

Beijing Jingneng Clean Energy Co., Limited (Stock Code: 00579)



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2020

Beijing Jingneng Clean Energy Co., Limited (the "Company") is a joint stock company incorporated in the People's Republic of China (the "PRC") with limited liability. The Company is listed on the Shanghai Stock Exchange (the "SSE") under the stock code 00579. The Company is also listed on the Hong Kong Stock Exchange (the "HKSE") under the stock code 00579. The Company is a public company as defined in the Listing Rules of the HKSE.

The internal financial data for the three months ended 31 March 2020, as disclosed in the Company's internal financial statements, has not been audited by independent auditors nor reviewed by the audit committee of the Company.

Investors are cautioned that the internal financial data for the three months ended 31 March 2020 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

For further information, please refer to the Company's website at www.bjce.com.cn or www.bjce.com.hk, dated 29 April 2020.

## CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

31 December 2020

Page: 8 B

Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Current assets:</b>				
Cash	4,585,244,902.86	377,042,084.08	4,114,796,239.62	467,537,545.45
Δ Financial assets				
Δ Financial assets with available-for-sale classification				
★ Financial assets at fair value	226,846,692.89		259,880,397.13	
Financial assets at fair value through profit or loss				
Derivative financial assets				
Bank balances	196,561,376.59		99,132,541.11	
Trade receivables	6,796,530,062.94	633,266,986.95	4,833,158,018.85	537,496,883.76
★ Financial receivables				
Trade payables	276,556,688.25	15,301,330.35	113,467,903.97	5,947,861.98
Δ Intangible assets				
Δ Financial receivables				
Δ Financial assets				
Prepaid expenses	378,761,897.94	4,615,480,125.53	310,085,898.84	5,376,539,173.60
Δ Financial assets				
Inventory	108,626,727.79	1,798,820.23	106,462,814.43	2,051,414.94
Inventory with available-for-sale classification	100,963,696.30	1,798,820.23	104,431,861.35	2,051,414.94
Δ Intangible assets (discontinued)				
★ Current assets				
Assets				
Δ Financial assets with available-for-sale classification	15,021,770.83	15,021,770.83	15,021,770.83	15,021,770.83
Prepaid expenses	713,250,896.37	12,369,621,886.92	683,945,926.93	10,585,190,167.35
<b>Total current assets</b>	<b>13,297,401,016.56</b>	<b>18,027,533,004.89</b>	<b>10,535,951,511.71</b>	<b>16,989,784,817.91</b>

Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Non-current assets:</b>				
△				
☆ D				
F				
☆				
H				
	2,279,315,819.51	19,489,569,162.79	2,239,132,313.10	19,389,385,656.38
☆ I	142,313,154.00	142,313,154.00	142,313,154.00	142,313,154.00
☆				
I				
F	36,226,307,678.18	1,183,027,616.25	36,877,838,694.30	1,207,651,579.74
C	5,139,507,904.16	39,324,867.19	4,683,930,182.14	38,175,795.99
☆	808,969,880.69	11,383,070.44	811,472,209.44	11,549,458.87
I	987,302,641.07	6,624,198.15	992,144,673.21	6,792,728.17
D	107,331,358.21		105,053,568.45	
G	1,226,925,960.62		1,226,925,960.62	
	224,784,335.73	5,164,113.75	205,952,354.71	
D	318,055,943.71	38,742,103.96	319,776,685.64	38,742,103.96
	2,003,769,194.70	2,278,801,884.11	1,924,555,260.86	2,804,876,296.55
I				
<b>Total non-current assets</b>	<b>49,464,583,870.58</b>	<b>23,194,950,170.64</b>	<b>49,529,095,056.47</b>	<b>23,639,486,773.66</b>
<b>Total assets</b>	<b>62,761,984,887.14</b>	<b>41,222,483,175.53</b>	<b>60,065,046,568.18</b>	<b>40,629,271,591.57</b>



