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B C C .,

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

( 證 監 字 號 : 00579)

## ANNOUNCEMENT

### INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

This announcement is made by Beijing Jingneng Clean Energy Co., Ltd. (the "Company") a t  
t I nde I f ma i P i i (a defi ed de t he R le G e i g t he Li t i g f Sec i i e The  
S ck E cha ge f H g K g Limi ed (he "Listing Rules")) de Pa t XIVA f t he Sec i i e a d  
F t e O di a ce a d R le 13.09(2) f t he Li t i g R le .

A t he C m a ha blicl i ed deb f i a ci g i t me t i t he PRC i e -ba k ma ke , t he  
C m a , i acc da ce i h t he PRC i e -ba k ma ke i f ma i di cl e le , a ced t he  
i t e al f i a cial da a f t he C m a a d b idia ie a ell a t he a d-al e i e al f i a cial da a f  
t he C m a (e cl di g i t b idia ie ) f t he i e m t h e ded 30 Se t embe 2020 (he "September  
2020 Management Accounts") e a ed i acc da ce i h t he PRC Ge e all Acce t ed Acc t i g  
P i ci le (he "PRC GAPP").

**Investors are cautioned that the September 2020 Management Accounts have not been audited or reviewed by independent auditors nor reviewed by the audit committee of the Company.**

## TAKEOVERS CODE IMPLICATIONS

Reference is made to the announcement issued by the Company on 6 July 2020, 6 August 2020, 4 September 2020 and 4 October 2020 (collectively, the “**Announcements**”) in relation to, among others, the proposed Possible Offer. Under the provisions defined, calculated and determined hereinafter, the same measurement of the defined financial cements.

This announcement is made after the commencement of the proceedings (as defined under the Takeovers Code) in respect of the Possible Offer and the related financial figures and the consolidated income statement for the September 2020 Management Accounts (the “**Unaudited Profit Figures**”) in compliance with the provisions of Rule 10 of the Takeovers Code, which should be observed by both the relevant financial adviser and the Company (the “**Rule 10 Reports**”) and the Rule 10 Report must be included in this announcement in accordance with the Rule 10 of the Takeovers Code.

As disclosed above, the September 2020 Management Accounts are prepared based on PRC GAAP and have been audited and issued by the auditor of the Company. According to New 1(c) Rule 10.1 and Rule 10.2 of the Takeovers Code, the relevant financial adviser and the Company should ensure that the financial statements have been made in accordance with the relevant accounting standards, and the relevant financial statements should be audited in accordance with the relevant accounting standards, and the relevant financial statements should be audited in accordance with the relevant accounting standards. The effect of New 1(c) Rule 10.1 and Rule 10.2 of the Takeovers Code is, among others, that the Rule 10 Report should be audited in accordance with the relevant accounting standards and the relevant financial statements should be audited in accordance with the relevant accounting standards. As the Company is an issuer of financial statements in accordance with the International Financial Reporting Standards (“**IFRS**”) which the September 2020 Management Accounts are prepared based on PRC GAAP, the Company will need to disclose the relevant financial statements in accordance with the relevant accounting standards and the relevant financial statements in accordance with the relevant accounting standards.

**Due to the time constraint in issuing this announcement in compliance with Rule 13.10B of the Listing Rules and the time required for such reconciliation, the parties have encountered practical difficulties in meeting the reporting requirements under Rule 10 of the Takeovers Code for the purpose of this announcement. The Unaudited Profit Figures do not meet the standard required under Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures in assessing the merits and demerits of the Possible Offer and the Delisting. In the event that the Possible Offer proceeds, the Rule 10 Reports will be included in the next document to be despatched to the shareholders of the Company.**

