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## Beijing Jingneng Clean Energy Co., Limited

## 北京京能清潔能源電力股份有限公司

(A Company Limited by Shares, Incorporated in the People's Republic of China)

(Stock Code: 00579)

### MONTHLY UPDATE ANNOUNCEMENT P R S A N T T O R L E 3.7 OF THE TAKEOVERS CODE

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the "Company") pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the "Takeovers Code").

The Company effected the announcement in relation to the acquisition of 6,100,000 shares of the Company on 6 July 2020, 6 August 2020, 4 September 2020 and 4 October 2020 (the "Acquisitions") in relation to, among other things, the Possible Offer. Capitalised terms used herein shall have the same meaning as those defined in the Announcement, unless otherwise specified.

#### UPDATE ON THE POSSIBLE OFFER

The Company is hereby notified that the holder and potential investor, as at the date of this announcement, the Company has not received a definitive proposal from the Potential Offeror in relation to the Possible Offer. The Company, its directors and the Potential Offeror will continue to consider the Potential Offer, and there has been no material progress on the Possible Offer. As at the date of this announcement, no definitive agreement or other commitment has been made by the Potential Offeror as to whether it will proceed with the Possible Offer.

#### MONTHLY ANNOUNCEMENTS

In compliance with Rule 3.7 of the Takeovers Code, monthly announcements (if any) regarding the progress of the definitive agreement will be made by the Company until an announcement is made of a firm intention to make an offer, under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the offer is made.

For the announcement (if any) in relation to the Possible Offer will be made by the Company and then approved in accordance with the requirements of the Listing Rules and/or the Takeovers Code (as applicable).

Shanghai Pudong Development Bank Co., Ltd. (Shanghai Pudong Development Bank) is a public company listed on the Shanghai Stock Exchange. Shanghai Pudong Development Bank Co., Ltd. is a public company.

By Order of the Board  
BANK OF COMMUNICATIONS CO., LTD.  
KANG JIAN  
Deputy General Manager and Company Secretary

Beijing, the PRC  
4 November 2020

At the date of this announcement, the non-executive Directors of the Company are M. Li Haiqiang, M. Ren Qigang, M. Li Jian and M. Wang Bangqi; the executive Directors of the Company are M. Zhang Fengkang, M. Cao Manheng and M. An Zhenkan; and the independent non-executive Directors of the Company are M. Huang Xiang, M. Zhang Fiheng, M. Chan Yin Ting and M. Han Xiaoping.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinion and belief in this announcement has been a fair and balanced and careful consideration and there are no other facts contained in this announcement, the omission of which would make any statement in this announcement misleading.