Items	Balance at the end of the period		Balance at the beginning of the year	
	Consolidated	The Company	Consolidated	The Company
<b>Non-current liabilities:</b>				
Δ				
	11,687,987,047.07	2,407,466,108.74	11,220,976,514.95	2,609,513,531.68
D	4,572,443,224.04	4,572,443,224.04	4,572,443,224.04	4,572,443,224.04
I				
☆	577,362,973.28	12,442,722.90	575,608,026.57	12,299,991.77
	292,997,855.34	276,702,110.68	742,593,601.68	276,702,110.68
A				
D	481,216,715.11	22,563,617.91	669,404,572.88	24,494,494.61
D	155,966,182.44	3,571,413.50	147,055,754.60	3,571,413.50
	272,794,311.40		255,990,828.78	
I				
<b>Total non-current liabilities</b>	<b>18,040,768,308.68</b>	<b>7,295,189,197.77</b>	<b>18,184,072,523.50</b>	<b>7,499,024,766.28</b>
<b>Total liabilities</b>	<b>38,724,844,510.26</b>	<b>19,372,156,458.21</b>	<b>36,870,422,360.78</b>	<b>18,801,807,130.06</b>
<b>Owners' equity (or shareholders' equity):</b>				
	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
S				
S	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00
C				
F	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00
#				
↓	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00









Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
<b>VI. Other comprehensive income (after tax, net)</b>	<b>-153,981,638.33</b>		<b>-12,294,406.19</b>	
(a) Other comprehensive income	-153,981,638.33		-12,294,406.19	
(1) Other comprehensive income				
1. Other comprehensive income				
2. Other comprehensive income				
3. Other comprehensive income				
4. Other comprehensive income				
5. Other comprehensive income				
(2) Other comprehensive income	-153,981,638.33		-12,294,406.19	
1. Other comprehensive income				
2. Other comprehensive income				
3. Other comprehensive income				
4. Other comprehensive income				

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
5. Gains from disposal of subsidiaries				
★ 6. Financial assets at fair value through profit or loss				
7. Changes in fair value of financial assets (classified as available-for-sale financial assets)	-5,070,370.36		-11,238,977.34	
8. Exchange differences on translation of financial statements	-148,911,267.97		-1,055,428.85	
9. Other				
* Other comprehensive income				
<b>VII. Total comprehensive income</b>	<b>842,516,169.48</b>	<b>22,862,255.81</b>	<b>1,037,390,226.15</b>	<b>17,632,785.70</b>
Other comprehensive income attributable to owners of the Company	799,374,629.64	22,862,255.81	988,073,130.83	17,632,785.70
* Other comprehensive income attributable to non-controlling interests	43,141,539.84		49,317,095.32	



Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
Cash and cash equivalents	3,011,924,993.36	2,555,757.56	3,445,849,440.65	1,324,446.70
Accounts receivable				
Accounts payable				
Δ Cash and cash equivalents				
Prepaid expenses				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Cash and cash equivalents	188,790,320.71	38,237,555.29	181,900,668.92	11,973,556.01
Accounts receivable	662,592,565.02	23,716,184.83	750,406,075.84	27,337,361.01
Cash and cash equivalents	111,240,945.60	41,082,373.53	74,958,863.44	7,929,581.18
<b>Sub-total of cash used in operating activities</b>	<b>3,974,548,824.69</b>	<b>105,591,871.21</b>	<b>4,453,115,048.85</b>	<b>48,564,944.90</b>
<b>Net cash flow from operating activities</b>	<b>1,648,165,960.14</b>	<b>-34,596,649.44</b>	<b>1,400,001,327.52</b>	<b>19,269,541.97</b>
<b>II. Cash flow generated from investing activities:</b>				
Cash and cash equivalents	20,000,000.00	2,911,000,000.00		2,989,000,000.00
Cash and cash equivalents	2,809,292.98	113,344,022.57	2,053,045.19	563,036,303.72
Prepaid expenses	160,080.00		241,620.00	240,800.00
Prepaid expenses				
Cash and cash equivalents	34,503,412.26	964,200,000.00	36,811,245.93	99,000,000.00
<b>Sub-total of cash inflows from investing activities</b>	<b>57,472,785.24</b>	<b>3,988,544,022.57</b>	<b>39,105,911.12</b>	<b>3,651,277,103.72</b>
Cash and cash equivalents	1,020,269,569.00	4,159,033.06	898,089,747.21	8,603,016.32
Cash and cash equivalents	70,000,000.00	4,335,000,000.00	20,000,000.00	3,158,745,955.00
Prepaid expenses				
Prepaid expenses			6,388,795.56	
Cash and cash equivalents	13,570,700.85	70,374,500.00	7,418,029.92	687,567,622.60
<b>Sub-total of cash used in investing activities</b>	<b>1,103,840,269.85</b>	<b>4,409,533,533.06</b>	<b>931,896,572.69</b>	<b>3,854,916,593.92</b>
<b>Net cash flow from investing activities</b>	<b>-1,046,367,484.61</b>	<b>-420,989,510.49</b>	<b>-892,790,661.57</b>	<b>-203,639,490.20</b>