**CONSOLIDATED AND THE COMPANY'S BALANCE SHEET**

30 September 2020

Unit: RMB

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
<b>Current assets:</b>				
Cash	4,509,903,048.89	335,844,763.64	4,114,796,239.62	467,537,545.45
△ Settlements				
△ Placement in bank				
Financial held-fund	194,875,149.14		259,880,397.13	
Derivative financial				
Bill receivable	246,673,400.48	160,952,870.50	99,132,541.11	
Trade receivable	7,599,677,877.07	628,231,187.18	4,833,158,018.85	537,496,883.76
Receivable financing				
Prepayment	411,774,605.96	12,695,534.27	113,467,903.97	5,947,861.98
△ Interest receivable				
△ Rental receivable				
△ Refund receivable				
Other receivable	420,534,328.09	3,841,157,190.39	310,085,898.84	5,376,539,173.60
△ Financial charged				
Inventory	128,429,754.01	1,481,404.25	106,462,814.43	2,051,414.94
Contract asset				
Asset held for sale				
Net available for sale	280.04	93,869,463.31	15,021,770.83	15,021,770.83
Other current assets	678,871,584.62	11,771,855,502.81	683,945,926.93	10,585,190,167.35
<b>Total current assets</b>	<b>14,190,740,028.30</b>	<b>16,846,087,916.35</b>	<b>10,535,951,511.71</b>	<b>16,989,784,817.91</b>



Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
<b>Current liabilities:</b>				
Share capital	4,724,830,569.39	2,971,916,200.00	4,608,659,842.97	2,472,402,022.22
Δ Reserve				
Δ Provision for doubtful accounts				
Financial liabilities held-for-sale				
Deferred financial liabilities				
Bill payable	100,000,000.00			
Trade payable	4,865,543,143.77	15,474,040.06	4,017,501,897.28	21,332,898.64
Advance received			2,602,699.23	
Contract liabilities	43,456,137.14		41,216,434.98	
Δ Financial derivative contracts				
Δ Deferred income tax				
Δ Contract liability				
Δ Security deposit				
Salary payable	90,195,494.07	17,810,107.73	106,597,985.74	19,176,999.45
Tax payable	236,300,618.90	2,436,664.23	311,133,759.50	20,988,832.82
Other payable	686,086,601.64	411,585,948.13	697,692,783.82	2,393,550,992.88
Δ Fee and commission payable				
Δ Retained income				
Liabilities held for sale				
Non-current liabilities due to related parties	4,071,503,817.46	1,404,639,783.14	2,809,445,785.40	298,389,262.50
Other current liabilities	7,563,516,847.19	7,535,286,338.80	6,091,498,648.36	6,076,941,355.27
<b>Total current liabilities</b>	<b>22,381,433,229.56</b>	<b>12,359,149,082.09</b>	<b>18,686,349,837.28</b>	<b>11,302,782,363.78</b>

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
<b>Non-current liabilities:</b>				
△Re e e f i a c e c t a c t				
L g- e m l a	10,791,729,768.18	1,665,750,000.00	11,220,976,514.95	2,609,513,531.68
Debe t e a b l e	6,487,962,264.14	6,487,962,264.14	4,572,443,224.04	4,572,443,224.04
I c l d i g: P e f e e c e h a e				
Pe e a l b d				
Lea e l i a b i l i e	607,270,714.17	12,090,265.17	575,608,026.57	12,299,991.77
S e c i a l a b l e	248,000.00	124,000.00		
L g- e m a b l e	291,152,434.61	276,702,110.68	742,593,601.68	276,702,110.68
A c c e d l i a b i l i e				
D e f e e d i c m e	721,458,399.74	18,308,869.25	669,404,572.88	24,494,494.61
D e f e e d i c m e a l i a b i l i e	143,455,993.51		147,055,754.60	3,571,413.50
O h e - c e t l i a b i l i e	115,810,276.97		255,990,828.78	
<b>Total non-current liabilities</b>	<b>19,159,087,851.32</b>	<b>8,460,937,509.24</b>	<b>18,184,072,523.50</b>	<b>7,499,024,766.28</b>
<b>Total liabilities</b>	<b>41,540,521,080.87</b>	<b>20,820,086,591.33</b>	<b>36,870,422,360.78</b>	<b>18,801,807,130.06</b>



**CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT**

30 September 2020

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
<b>I. Total operating income</b>	<b>12,032,535,058.04</b>	<b>190,168,934.05</b>	<b>11,780,029,305.82</b>	<b>179,206,445.63</b>
Included: Operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Δ Intangible income				
Δ Pre-measured				
Δ Fee and commission income				
<b>II. Total operating costs</b>	<b>10,446,943,247.38</b>	<b>753,301,892.95</b>	<b>10,478,954,391.76</b>	<b>665,545,211.49</b>
Included: Operating cost	9,069,739,145.38	96,897,839.27	9,161,811,141.53	89,708,762.59
Δ Intangible expense				
Δ Fee and commission expense				
Δ Refunded commission				
Δ Net amount of financial assets				
Δ Net liability of financial assets				
Δ Provisions				
Δ Reimbursements				
Transaction charge	123,229,300.23	2,609,460.33	132,907,692.46	3,067,956.42
Sale expense				
Management expense	359,363,165.40	135,667,932.63	347,620,868.14	59,078,302.86
Research and development expense				
Finance expense	894,611,636.36	518,126,660.72	836,614,689.63	513,690,189.62
Included: Intangible expense	847,358,426.08	500,649,289.35	831,362,648.73	501,891,010.49
Intangible income	23,033,882.53	5,432,681.67	38,089,097.80	13,780,482.11





Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Classified based on the nature of the items				
1. Non-current assets held for sale				
Property, plant and equipment	1,765,503,617.25	610,234,348.01	1,631,566,477.25	490,000,503.48
*2. Current assets	37,726,246.75		63,212,984.09	
<b>VI. Other comprehensive income (after tax, net)</b>	<b>43,453,817.42</b>	<b>8,678,182.21</b>	<b>-17,128,962.15</b>	
Other comprehensive income attributable to the parent company	43,453,817.42	8,678,182.21	-17,128,962.15	
(i) Other comprehensive income attributable to the parent company	8,678,182.21	8,678,182.21		
Including: 1. Re-measurement of defined benefit scheme				
2. Other comprehensive income attributable to the parent company				
★3. Change in fair value of investment property	8,678,182.21	8,678,182.21		
★4. Change in fair value of available-for-sale financial assets				
5. Other				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Other comprehensive income attributable to the consolidated financial statements	34,775,635.21		-17,128,962.15	
Item 1: Other comprehensive income attributable to the consolidated financial statements				
★ 2. Change in fair value of the debt instrument				
★ 3. Amount of the other comprehensive income attributable to the consolidated financial statements				
★ 4. Profit or loss from the debt instrument				
5. Cash flow hedge effective (effective gain/loss on cash flow hedge)	19,358,373.27		6,361,027.05	
6. Exchange difference on the translation of the financial statements of the subsidiaries	15,417,261.94		-23,489,989.20	
7. Other				
* Other comprehensive income attributable to the consolidated financial statements				
<b>VII. Total comprehensive income</b>	<b>1,846,683,681.42</b>	<b>618,912,530.22</b>	<b>1,677,650,499.19</b>	<b>490,000,503.48</b>
Total comprehensive income attributable to the Parent Company	1,808,957,434.67	618,912,530.22	1,614,437,515.10	490,000,503.48
* Total comprehensive income attributable to the minority interest	37,726,246.75		63,212,984.09	
<b>VIII. Earnings per share:</b>				
Basic earnings per share				
Diluted earnings per share				

**CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT**

30 September 2020

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
<b>I. Cash flow generated from operating activities:</b>				
Cash inflows from sales of goods and services	12,896,523,557.60	185,614,058.74	13,261,601,232.14	141,262,450.03
Δ Net increase in deposits				
Δ Net increase in loans				
Δ Net increase in placements				
Δ Cash received from financing activities				
Δ Net cash received from financing activities				
Δ Net increase in deposits				
Δ Cash received from fees and commissions				
Δ Net increase in placements				
Δ Net increase in deposits				
Tax received	141,452,968.83	14,749,535.90	88,790,035.41	14,563,130.81
Cash generated from operating activities	423,083,634.38	31,156,308.85	820,353,285.44	65,799,075.14
<b>Sub-total of cash inflows from operating activities</b>	<b>13,461,060,160.81</b>	<b>231,519,903.49</b>	<b>14,170,744,552.99</b>	<b>221,624,655.98</b>

