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**Beijing Jingneng Clean Energy Co., Limited**

**北京京能清潔能源電力股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

Revised Financial Statements

- Revenue of the Group for the period ended 30 June 2022 is RMB9,991.6 million, an increase of 6.16% as compared with the corresponding period of 2021.
- Profit before tax of the Group for the period ended 30 June 2022 is RMB2,237.7 million, an increase of 14.80% as compared with the corresponding period of 2021.
- Profit attributable to holders of the ordinary shares of the Group for the period ended 30 June 2022 is RMB1,776.7 million, an increase of 14.63% as compared with the corresponding period of 2021.
- Balance added to the consolidated reserves of the Group for the period ended 30 June 2022 is RMB21.55 million.

Remarks

The board of directors of Beijing Jingneng Clean Energy Co., Limited (the Company) has approved and adopted the consolidated financial statements of the Group for the period ended 30 June 2022 (the Reporting Period), as set out in the Interim Financial Statement of the Group.

For the six months ended 30 June 2022

	Notes	RMB'000 (U )	2021 RMB'000 (U and a d e a, ed)
Re e r e	3	, , -	9,411,544
O,he c e	4	, , -	453,502
Ga c r		( , , )	(4,653,477)
De ec a da a e e e		( , , )	(1,511,323)
Pe e c		( , - )	(417,596)
Re a d a e a ce		( , - )	(234,244)
O,he e e e		( , - )	(485,715)
O,he ga a d e	5	( , - )	(6,202)
P f f e a		, , -	2,556,489
I e e c e	6	, -	16,695
F a ce c	6	( , )	(637,885)
Sha e f e r fa c e		, -	25,725
Sha e f e r fa e e		( , )	(11,802)
P f f e a a		, -	1,949,222
I c e a e e e	7	( , - )	(329,254)
P f f e e d	8	, -	1,619,968
P f f e e d a a b e :			
E r h de f he C a		, , -	1,549,989
H de f e e a e		, -	25,588
N -c g e e		, -	44,391
			1,619,968
Ea g e ha e			
Ba a d d ed (RMB cents)	10	.	18.80

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 For the six months ended 30 June 2022

	2022	2021
	<i>RMB'000</i>	<i>RMB'000</i>
	(U n d e r l i n e )	(U n d e r l i n e )
P r o f i t b e f o r e t a x	8	1,619,968

As at 30 June 2022

	Note	As at 31 December 2021 RMB'000 (Revised)	As at 1 January 2021 RMB'000 (Revised)
Prepaid expenses		51,087,606	43,189,862
Right-of-use assets		1,479,217	1,431,342
Intangible assets		4,873,699	4,410,754
Goodwill		114,134	190,049
Investment in associates		3,179,022	3,518,508
Long-term receivables		108,000	117,000
Investment in subsidiaries		93,110	130,904
Long-term receivables		70,000	70,000
Deferred tax assets		189,488	296,104
Financial assets at fair value through the profit or loss (FVTPL)		109,637	66,911
Value-added tax receivables		1,557,553	1,114,305
Derivative financial instruments at fair value		677,532	1,072,426
Receivable from related parties		66,718	50,787
Derivative financial assets		52,507	
		<u>63,658,223</u>	<u>55,658,952</u>
Inventory		96,648	104,416
Trade receivables	II	11,679,446	9,170,312
Other receivables, deposits and prepaid expenses		303,768	464,231
Contract assets		13,394	16,565
Assets held for sale		482,339	170,193
Value-added tax receivables		553,873	469,666
Financial assets at fair value through the profit or loss (FVTPL)		270,270	196,043
Receivable from related parties		23	4,577
Cash and cash equivalents		5,156,938	4,343,378
		<u>18,556,699</u>	<u>14,939,381</u>



上海外灘金融貿易中心有限公司  
 (Shanghai Waiwan Financial Trade Center Limited)  
 As at 30 June 2022

	As at 31 December 2021 <i>RMB'000</i> (Unaudited)	As at 1 January 2021 <i>RMB'000</i> (Revised)
Share capital	8,244,508	8,244,508
Reserves	<u>18,188,062</u>	<u>16,284,296</u>
Equity attributable to holders of ordinary shares	26,432,570	24,528,804
Non-current financial assets	389,776	376,378
Prepaid expenses	<u>3,027,962</u>	<u>1,525,582</u>
	<u><u>29,850,308</u></u>	<u><u>26,430,764</u></u>

For the six months ended 30 June 2022 (Unaudited)

**R**

In the accounting period ended 30 June 2022, the Group has received from the Company (the "Company") a cash dividend of RMB9,327,295,000 on 30 June 2022. The Group has also received from the Company a cash dividend of RMB9,327,295,000 on 30 June 2022. The Group has also received from the Company a cash dividend of RMB9,327,295,000 on 30 June 2022. The Group has also received from the Company a cash dividend of RMB9,327,295,000 on 30 June 2022.

The cash dividend received from the Company has been recorded in the Income Statement as "Dividend Income" and "Other Income" respectively. The cash dividend received from the Company has been recorded in the Income Statement as "Dividend Income" and "Other Income" respectively.

The cash dividend received from the Company has been recorded in the Income Statement as "Dividend Income" and "Other Income" respectively.

**R**

The cash dividend received from the Company has been recorded in the Income Statement as "Dividend Income" and "Other Income" respectively.