Items	Balance at the end of the period		Balance at the beginning of the period	
	Consolidated	The Company	Consolidated	The Company
<b>III. Cash flow generated from financing activities:</b>				
Cash received from financing activities				
Interest received on cash and cash equivalents				
Cash received from disposal of subsidiaries				
Δ Cash received from financing activities				
Cash received from disposal of subsidiaries	3,595,141,400.43	2,200,000,000.00	3,673,000,000.00	3,400,000,000.00
Δ Cash received from financing activities				
Cash received from disposal of subsidiaries	26,612.04	1,744,424,511.77	1,786,094.46	
<b>Sub-total of cash inflows from financing activities</b>	<b>3,595,168,012.47</b>	<b>3,944,424,511.77</b>	<b>3,674,786,094.46</b>	<b>3,400,000,000.00</b>
Cash used in financing activities	2,710,851,271.25	1,701,000,000.00	2,811,374,642.67	2,000,500,000.00
Cash used in financing activities	238,845,935.71	93,826,651.11	197,683,568.52	66,831,511.49
Interest received on cash and cash equivalents				
Cash used in financing activities	720,519,682.10	1,784,507,387.38	100,619,362.30	1,300,000.00
<b>Sub-total of cash used in financing activities</b>	<b>3,670,216,889.06</b>	<b>3,579,334,038.49</b>	<b>3,109,677,573.49</b>	<b>2,068,631,511.49</b>
<b>Net cash flow from financing activities</b>	<b>-75,048,876.59</b>	<b>365,090,473.28</b>	<b>565,108,520.97</b>	<b>1,331,368,488.51</b>
<b>IV. Effect on cash and cash equivalent from change of exchange rate</b>	<b>-49,017,269.08</b>		<b>-16,320,811.85</b>	<b>-191,396.09</b>
<b>V. Net increase in cash and cash equivalent</b>	<b>477,732,329.86</b>	<b>-90,495,686.65</b>	<b>1,055,998,375.07</b>	<b>1,146,807,144.19</b>
As at Balance sheet date	4,060,270,134.43	467,537,545.45	5,511,870,246.46	1,680,477,518.99
<b>VI. Balance of cash and cash equivalent at the end of the period</b>	<b>4,538,002,464.29</b>	<b>377,041,858.80</b>	<b>6,567,868,621.53</b>	<b>2,827,284,663.18</b>

Beijing Jingneng Clean Energy Co., Limited  
KANG Jian

Director General

Beijing, China  
29 April 2020

As the Chairman of the Board of Directors, I have reviewed the consolidated financial statements of Beijing Jingneng Clean Energy Co., Limited for the period from January 1, 2020 to March 31, 2020, and I hereby confirm that the consolidated financial statements are true and accurate, and I have signed and sealed the consolidated financial statements.