



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2022

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “Company”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has publicly issued debt financing instruments in the PRC, the Company, in accordance with the relevant rules and regulations of the People’s Bank of China and the National Association of Financial Market Institutional Investors, announced the internal financial data of the Company and its subsidiaries for the three months ended 31 March 2022 prepared in accordance with the PRC Generally Accepted Accounting Principles.

Investors are cautioned that the internal financial data for the three months ended 31 March 2022 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

The relevant documents were posted on China Money and Shanghai Clearing House at websites of www.chinamoney.com.cn and www.shclearing.com, respectively, on 28 April 2022.

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

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Prepared by Beijing Jingneng Clean Energy Co., Limited

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Current assets:				
Cash	4,343,515,827.22	350,177,556.52	5,163,550,970.49	1,691,804,804.13
△ Settlement reserves				
△ Capital lend				
Financial assets held for trading	231,893,670.77		270,270,132.05	
☆ Financial assets measured at fair value through profit or loss				
Derivative financial assets				
Bills receivable	125,127,454.53	8,068,720.00	92,560,882.69	2,139,620.00
Trade receivable	12,747,339,266.56	526,073,785.14	11,907,373,167.01	504,047,071.14
Receivables for financing				
Prepayments	207,927,858.42	15,301,191.94	135,658,049.41	14,486,883.78
△ Premium receivable				
△ Reinsurance premium receivable				
△ Reserves for reinsurance contract receivable				
Other receivables	297,414,640.65	6,510,155,431.13	230,712,776.84	6,476,278,898.51
Including: Dividend receivable		4,913,541,189.58		4,913,541,189.58
△ Financial assets held under resale agreements				
Inventory	97,966,435.38	6,200.00	96,612,237.07	
Including: Raw materials	97,353,562.23	6,200.00	94,000,296.47	
Stock inventory (finished products)				
Contract assets				
Held-for-sale assets				
Non-current assets due within one year		123,614,891.47		72,985,802.62
Other current assets	780,209,985.83	10,727,682,414.59	817,201,098.65	10,796,130,959.57
Total current assets	18,831,395,139.36	18,261,080,190.79	18,713,939,314.21	19,557,874,039.75

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)

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Prepared by Beijing Jingneng Clean Energy Co., Limited

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Non-current assets:				
△ Grant of loans and advances				
Debt investment				
☆ Available-for-sale financial assets				
Other debt investment				
☆ Held-to-maturity investments				
Long-term receivables				
Long-term equity investment	3,397,381,985.38	26,247,468,671.65	3,342,004,736.77	25,688,074,613.04
Investment in other equity instrument	109,636,074.10	109,636,074.10	109,636,074.10	109,636,074.10
Other non-current financial assets				
Investment properties				
Fixed asset	45,160,472,175.62	1,005,997,560.45	45,965,932,394.97	1,031,606,621.65
Including: Cost of fixed assets	68,920,030,613.61	2,055,451,970.50	68,785,715,555.40	2,055,018,395.49
Accumulated depreciation	23,530,009,787.09	1,026,469,103.69	22,587,684,268.90	1,000,411,721.68
Provision for fixed asset impairment	224,339,411.55	23,028,663.76	224,339,411.55	23,028,663.76
Construction in progress	7,651,664,756.47	43,184,215.42	6,515,967,377.98	42,627,164.86
Productive biological assets				
Oil and gas assets				
Right-of-use assets	1,159,586,568.42	10,326,951.52	1,145,499,573.07	10,511,935.67
Intangible assets	2,159,450,769.23	8,451,006.42	2,168,276,442.62	8,257,338.15
Development costs	268,778,263.22	10,534,154.98	255,707,146.45	9,580,783.28
Goodwill	1,048,620,546.19		1,048,620,546.19	
Long-term deferred expenses	235,015,052.60		249,466,505.93	49,987.33
Deferred income tax assets	151,668,265.72	33,588,031.97	186,127,437.33	33,588,031.97
Other non-current assets	2,728,248,571.40	6,966,717,246.93	2,285,519,006.35	6,772,003,782.58
Including: Physical assets reserve specifically authorized				
Total non-current assets	64,070,523,028.35	34,435,903,913.44	63,272,757,241.76	33,705,936,332.63
Total assets	82,901,918,167.71	52,696,984,104.23	81,986,696,555.97	53,263,810,372.38