On the additional accounting period ended 30 June 2022, the Group has received from the Company a cash dividend of RMB9,327,295,000 on 30 June 2022. The Group has also received from the Company a cash dividend of RMB9,327,295,000 on 30 June 2022. The Group has also received from the Company a cash dividend of RMB9,327,295,000 on 30 June 2022.

**R**

In the accounting period ended 30 June 2022, the Group has received from the Company a cash dividend of RMB9,327,295,000 on 30 June 2022. The Group has also received from the Company a cash dividend of RMB9,327,295,000 on 30 June 2022. The Group has also received from the Company a cash dividend of RMB9,327,295,000 on 30 June 2022.

Applied IFRS 3	Reference to the Company's Financial
Applied IFRS 16	COVID-19-Related Revenue Recognition as at 30 June 2021
Applied IAS 16	Property, Plant and Equipment: Proceed before Intended Use
Applied IAS 37	Other Contingent Liabilities and Contingent Assets
Applied IFRS	Annual Improvements to IFRS 2018-2020

The application of the amended IFRS 3, IFRS 16, IAS 16, IAS 37 and IFRS has had no effect on the Group's financial statements for the period ended 30 June 2022.

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O 29 March 2022, the Company entered into a fee agreement with Beijing Idea Technology Eeg Technology Co., Ltd. (the "Company"). Pursuant to the agreement, BIEE has agreed to provide the Company with a 55% equity interest in Beijing Jiege Idea Technology Co., Ltd. (the "Company") amounting to RMB48,458,630 (the "Amount"). On 31 March 2022, the Company has received the Amount.

The Group and BJJET are a related party of Beijing Eeg Holding Co., Ltd. (the "Company") before and after the Acquisition, and has a relationship. The Group and BJJET are engaged in a related party transaction. The Group and BJJET have been accounted for as a related party of the Company since the completion of the acquisition. The Group has accounted for the Acquisition as a 5-Measure Acquisition of a Company. The Company has issued the Hong Kong Global Certificate of Incorporation (the "Certificate").

Accordingly, the audited consolidated financial statements of the Company for the period ending 31 December 2021 have been prepared on a going concern basis. The Company has issued the Certificate of Incorporation on 1 January 2021 and 31 December 2021 have been



The effect of the adoption of the revised accounting standards is as follows:

the effect of the adoption of the revised accounting standards as at 30 June 2021 is as follows:

adopted IAS 16 as follows:

	RMB'000	RMB'000	RMB'000	R
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Referred	9,339,794	11,478	60,272	9,411,544
Other	453,502			453,502
Gain	(4,653,477)			(4,653,477)
Decrease in	(1,510,952)	(177)	(194)	(1,511,323)
Provision	(412,971)	(4,625)		(417,596)
Revaluation	(283,027)	48,783		234,244
Other	(434,928)	(50,401)	(386)	(485,715)
Other	(6,206)	4		(6,202)
Provision	2,491,735	5,062	59,692	2,556,489
Interest	16,479	216		16,695
Finance	(637,882)	(3)		(637,885)
Share	25,725			25,725
Share	(11,802)			(11,802)
Provision	1,884,255	5,275	59,692	1,949,222
Interest	(327,831)	(1,423)		(329,254)
Provision	1,556,424	3,852	59,692	1,619,968
Provision				
Other	1,488,178	2,119	59,692	1,549,989
Other	25,588			25,588
Other	42,658	1,733		44,391
Other				
Other	18.05	0.03	0.72	18.80

	<i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>	<b>R</b> <i>RMB'000</i>
	(U ar d ed)	(U ar d ed)	(U ar d ed)	(U ar d ed)
P f f he e d	1,556,424	3,852	59,692	1,619,968
Le ha a be ec a d				
ri b e r e f				
E cha ge d f e e ce a a g				
f e g e a	(30,276)			(30,276)
Ca h f hedge :				
I c e f he e d	14,999			14,999
Rec a a e e e a				
h e r cha e ag e e	6,003			6,003
I c e a e a g e ha a				
be ec a d r b e r e f	(4,518)			(4,518)
O he c e he e c e (e e e)				
f he e d e f c e a	(13,792)			(13,792)
T a c e he e c e f he				
e d	1,542,632	3,852	59,692	1,606,176
T a c e he e c e				
a b a b e :				
E r h de f he C a	1,474,386	2,119	59,692	1,536,197
H de f e e r a e	25,588			25,588
N -c g e e	42,658	1,733		44,391

The effect of the decrease in the carrying amount of the financial assets measured at fair value through profit or loss is as follows:

	RMB'000	RMB'000	RMB'000
Prepaid expenses	43,187,213	2,649	43,189,862
Right-of-use assets	1,431,342		1,431,342
Intangible assets	4,410,754		4,410,754
Goodwill	190,049		190,049
Investment in associates	3,518,508		3,518,508
Long-term equity investments	117,000		117,000
Investment in subsidiaries	130,904		130,904
Long-term receivables	70,000		70,000
Deferred tax assets	296,104		296,104
Financial assets at FVTOCI	66,911		66,911
Value-added tax receivable	1,114,305		1,114,305
Deferred tax liabilities	1,072,426		1,072,426
Reserve for bad debts	50,787		50,787
Interest	104,416		104,416
Trade and other receivables	9,159,317	10,995	9,170,312
Other receivables, deposits and advances	463,778	453	464,231
Contract assets	16,565		16,565
Amounts due from related parties	170,193		170,193
Value-added tax receivable	469,666		469,666
Financial assets at FVTPL	196,043		196,043
Reserve for bad debts	4,577		4,577
Cash and cash equivalents	4,297,450	45,928	4,343,378
Trade and other payables	5,058,989	(11,362)	5,047,627
Amounts due to related parties	189,539		189,539
Bank and other borrowings	12,318,322		12,318,322
Short-term financial liabilities	7,060,658		7,060,658
Medium-term liabilities	96,656		96,656
Contract liabilities	26,128		26,128
Contract liabilities	56,380		56,380
Leases liabilities	64,659		64,659
Deferred tax liabilities	19,576		19,576
Income tax payable	125,381	7,470	132,851
Deferred tax expense	228,336		228,336

