**	93
Fellow subsidiaries	**172,54[illegible]**	153,281
	172,632	153,687
Represented by:		
Trade *(Note)*	**170,3[illegible]7**	153,281
Non-trade *(Note)*	**2,245**	406
	172,632	153,687

Note: The Group [illegible] 60 days [illegible] trade receivables. The non-trade balances are repayable on demand. All balances are interest-free, [illegible].

23. [illegible]

(b) A a 30 J e 2023, e ce f e ba a ce ⊠ b ⊠ f e a ed -ba f⊠ a c⊠a ⊠ ⊠ ⊠ , fe b ⊠c⊠a ⊠e a d BEH a e ⊠ N e 17, e G a a a ab e e f ⊠ e a ed a ⊠e a d e de a⊠ a e e be :

	30 2023 RMB'000 ( )	A a 31 Dece be 2022 RMB'000 (A d⊠ed)
A d e :		
BEH	**610, 31**	7,020
Fe b ⊠c⊠a ⊠e	**262,466**	187,343
A c⊠a e	**1,623**	11,306
	74, 20	205,669
Re e ed b :		
T ade *(Note)*	**306**	171,165
Pa ab e f ac ⊠⊠⊠ f e , a a d e ⊠ e	**3,137**	16,177
N - ade *(Note)*	**71,477**	18,327
	74, 20	205,669

Note: T e ba a ce a e ⊠ e e -f ee, ec ed, e a ab e de a d a d a ed ⊠ ⊠ e ea .

(c) T a ac ⊠ ⊠ e a ed a ⊠e :

D ⊠ e ⊠ e ded 30 J e 2023, e G e e ed ⊠ e f ⊠ ⊠ ⊠⊠ca a ac ⊠ ⊠ ⊠ e a ed a ⊠e :

(⊠) E ⊠ e a⊠ e a ce e ⊠ce f e a ed a ⊠e

	30 2023 RMB'000 ( )	2022 RMB'000 (U a d⊠ed)
Fe b ⊠c⊠a ⊠e	**42,664**	44,409

(⊠⊠) I e a ed e ⊠ce f e a ed a ⊠e

	30 2023 RMB'000 ( )	2022 RMB'000 (U a d⊠ed)
Fe b ⊠c⊠a ⊠e	**13,436**	14,881

23. *( )*

(c) T a ac☒ ☒ e a ed a ☒e : *(Continued)*

(☒☒☒) Lea☒ e ☒ce f e a ed a ☒e

	30 **2023** ***RMB'000*** **( )**	2022 *RMB'000* (U a d☒ed)
E e e ea☒ e e ea e a☒d fe b☒d☒a☒e	**23,602**	23,775

(☒) C ☒ ☒ f e ed a e ☒ce f a e a ed -ba f☒ a c☒a ☒ ☒ ☒

	30 **2023** ***RMB'000*** **( )**	2022 *RMB'000* (U a d☒ed)
A fe b☒d☒a		2,204

( ) I e e ☒c e f a e a ed -ba f☒ a c☒a ☒ ☒ ☒

	30 **2023** ***RMB'000*** **( )**	2022 *RMB'000* (U a d☒ed)
A fe b☒d☒a	**17,427**	10,423

(☒ P e a a e e fee c a ed b a e a ed a

	30 **2023** ***RMB'000*** **( )**	2022 *RMB'000* (U a d☒ed)
A fe b☒d☒a	**17,302**	21,136

(☒☒ Hea e e d a e a ed a *

	30 **2023** ***RMB'000*** **( )**	2022 *RMB'000* (U a d☒ed)
A fe b☒d☒a	**52, 7**	1,075,390

* T e a f e e e e f c e a ed a e c de e a e-added a .

23. [illegible] ([illegible])

(c) T a ac e a ed a e: *(Continued)*

( ) E e c a e f a e a ee e

	[illegible] 30 [illegible] **2023** ***RMB'000*** ([illegible])	[illegible] 2022 *RMB'000* (U a d ed)
E e c a e f fe b d a e	**2,3 3**	11,028

( ) Ge e a c a ed f a e a ed a

	[illegible] 30 [illegible] **2023** ***RMB'000*** ([illegible])	[illegible] 2022 *RMB'000* (U a d ed)
A fe b d a	**312**	

( ) Re e e a ed f a ce ea e e ce f e a ed a e

	[illegible] 30 [illegible] **2023** ***RMB'000*** ([illegible])	[illegible] 2022 *RMB'000* (U a d ed)
Fe b d a e	**70,444**	71,687

(d) D e e ded 30 J e 2023, e e c e f a a d a e f e G a ed RMB1,331,000 (e ded 30 J e 2022: RMB2,200,000), a d e e c e f a a e e a ed RMB1,963,000 (e ded 30 J e 2022: RMB1,444,000).

24. [illegible]

T e G ad e ca e e b e e e e e d.

25. [illegible] 2 [illegible] 2023.