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)

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Prepared by Beijing Jingneng Clean Energy Co., Limited

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Current liabilities:				
Short-term borrowings	9,167,689,095.59	6,570,155,391.70	9,499,587,122.93	6,771,522,716.70
△ Borrowings from central bank				
△ Capital borrowed				
Financial liabilities held for trading				
☆ Financial liabilities at fair value through profit or loss				
Derivative financial liabilities				
Bills payable				
Trade payables	5,438,239,015.81	19,330,467.54	5,085,363,460.73	27,765,448.68
Advances received				
Contract liabilities	47,988,684.97		41,440,052.79	
△ Selling financial assets of repurchase				
△ Absorbing deposit and interbank deposit				
△ Client money received for acting as securities trading agent				
△ Client money received for acting as securities underwriter				
Salary payable	108,637,220.79	17,192,060.72	112,969,913.05	17,947,224.80
Including: Salary payable	3,305,545.31	288,056.87	3,956,471.06	465,206.87
Welfare payable				
#Including: Staff bonuses and benefit funds				
Tax charge payable	291,510,920.63	5,580,017.93	478,828,195.04	16,490,984.68
Including: Tax payable	248,485,265.34	5,571,961.56	464,041,757.54	16,011,743.05
Other payables	376,263,656.45	246,855,751.87	352,471,915.80	293,180,485.37
Including: Dividend payable				
△ Commission charge and commission payable				
△ Dividend payable for reinsurance				
Liabilities held for sale				
Non-current liabilities due within one year	5,099,690,978.16	3,201,688,375.54	5,513,217,735.26	3,628,645,680.04
Other current liabilities	7,575,580,315.15	7,556,236,839.88	7,625,449,306.23	7,590,221,475.86
Total current liabilities	28,105,599,887.55	17,617,038,905.18	28,709,327,701.83	18,345,774,016.13

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)

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Prepared by Beijing Jingneng Clean Energy Co., Limited

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Non-current liabilities:				
△ Reserve of insurance contract				
Long-term borrowings	18,431,025,379.09	3,551,760,000.00	18,087,389,230.86	3,370,760,000.00
Debentures payable	3,492,566,037.73	3,492,566,037.73	3,492,566,037.73	3,492,566,037.73
Including: Preferred shares				
Perpetual bond				
Lease liabilities	678,084,453.97	12,420,898.02	823,152,499.43	12,277,523.70
Long-term payables	528,688,468.86	295,090,703.48	528,142,419.45	295,090,703.48
Long-term employee benefits payable				
Accrued liabilities				
Deferred income	309,105,133.81	17,037,565.17	342,227,181.86	17,695,459.92
Deferred income tax liabilities	232,242,717.22	10,402,143.53	232,242,717.22	10,402,143.53
Other non-current liabilities	14,282,751.03		31,701,676.49	
Including: Authorized reserve fund				
Total non-current liabilities	23,685,994,941.71	7,379,277,347.93	23,537,421,763.04	7,198,791,868.36
Total liabilities	51,791,594,829.26	24,996,316,253.11	52,246,749,464.87	25,544,565,884.49
Owners' equity (or Shareholders' equity):				
Paid-in capital (or Share capital)	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
State-owned capital				
State-owned legal person's capital	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00
Collectively owned capital				
Private capital				
Foreign capital	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00
#Less: Payback capital				
Paid-in capital (or Share capital), net	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
Other equity instruments	2,987,716,981.15	2,987,716,981.15	2,987,716,981.15	2,987,716,981.15
Including: Preferred shares				
Perpetual bond	2,987,716,981.15	2,987,716,981.15	2,987,716,981.15	2,987,716,981.15
Capital reserves	3,859,877,038.01	5,438,100,829.45	3,859,877,038.01	5,438,100,829.45

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET (CONTINUED)

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Prepared by Beijing Jingneng Clean Energy Co., Limited