	RMB'000	RMB'000	R RMB'000
	( , , )	, ,	( , , )
	, ,	, ,	, ,
De a, e f a c a, a b	45,002		45,002
Ba a d, h e b g, d e a f, e ea	10,896,268		10,896,268
Med -e e	4,488,679		4,488,679
C a, e b d	1,999,284		1,999,284
C ac, a b	12,440		12,440
De fe ed, a a b	193,615		193,615
De fe ed c e	435,811		435,811
Lea e a b	836,336		836,336
O, h e -c e a b	19,402		19,402
	, ,	, ,	, ,
<b>Share ca a,</b>	8,244,508		8,244,508
Re e e	16,249,142	35,154	16,284,296
	, ,	, ,	, ,
N -c g e e	347,615	28,763	376,378
Pe e, a e	1,525,582		1,525,582
	, ,	, ,	, ,

The effect of the adoption of the revised accounting standards, as at 31 December 2021, is as follows: IAS 16 and IAS 38

	RMB'000	RMB'000	RMB'000	RMB'000
Property, plant and equipment	50,965,927	2,887	118,792	51,087,606
Right-of-use assets	1,479,217			1,479,217
Intangible assets	4,873,699			4,873,699
Goodwill	114,134			114,134
Investment in associates	3,179,022			3,179,022
Land and buildings	108,000			108,000
Investment in subsidiaries	93,110			93,110
Land and buildings	70,000			70,000
Deferred tax assets	189,488			189,488
Financial assets at FVTOCI	109,637			109,637
Value-added tax receivable	1,557,553			1,557,553
Deferred tax liabilities	677,532			677,532
Receivable	66,718			66,718
Deferred tax liabilities	52,507			52,507
Investment	96,648			96,648
Trade and other receivables	11,678,316	1,130		11,679,446
Other receivables, deposits and prepayments	307,749	(3,981)		303,768
Government grants	12,784	610		13,394
Assets held for sale	482,339			482,339
Value-added tax receivable	553,873			553,873
Financial assets at FVTPL	270,270			270,270
Receivable	23			23
Cash and cash equivalents	5,097,300	59,638		5,156,938
Trade and other payables	5,938,283	(12,322)		5,925,961
Assets held for sale	132,961			132,961
Bank and other deposits	11,272,518			11,272,518
Share-based payments	7,589,471			7,589,471
Medium-term notes	2,091,245			2,091,245
Contract liabilities	1,025,841			1,025,841
Contract liabilities	80,877			80,877
Lease liabilities	89,762			89,762
Interest payable	87,453	4,460		91,913
Deferred tax liabilities	19,361			19,361

	RMB'000	RMB'000	RMB'000	R RMB'000
	( 8,8 )	- , -	- , -	( , - , )
	- , -	- , -	- , -	- , -
De <del>ta</del> <del>le</del> <del>fi</del> <del>na</del> <del>ce</del> <del>ab</del> <del>le</del>	1,034			1,034
Bas <del>a</del> <del>d</del> <del>he</del> <del>b</del> <del>g</del> <del>de</del> <del>af</del> <del>e</del>				
e ea	19,044,077			19,044,077
Me <del>l</del> <del>-</del> <del>e</del> <del>e</del>	2,494,339			2,494,339
C <del>a</del> <del>e</del> <del>b</del> <del>d</del>	999,642			999,642
C <del>a</del> <del>c</del> <del>ab</del> <del>le</del>	18,317			18,317
De <del>l</del> <del>e</del> <del>d</del> <del>a</del> <del>ab</del> <del>le</del>	281,912			281,912
De <del>l</del> <del>e</del> <del>d</del> <del>c</del> <del>e</del>	381,538			381,538
Lea <del>e</del> <del>ab</del> <del>le</del>	811,228			811,228
O <del>th</del> <del>e</del> <del>-</del> <del>a</del> <del>e</del> <del>ab</del> <del>le</del>	12,617			12,617
	- , -	- , -	- , -	- , -
Sha <del>e</del> <del>ca</del> <del>pa</del>	8,244,508			8,244,508
Re <del>e</del> <del>e</del>	18,031,790	37,480	118,792	18,188,062
	- , - , 8	- , 8	- , -	- , - ,
N <del>-</del> <del>c</del> <del>g</del> <del>e</del> <del>e</del>	359,110	30,666		389,776
Pe <del>r</del> <del>e</del> <del>a</del> <del>e</del>	3,027,962			3,027,962
	- , -	- , -	- , -	- , -

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
T e f g d a d e						
S a e f e e c						
S a e f h e a e e g						
R e a d a d a e a c e a d						
h e e						
T g f e e e e c g						
A e e						
O e e						
G e g a h a a e						
M a a d C h a						
O e e a						
R e e r e f c a c h						
a e						

Financial statements for the period ended 30 June 2021 (Unaudited)

	Worldwide	Philippines	Head Office	Other	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Trade receivables	5,296,968	1,601,330	1,255,347	146,616	8,300,261
Trade payables	1,097,710				1,097,710
Retained earnings				13,573	13,573
Trade receivables	6,394,678	1,601,330	1,255,347	146,616	9,397,971
Other				13,573	13,573
Goodwill	6,394,678	1,528,292	1,253,563	146,616	9,336,722
Minority interest		73,038	1,784		74,822
Retained earnings	6,394,678	1,601,330	1,255,347	146,616	9,411,544

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Management of the Company has reviewed the consolidated financial statements and believes that the consolidated financial statements are fair and present a true and fair view of the financial position and performance of the Group as a whole for the period ended 30 June 2021.

Shareholders of the Company have approved the consolidated financial statements and the dividend for the period ended 30 June 2021. The consolidated financial statements are available for inspection at the registered office of the Company, Beijing, China.

Financial statements and the consolidated financial statements of the Company have been audited by the independent member of the audit firm, PricewaterhouseCoopers, a member firm of the network of member firms of the PwC network, which is a member firm of the PwC network. The audit opinion is dated 30 June 2021. The consolidated financial statements are available for inspection at the registered office of the Company, Beijing, China.



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b... e... g... e... h... h... a... e... g... a... b... e... d... b... e... f... b... e... . I... f... a...  
G... c... h... e... f... e... a... g... d... e... a... e... ( ... ), ... c... d... g... g... e... a... a... g... e... , d... e...  
a... g... e... a... d... c... h... e... f... a... c... c... a... f... h... e... r... e... f... e... r... c... e... a... c... a... d... e... f... a... c... e... e...  
The G... h... a... e... e... d... h... e... f... g... e... a... g... a... d... e... a... b... e... e... g... e... .

Ga... f... e... d... e... a... d... h... e... a... e... g... g... e... a... : c... , c... g... , a... a... g... g... a... d... e... a... g... a... a...  
g... a... f... e... d... e... a... a... d... g... e... a... g... e... e... c... e... a... d... h... e... a... e... g... f... a... e... e... e... a...  
a... e... .

W... d... e... : c... , c... g... , a... a... g... g... a... d... e... a... g... d... e... a... a... d... g... e... a... g... e... e... c...  
e... f... a... e... e... e... a... a... e... .

Ph... a... e... : c... , c... g... , a... a... g... g... a... d... e... a... g... h... e... a... e... a... a... d...  
a... e... f... e... e... c... g... e... a... e... d... e... e... a... a... e... .

H... d... e... : a... a... g... g... a... d... e... a... g... h... d... e... a... a... d... a... e... f... e... e... c... g... e... a... e... d...  
e... e... a... a... e... .

O... e... a... g... e... g... e... h... e... h... a... Ga... f... e... d... e... a... d... h... e... a... e... g... g... e... a... , W... d... e... ,  
Ph... a... e... a... d... H... d... e... d... e... e... h... e... r... a... a... e... h... e... h... d... f... e... a... b... e...  
e... g... e... b... h... a... e... e... d... a... d... e... e... d... . Acc... d... g... , h... e... e... a... e... g... r... e... d... a... d... e... e... d... a...  
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A a a. f he G r. e ab.e.eg e e e r e a d e r. f he. h e ded 30  
 Jr e 2022 b e a. g a d e ab.e.eg e a f :

RMB'000    RMB'000    RMB'000    RMB'000    RMB'000    RMB'000

F he. h e ded  
 30 Jr e 2022 (r a d ed)  
 Re ab.e.eg e e e r e  
 f e e a. c. e. /  
 c a. ed e e r e

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As at the end of the reporting period, the following table summarizes the assets and liabilities of the Group as at the end of the reporting period:

	Group	WFOE	Partly-owned	Held	Other	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
At the end of 31 December 2021 (audited)						
Receivables, trade receivables, contract assets and other receivables	6,394,678	1,601,330	1,255,347	146,616	13,573	9,411,544
Receivables, trade receivables, contract assets and other receivables before deduction of allowance for doubtful debts	1,484,959	1,478,378	1,121,089	105,257	(121,871)	4,067,812
Debtors	447,710	426,671	443,452	52,406	7,567	1,377,806
Accounts payable	7,532	84,728	27,704	12,992	561	133,517
Receivables, trade receivables, contract assets and other receivables (Note)	<u>1,029,717</u>	<u>966,979</u>	<u>649,933</u>	<u>39,859</u>	<u>(129,999)</u>	<u>2,556,489</u>

Note: The receivables, trade receivables, contract assets and other receivables before deduction of allowance for doubtful debts, debtors, accounts payable, and other receivables are measured at fair value. The allowance for doubtful debts is determined based on the expected credit loss model. The allowance for doubtful debts is determined based on the expected credit loss model.

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	2021
	RMB'000
	(Unaudited)

Group's equity		
Capital and reserves (Note (a))		279,419
Contract liabilities (Note (b))		14,824
Income tax payable		66,435
Value-added tax payable (Note (c))		64,726
Other		28,098
		<u>453,502</u>

Notes:

- (a) The Group's gain and loss from the sale of Beijing, the PRC, were recorded as a result of the disposal of the Beijing Group. The Beijing Group's operations were recorded in the Group's consolidated statement of income and expense for the year ended December 31, 2021. The gain from the sale of Beijing was recorded as a result of the sale of the Beijing Group's operations. The gain from the sale of Beijing was recorded as a result of the sale of the Beijing Group's operations.
- (b) Gain from the sale of the Beijing Group's operations was recorded as a result of the sale of the Beijing Group's operations. The Group's operations were recorded in the consolidated statement of income and expense for the year ended December 31, 2021. The gain from the sale of the Beijing Group's operations was recorded as a result of the sale of the Beijing Group's operations.
- (c) The Group's operations were recorded as a 50% effective addition of the operations of the Beijing Group. The Group's operations were recorded in the consolidated statement of income and expense for the year ended December 31, 2021. The gain from the sale of the Beijing Group's operations was recorded as a result of the sale of the Beijing Group's operations.