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Less: Treasury shares				
Other comprehensive income	25,052,980.89	114,968,097.90	-64,600,433.14	114,968,097.90
Including: Foreign currency translation differences	-78,940,557.51		-149,429,239.67	
Special reserves				
Surplus reserves	1,581,189,239.63	1,581,189,239.63	1,581,189,239.63	1,581,189,239.63
Including: Statutory reserve	1,581,189,239.63	1,581,189,239.63	1,581,189,239.63	1,581,189,239.63
Discretionary reserve				
#Reserve fund				
#Enterprise expansion fund				
#Profit return for investments				
△ Generic risk reserve				
Unallocated profits	14,007,186,107.06	9,334,184,558.99	12,771,567,409.04	9,352,761,195.76
Total equity attributable to the parent's owners (or shareholders' equity)	30,705,530,490.74	27,700,667,851.12	29,380,258,378.69	27,719,244,487.89
*Minority interest	404,792,847.71		359,688,712.41	
Total owners' equity (or shareholders' equity)	31,110,323,338.45	27,700,667,851.12	29,739,947,091.10	27,719,244,487.89
Total liabilities and owners' equity (or shareholders' equity)	82,901,918,167.71	52,696,984,104.23	81,986,696,555.97	53,263,810,372.38

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

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Prepared by Beijing Jingneng Clean Energy Co., Limited

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
I. Total Operating revenue	6,168,563,636.06	76,781,988.39	5,954,095,598.29	92,072,064.33
Including: Operating revenue	6,168,563,636.06	76,781,988.39	5,954,095,598.29	92,072,064.33
△ Interest income				
△ Premiums earned				
△ Commission and brokerage income				
II. Total operating costs	4,991,151,098.16	295,902,377.17	4,821,474,734.90	274,800,264.51
Including: Operating costs	4,440,030,626.18	33,757,795.14	4,328,300,414.75	33,102,074.63
△ Interest costs				
△ Commission and brokerage expenses				
△ Surrenders				
△ Claims expense net				
△ Provision of insurance contracts reserve, net				
△ Policyholder dividends				
△ Reinsurance costs				
Tax and surcharges	48,992,875.06	985,041.34	50,636,827.18	1,083,555.55
Selling expenses				
Administrative expenses	135,584,643.28	64,552,726.72	130,958,531.63	58,102,677.82
Research and development expenses	2,686,559.04		1,305,501.14	
Finance costs	363,856,394.60	196,606,813.97	310,273,460.20	182,511,956.51
Including: Interest expenses	349,067,698.40	193,815,199.07	306,473,503.74	177,126,341.91
Interest income	7,245,045.99	1,440,072.60	5,775,015.83	1,709,425.41
Foreign exchange loss net ("-" indicating net gain)	11,050,762.91	621,006.75	13,192.13	123.36
Other				
Plus: Other gains	313,286,749.10	12,464,025.18	284,976,305.29	13,678,879.19
Investment income ("-" indicating loss)	57,186,471.03	188,269,573.21	31,473,748.15	249,303,273.88
Including: Investment income from associates and joint ventures	55,377,248.61	55,377,248.61	29,590,615.46	29,590,615.46

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT (CONTINUED)

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Prepared by Beijing Jingneng Clean Energy Co., Limited

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Gain from derecognition of financial assets measured at amortized cost				
△ Foreign exchange gain (“-” indicating loss)				
Gain from net exposure hedges (“-” indicating loss)				
Gains from changes in fair value (“-” indicating loss)	-36,272,908.74		24,588,864.49	
Credit impairment losses (“-” indicating loss)				
Asset impairment losses (“-” indicating loss)				
Gains from disposal of assets (“-” indicating loss)	-33,806.07		-2,479,328.30	
III. Operating profit (“-” indicating loss)	1,511,579,043.22	-18,386,790.39	1,471,180,453.02	80,253,952.89
Plus: Non-operating revenue	28,879,249.57	6,153.62	10,299,935.31	5,000.00
Including: Government grants	200,000.00		10,020,000.00	
Less: Non-operating expenses	2,358,074.24	196,000.00	2,631,229.06	
IV. Total profit (“-” indicating total loss)	1,538,100,218.55	-18,576,636.77	1,478,849,159.27	80,258,952.89
Less: Income tax expenses	257,747,125.23		270,905,738.83	
V. Net profit (net loss is represented by (“-”))	1,280,353,093.32	-18,576,636.77	1,207,943,420.44	80,258,952.89
(I) Classified by ownership of equity				
Net profit attributable to owners of the parent company	1,235,618,698.02	-18,576,636.77	1,165,438,620.88	80,258,952.89
*Profit or loss of minority interests	44,734,395.30		42,504,799.56	
(II) Classified by continuity of operations				
Net profit from continuing operations	1,280,353,093.32	-18,576,636.77	1,207,943,420.44	80,258,952.89
Net profit from discontinued operations				
VI. Net other comprehensive income after tax	89,653,414.03		-21,904,018.24	
Net other comprehensive income after tax attributable to the owners of the parent company	89,653,414.03		-21,904,018.24	
(I) Other comprehensive income that cannot be reclassified to profit or loss				
1. Re-measurement of changes in defined benefit plan				
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method				