**R**

	<i>RMB'000</i>	<i>RMB'000</i>
	(United States Dollars)	(United States Dollars)
The gain and loss from the sale of:		
Loss from the sale of the Beijing Group	( )	(8,689)
Net change in gain	-	250
(Loss) gain from the sale of the Beijing Group	( , )	6,986
Net change in gain from the sale of the Beijing Group	( , )	(4,749)
	<u>( , )</u>	<u>(6,202)</u>

... **R** ... / ...

Under the amended financial statements of the Group, the Group had a 2% increase in the fair value of the investment in the subsidiary, which is attributable to the increase in the fair value of the investment in the subsidiary of HK\$2 million, which is attributable to the increase in the fair value of the investment in the subsidiary of 16.5%. The fair value of the investment in the subsidiary is attributable to the increase in the fair value of the investment in the subsidiary of 16.5%.

None of the Group's subsidiaries have any subsidiaries of their own.

All the subsidiaries are controlled by the Group.

**R**

	2021
	RMB'000
	(Unaudited)

Part of the equity held by the Group is held by the following:

At the end of the year	1,862
Less: share of profit of the subsidiaries	26,391

Details of the subsidiaries are as follows:

Details of the subsidiaries	1,342,271
Details of the subsidiaries	35,535
All the subsidiaries are held by the Group	133,517

Total details of the subsidiaries are as follows: 1,511,323

(a) A dividend of RMB7.037 per share was declared by the subsidiary on 31 December 2021 and RMB580,166,000 was paid to the Group on 29 January 2022.

(b) The Board of Directors of the subsidiary has approved a dividend of RMB1,342,271 per share for the year ended 31 December 2022 (RMB1,342,271 per share for the year ended 31 December 2021).

**R**

The carrying amount of the Group's investments in subsidiaries is RMB1,776,682,000 (RMB1,549,989,000) as at the end of the year ended 31 December 2022 and the carrying amount of the Group's investments in subsidiaries is RMB8,244,508,000 (RMB8,244,508,000) as at the end of the year ended 31 December 2021.

Details of the Group's investments in subsidiaries are as follows:

	RMB'000 (Unaudited)	December 31, 2021 RMB'000 (Revised)
Trade receivable		
- aged 0-30 days	, , -	2,018,514
- 31-90 days	, , -	9,421,023
- 91-180 days	-	256,304
	<u>          </u>	<u>          </u>
- 181-365 days	, - 8	11,695,841
- 366 days and over	( - , - )	(16,395)
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>11,679,446</u>

The Group has aged the debt of 60 days and age of 181-365 days and has the aged debt of the 181-365 days and age of 366 days and over. The aged debt of the Group is aged 0-30 days, 31-90 days, 91-180 days, 181-365 days and 366 days and over.

	RMB'000 (Unaudited)	December 31, 2021 RMB'000 (Revised)
Within 60 days	, 8 - , 8	3,047,909
61-365 days	- , - , -	3,076,268
1-2 years	- , - 8	3,057,498
2-3 years	, , -	1,961,944
Over 3 years	, - 8	535,827
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>11,679,446</u>

The Group has aged the PRC aged debt of 1-2 years, 2-3 years and over 3 years.

	December 31, 2021
<i>RMB'000</i>	<i>RMB'000</i>
(Unaudited)	(Reviewed)
Trade receivables	2,469,426
Prepaid expenses and other receivables	1,760,087
Receivables	881,261
Shareholder advances	111,416
Notes receivable	362,332
Due to related parties	-
Others	341,439
	<u>5,925,961</u>

Trade receivables include receivables from customers. The Group



U  
R

In the first half of 2022, the Group's operating profit increased by 15.15% year-on-year to RMB1,151 million, up from RMB1,000 million in the same period last year. The Group's operating profit margin increased by 0.7 percentage points to 15.15%, up from 14.4% in the same period last year. The Group's operating profit margin increased by 0.7 percentage points to 15.15%, up from 14.4% in the same period last year. The Group's operating profit margin increased by 0.7 percentage points to 15.15%, up from 14.4% in the same period last year.

*I. Investment Income*

As of 30 June 2022, the Group's investment income was RMB13,400 million, an increase of 19.48% year-on-year. Among them, the Group's investment income from equity investments was RMB4,702 million, an increase of 35% year-on-year; the Group's investment income from debt investments was RMB4,966 million, an increase of 57.85% year-on-year; the Group's investment income from other investments was RMB3,732 million, an increase of 13.58% year-on-year; and the Group's investment income from other investments was RMB419 million, an increase of 3% year-on-year.

In the first half of 2022, the Group's investment income from equity investments was RMB4,702 million, an increase of 35% year-on-year; the Group's investment income from debt investments was RMB4,966 million, an increase of 57.85% year-on-year; and the Group's investment income from other investments was RMB3,732 million, an increase of 13.58% year-on-year.

As of 30 June 2022, the Group's investment income from equity investments was RMB17,678 million, an increase of 9.27% year-on-year. Among them, the Group's investment income from equity investments was RMB1,921 million, an increase of 0.7% year-on-year; the Group's investment income from debt investments was RMB9,214 million, an increase of 5.33% year-on-year; the Group's investment income from other investments was RMB1,960 million, an increase of 110% year-on-year; and the Group's investment income from other investments was RMB870 million, an increase of 32% year-on-year; the Group's investment income from other investments was RMB2,464 million, an increase of 20.41% year-on-year; and the Group's investment income from other investments was RMB745 million, an increase of 43% year-on-year.

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In the first half of 2022, the Group's operating income decreased by 0.13 billion yuan compared with the same period last year. The Group's operating profit decreased by 0.9 billion yuan compared with the same period last year.

### 3. *G* *t* *t* *t* *t* *t*

In the first half of 2022, the Group's operating income decreased by 0.13 billion yuan compared with the same period last year. The Group's operating profit decreased by 0.9 billion yuan compared with the same period last year. The Group's operating profit decreased by 0.9 billion yuan compared with the same period last year.

## 5. G t t t t t t t t

In the half of 2022, the Group incurred capital expenditures of RMB1,865.4 million, compared with RMB1,620.0 million in the half of 2021. The increase was mainly due to the acquisition of land and buildings, the purchase of equipment, and the construction of the new production line. In the half of 2022, the Group received RMB1,776.7 million from the disposal of non-current assets, compared with RMB1,550.0 million in the half of 2021. The increase was mainly due to the disposal of land and buildings and the disposal of non-current assets.

### R

#### 1. O

In the half of 2022, the Company's operating profit was RMB1,865.4 million, an increase of 15.15% compared with RMB1,620.0 million in the half of 2021. The increase was mainly due to the increase in sales volume and the improvement of operating efficiency.

#### 2. O t I

In the half of 2022, the Company's operating profit was RMB9,411.5 million, an increase of 6.16% compared with RMB9,991.6 million in the half of 2021.

### Gas-fired Power and Heat Energy Generation Segment

The operating profit of the gas-fired power and heat energy generation segment decreased by 2.58% to RMB6,394.7 million in the half of 2022, compared with RMB6,229.6 million in the half of 2021. The decrease was mainly due to the increase in fuel costs and the decrease in electricity prices. The operating profit of the gas-fired power and heat energy generation segment decreased by 5.41% to RMB5,297.0 million in the half of 2022, compared with RMB5,010.6 million in the half of 2021. The decrease was mainly due to the increase in fuel costs and the decrease in electricity prices. The operating profit of the gas-fired power and heat energy generation segment decreased by 11.05% to RMB1,097.7 million in the half of 2022, compared with RMB1,219.0 million in the half of 2021. The decrease was mainly due to the increase in fuel costs and the decrease in electricity prices.

### *Wind Power Segment*

The e e r e f d e e g e c e a e d b 36.85% f RMB1,601.3 f f h e f h a f f 2021 RMB2,191.3 f f h e f h a f f 2022, d e a c e a e e f e e c a a e r f c e a e d a a e d c a a c h e g e .

### *Photovoltaic Power Segment*

The e e r e f h a e e g e c e a e d b 11.57% f RMB1,255.3 f f h e f h a f f 2021 RMB1,400.5 f f h e f h a f f 2022, d e a c e a e e f e e c a a e r f c e a e d a a e d c a a c h e g e .

### *Hydropower Segment*

The e e r e f h d e e g e c e a e d b 13.44% f RMB146.6 f f h e f h a f f 2021 RMB166.3 f f h e f h a f f 2022, d e h e c e a e a e e f e e c a a e r f a c e a e a e f h e g e .

### *Other Segment*

The e e r e f h e e g e d e c e a e d b 71.32% f RMB13.6 f f h e f h a f f 2021 RMB3.9 f f h e f h a f f 2022, d e h e e e r e f g e e a a e a c e e e h e f h a f f 2021.

## **3. O t I**

O h e c e c e a e d b 8.71% f RMB453.5 f f h e f h a f f 2021 RMB493.0 f f h e f h a f f 2022, d e h e c e a e c e f c a b c e d .

## **4. O t E**

O e a g e e e c e a e d b 4.60% f RMB7,308.5 f f h e f h a f f 2021 RMB7,644.7 f f h e f h a f f 2022, d e h e c e e e d f g h e c e e c e f d c f c f d e e g e a d h a e e g e .

### *Gas Consumption*

G a c i d e c e a e d b 2.30% f RMB4,653.5 f f h e f h a f f 2021 RMB4,546.3 f f h e f h a f f 2022, d e a d e c e a e e g e e a e e f h e g a f f e d e a d h e a e e g e e a e g e e e r g a d e c e a e g a c i .

### *Depreciation and Amortization Expense*

Depreciation and amortization expense decreased by 18.78% from RMB1,511.3 million of the first half of 2021 to RMB1,195.1 million of the first half of 2022, due to the decrease in the accumulated depreciation of the fixed assets.

### *Personnel Cost*

Personnel cost decreased by 16.55% from RMB417.6 million of the first half of 2021 to RMB486.7 million of the first half of 2022, due to the decrease in the number of employees and the decrease in the average wage of employees. In addition, the company also reduced the amount of the bonus for the management staff.

### *Repairs and Maintenance*

Repairs and maintenance decreased by 0.73% from RMB234.2 million of the first half of 2021 to RMB232.5 million of the first half of 2022.