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT (CONTINUED)

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Prepared by Beijing Jingneng Clean Energy Co., Limited

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
3. Changes in fair value of other equity instrument investments				
4. Changes in fair value of enterprise's own credit risk				
5. Others				
(II) Other comprehensive income that will be reclassified to profit or loss	89,653,414.03		-21,904,018.24	
1. Other comprehensive income that may be reclassified to profit or loss under equity method				
2. Changes in fair value of other debt investments				
☆ 3. Gains or losses from changes in fair value of financial assets available-for-sale				
4. Financial assets reclassified into other comprehensive income				
☆ 5. Gains or losses from held-to-maturity investment reclassified as financial assets available-for-sale				
6. Provision for credit impairment of other debt investments				
7. Cash flow hedging reserve (effective part of hedging gains or losses from cash flows)	19,164,731.87		6,594,970.77	
8. Exchange differences from translation of foreign currency financial statements	70,488,682.16		-28,498,989.01	
9. Others				
*Net other comprehensive income after tax attributable to minority interests				
VII. Total comprehensive income	1,370,006,507.35	-18,576,636.77	1,186,039,402.20	80,258,952.89
Total comprehensive income attributable to owners of the parent company	1,325,272,112.05	-18,576,636.77	1,143,534,602.64	80,258,952.89
*Total comprehensive income attributable to minority interests	44,734,395.30		42,504,799.56	

CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT

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Prepared by Beijing Jingneng Clean Energy Co., Limited

CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT (CONTINUED)

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Prepared by Beijing Jingneng Clean Energy Co., Limited

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Sub-total of cash used in operating activities	4,824,731,829.63	175,044,243.64	4,524,798,691.16	123,837,693.16
Net cash flow generated from operating activities	1,547,583,305.94	-77,046,807.16	2,120,417,356.14	-21,895,420.51
II. Cash flow generated from investing activities:				
Cash received from disposal of investment		5,991,200,000.00		6,641,000,000.00
Cash received from investment gains	1,916,688.00	110,917,146.28	65,332,974.50	158,951,597.48
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	185,592.00		93,460.00	
Net cash inflow on disposal of subsidiaries and other operational units				
Cash generated from other investing activities	14,803,063.96		32,490,024.62	650,000,000.00
Sub-total of cash inflows from investing activities	16,905,343.96	6,102,117,146.28	97,916,459.12	7,449,951,597.48
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,302,737,158.02	5,497,346.24	1,173,951,414.25	3,012,501.79
Cash paid for investments		6,647,016,810.00		6,706,957,800.00
△ Net increase of mortgaged loans				
Net cash paid for acquisition of subsidiaries and other operational units	2,714,310.00		10,000,000.00	
Cash paid for other investing activities	28,486,770.27	26,769,969.40	17,897,642.77	17,705,702.77
Sub-total of cash outflows for investing activities	1,333,938,238.29	6,679,284,125.64	1,201,849,057.02	6,727,676,004.56
Net cash flow from investing activities	-1,317,032,894.33	-577,166,979.36	-1,103,932,597.90	722,275,592.92
III. Cash flow generated from financing activities:				
Cash received from investors	369,740.00		1,175,000.00	
Including: Cash received from absorbing minority shareholders' investment by subsidiaries	369,740.00		1,175,000.00	
Cash received from obtaining borrowings	11,327,030,000.00	9,722,500,000.00	8,191,783,803.61	6,011,000,000.00
Other cash receipts relating to financing activities	12,261,012.75		226,000,000.00	8,387,500.00
Sub-total of cash inflows from financing activities	11,339,660,752.75	9,722,500,000.00	8,418,958,803.61	6,019,387,500.00
Cash paid for repayment of debt	11,828,942,082.08	10,241,500,000.00	8,008,265,742.08	6,698,000,000.00
Cash paid for distribution of dividends, profit or payment of interests	344,178,836.45	163,984,415.52	264,059,300.30	112,025,307.47