### *Other Expenses*

Other expenses include (1) the change fee, and the fee for the purchase of the company's shares; (2) the wage of the staff; (3) the fee for the purchase of the company's shares; (4) the fee for the purchase of the company's shares; (5) the fee for the purchase of the company's shares; (6) the fee for the purchase of the company's shares; (7) the fee for the purchase of the company's shares.

Other expenses decreased by 3.99% from RMB485.7 million of the first half of 2021 to RMB505.1 million of the first half of 2022, due to the decrease in the average wage of employees and the decrease in the bonus for the management staff.

### *Other Losses*

Other losses included RMB79.0 million of the first half of 2022, which are the loss of the company's shares and the loss of the company's shares.

## **5. O t h e r**

As a result of the above, the profit decreased by 11.09% from RMB2,556.5 million of the first half of 2021 to RMB2,840.0 million of the first half of 2022.

### *Gas-fired Power and Heat Energy Generation Segment*

The gas-fired power and heat energy generation segment decreased by 2.57% from RMB1,029.7 million of the first half of 2021 to RMB1,003.2 million of the first half of 2022, due to the decrease in the average wage of employees and the decrease in the bonus for the management staff.

## Wind Power Segment

Operating profit decreased by 36.27% from RMB967.0 million for the first half of 2021 to RMB617.7 million for the first half of 2022, due to a decrease in added capacity and high energy.



**9. I E**

Income decreased by 13.06% from RMB329.3 million of the half of 2021 to RMB372.3 million of the half of 2022. Effective tax rate decreased by 16.89% from the half of 2021 to 16.64% of the half of 2022.

**10. P t t P**

Administrative expenses decreased by 15.15% from RMB1,620.0 million of the half of 2021 to RMB1,865.4 million of the half of 2022.

**11. P t t P Att t t E t H t C**

Profit before tax decreased by 14.63% from RMB1,550.0 million of the half of 2021 to RMB1,776.7 million of the half of 2022.

**1. O**

As of 30 June 2022, the amount of the Group's retained earnings was RMB83,608.3 million, a decrease of RMB52,567.9 million as compared with the amount of RMB31,040.4 million at the end of the year. The amount of the Group's retained earnings as of 30 June 2022 was RMB27,585.2 million.

**2. P t A t L t**

Tax payable decreased by 1.69% from RMB82,214.9 million at 31 December 2021 to RMB83,608.3 million at 30 June 2022, due to the decrease in the amount of tax payable. Taxable income decreased by 0.39% from RMB52,364.6 million at 31 December 2021 to RMB52,567.9 million at 30 June 2022, due to the decrease in the amount of taxable income. Tax expense decreased by 3.99% from RMB29,850.3 million at 31 December 2021 to RMB31,040.4 million at 30 June 2022. Effective tax rate decreased by 4.36% from RMB26,432.6 million at 31 December 2021 to RMB27,585.2 million at 30 June 2022, due to the decrease in the amount of tax payable.

### 3. *L i a b i l i t y*

As of 30 June 2022, the Group's available-for-sale financial assets, measured at fair value, were RMB18,888.1 million, including equity investments of RMB5,315.5 million, bank deposits of RMB11,977.5 million (including government bonds, certificates of deposit, and other financial assets), and available-for-sale financial assets of RMB1,595.1 million (including derivatives, equity investments, and other financial assets). The Group's available-for-sale financial liabilities were RMB28,215.4 million, including bank deposits of RMB9,510.4 million, short-term borrowings of RMB7,572.4 million, and other financial liabilities of RMB3,561.3 million, including bank deposits of RMB1,411.9 million, and other financial liabilities of RMB5,410.2 million (including derivatives, equity investments, and other financial liabilities). The Group's available-for-sale financial assets were RMB749.2 million, including bank deposits of RMB749.2 million.

The Group's available-for-sale financial assets decreased by 4.46% from RMB9,763.2 million as at 31 December 2021 to RMB9,327.3 million as at 30 June 2022.

### 4. *Net Financial Position*

The Group's net financial position, including cash and cash equivalents, is as follows: (a) as at 31 December 2021, the Group's net financial position was RMB5,877.3 million, representing 51.87% of the Group's total assets; (b) as at 30 June 2022, the Group's net financial position was RMB5,327.3 million, representing 55.79% of the Group's total assets.

The Group's net financial position, including cash and cash equivalents, is as follows: (a) as at 31 December 2021, the Group's net financial position was RMB5,877.3 million, representing 51.87% of the Group's total assets; (b) as at 30 June 2022, the Group's net financial position was RMB5,327.3 million, representing 55.79% of the Group's total assets.

The Group's net financial position, including cash and cash equivalents, is as follows: (a) as at 31 December 2021, the Group's net financial position was RMB5,877.3 million, representing 51.87% of the Group's total assets; (b) as at 30 June 2022, the Group's net financial position was RMB5,327.3 million, representing 55.79% of the Group's total assets.

#### I. *Financial Instruments*

On 14 January 2022, the Group's net financial position, including cash and cash equivalents, is as follows: (a) as at 31 December 2021, the Group's net financial position was RMB5,877.3 million, representing 51.87% of the Group's total assets; (b) as at 30 June 2022, the Group's net financial position was RMB5,327.3 million, representing 55.79% of the Group's total assets.

On 14 March 2022, the Group's net financial position, including cash and cash equivalents, is as follows: (a) as at 31 December 2021, the Group's net financial position was RMB5,877.3 million, representing 51.87% of the Group's total assets; (b) as at 30 June 2022, the Group's net financial position was RMB5,327.3 million, representing 55.79% of the Group's total assets.

On 20 March 2022, the Group's net financial position, including cash and cash equivalents, is as follows: (a) as at 31 December 2021, the Group's net financial position was RMB5,877.3 million, representing 51.87% of the Group's total assets; (b) as at 30 June 2022, the Group's net financial position was RMB5,327.3 million, representing 55.79% of the Group's total assets.

## 2. C o n t e n t

In the first half of 2022, the Group's cash and cash equivalents increased by RMB3,044.0 million, against a net increase of RMB1,831.1 million. The Group's accounts receivable decreased by RMB1,128.1 million, and the Group's accounts payable decreased by RMB38.1 million. The Group's other receivables decreased by RMB38.1 million, and the Group's other payables decreased by RMB46.7 million.

## 3. A s s e t

According to the details of the Group's cash and cash equivalents in the first half of 2022, the Group's accounts receivable are held by Dongyuan County Shunfeng New Energy Co., Ltd. (東源縣順風新能源有限公司), which is a related party of the Group.

In the first half of 2022, the Group's other receivables are held by Qinzhou Jingneng Clean Energy Co., Ltd. (欽州京能清潔能源有限公司), which is a related party of the Group.

The Group's other payables are held by BIEE, which is a related party of the Group. BIEE has agreed to provide a guarantee for the Group's 55% interest in Beijing Jingneng International Energy Technology Co., Ltd. (北京京能國際能源技術有限公司) amounting to RMB48.5 million. For the details, please refer to the Company's announcement dated 29 March 2022.

## 4. C o n t r i b u t i o n

As of 30 June 2022, the Group had no contributions.

## 5. M o v e f o r w a r d

As of 30 June 2022, the Group's bank deposits are held by various banks, including RMB2,021.1 million; fixed deposits are RMB3,628.5 million; the Group's other receivables are held by Range Wind Farm P. Co., Ltd. and Green Sea P. Co., Ltd., which are related parties of the Group. The Group's other payables are held by Nanjing A. A. Ba. Co., Ltd. and Nanjing A. A. Ba. Co., Ltd., which are related parties of the Group. The Group's other receivables are held by Nanjing A. A. Ba. Co., Ltd. and Nanjing A. A. Ba. Co., Ltd., which are related parties of the Group. The Group's other payables are held by Nanjing A. A. Ba. Co., Ltd. and Nanjing A. A. Ba. Co., Ltd., which are related parties of the Group.

6. *t E t t t R t P*

The C - a e e e d h e Ab a d Me ge Ag ee e h BEH, Be g J g e g I e a a P e C ., L.d. (北京京能國際能源股份有限公司) ( ) a d She zhe J g e g F a c , Lea g C ., L.d. (深圳京能融資租賃有限公司) ( ) a d he E , T a . fe Ag ee e h BEH, a h h BEH' 84.68% e e e . She zhe J g e g Lea g be a e d f he C - a ' 20% e e e . J g e g I e a a a d he d f e e c e c . e a . f he e , e e . be a d e , b he C - a c a h . BEH. U he c e . f he a . a c . , J g e g I e a a . be a b b e d a d e g e d b BEH, a d d e g e e d a c c a d a c e h . he a ; a d he C - a h d 84.68% e e e . She zhe J g e g Lea g . J g e g I e a a . c a . e g a g e d h e c . c . a d e . e . a a g e e . f e e c . a d e e g . c . . She zhe J g e g Lea g a . e . f a c . , e a g e . e a d c e c . fac . g b . e . e . e . a . f a c . , e a g . he , b a d e be . f BEH. F f he d e a . , e a e e f e he C - a ' a i c e e . d a e d 10 Ma 2022.

Sa e f he a f e a a e . , he e he . a e e . f he G i . b e e . he Re g Pe d .

7. *O t*

F he . h e d e d 30 J e 2022, he C - a d . e e a . ha e . che e .

8. *F E E R t R*

The b . e . e . f he G i . a e a . c a e d Ma . a d Ch . a . he e . f . c e a d e . e a e d e . a e d RMB. The G i . ha a . a . f e . e a . e . e . a d a . f e . c e c e ( c . d g d e . d e . a e d AUD, HK d . a . , US d . a . , E . , a e . a b . g . HK d . a . a d AUD). Cha ge RMB e cha ge a e . a c a e e cha ge . e . ga . he G i . ' f e . c e c e . a e d b . e . .

The G i . c . e . e cha ge a e . a . c e h cha ge . he f e . e cha ge a e . a d e ha ce . he . a a g e e . e cha ge a e . b a . a a g e e . e a i e .



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In the second half of 2022, the Government has continued to work on the implementation of the agreed

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The audited financial statements of the Company have been audited by the Grant Thornton 2022 Limited, a member firm of the PwC network, and the audited financial statements of the Company ended 31 June 2022 are audited in accordance with the IFRS.

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The entire announcement is published on the HKEX website of the Securities Exchange Commission at <http://www.hkex.com.hk> and the website of the Company at <http://www.cec.com.hk>. The 2022 financial statements are available on the website of the Listing Regulator and are also attached to the half-year financial report of the Company published on the website of the Company and the Securities Exchange Commission.

By order of the Board

*Deputy General Manager and Company Secretary*

Beijing, the PRC  
25 August 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Gao Yuming and Mr. Cao Mansheng; the non-executive Directors of the Company are Mr. Ren Qigui, Mr. Song Zhiyong and Mr. Wang Bangyi; the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Chan Yin Tsung, Mr. Xu Daping and Ms. Zhao Jie.*