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash and cash equivalents	7,484,447,841.85	11,811,351.35	8,077,254,049.60	9,055,136.57
Δ Net increase in cash and cash equivalents				
Δ Net increase in cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Net increase in cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Cash and cash equivalents	489,107,333.30	107,139,655.71	497,382,403.72	41,662,009.78
Payment for acquisition	1,311,381,578.97	60,347,929.67	1,415,296,418.01	61,736,038.76
Cash and cash equivalents	213,874,669.85	84,855,356.47	202,430,694.61	72,825,399.95
<b>Sub-total of cash used in operating activities</b>	<b>9,498,811,423.97</b>	<b>264,154,293.20</b>	<b>10,192,363,565.94</b>	<b>185,278,585.06</b>
<b>Net cash flow from operating activities</b>	<b>3,962,248,736.84</b>	<b>-32,634,389.71</b>	<b>3,978,380,987.05</b>	<b>36,346,070.92</b>
<b>II. Cash flow generated from investing activities:</b>				
Cash received from disposal of intangible assets	209,000,000.00	11,777,500,000.00	5,000,000.00	6,649,500,000.00
Cash received from disposal of intangible assets	23,197,663.43	1,604,357,097.84	23,597,601.07	2,566,790,343.10
Net cash inflow from disposal of intangible assets	18,246,630.00		26,749,170.00	11,891,800.00
Net cash inflow from disposal of intangible assets				
Cash received from disposal of intangible assets	103,772,894.61	2,077,150,000.00	72,693,063.09	811,200,000.00
<b>Sub-total of cash inflows from investing activities</b>	<b>354,217,188.04</b>	<b>15,459,007,097.84</b>	<b>128,039,834.16</b>	<b>10,039,382,143.10</b>

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash paid for acquisition of subsidiaries, intangible assets and other long-term assets	4,038,936,352.50	9,712,537.73	3,382,630,718.27	11,571,548.58
Cash paid for interest	1,459,280,000.00	16,586,620,050.88	60,000,000.00	8,620,069,301.39
ΔNet increase in pledged loans				
Net cash paid for acquisition of subsidiaries and other equity interests	-4,173,221.18		108,928,602.92	
Cash paid for interest on acquisition	57,431,944.34	1,164,898,178.13	32,000,794.91	1,116,195,842.60
<b>Sub-total of cash used in investing activities</b>	<b>5,551,475,075.66</b>	<b>17,761,230,766.74</b>	<b>3,583,560,116.10</b>	<b>9,747,836,692.57</b>
<b>Net cash flow from investing activities</b>	<b>-5,197,257,887.62</b>	<b>-2,302,223,668.90</b>	<b>-3,455,520,281.94</b>	<b>291,545,450.53</b>
<b>III. Cash flow generated from financing activities:</b>				
Cash received from interest	1,500,000,000.00	1,500,000,000.00		
Included: Cash received from bank deposits, interest income and other				
Cash received from bank borrowings	19,952,144,584.42	14,900,000,011.00	12,797,500,000.00	10,189,000,000.00
Cash received from financing activities	19,738,577.00	2,133,597,050.00		
<b>Sub-total of cash inflows from financing activities</b>	<b>21,471,883,161.42</b>	<b>18,533,597,061.00</b>	<b>12,797,500,000.00</b>	<b>10,189,000,000.00</b>
Cash paid for repayment of debt	15,770,195,945.19	10,942,500,011.00	12,897,659,130.44	10,331,705,237.50
Cash paid for dividend, financial fees	1,495,186,378.05	998,108,641.97	1,491,511,459.34	954,331,877.22
Included: Dividend paid, bank charges, other	71,142,410.11		136,462,536.04	
Cash paid for financing activities	2,583,103,296.99	4,389,823,131.23	149,678,916.80	13,190,508.38
<b>Sub-total of cash used in financing activities</b>	<b>19,848,485,620.23</b>	<b>16,330,431,784.20</b>	<b>14,538,849,506.58</b>	<b>11,299,227,623.10</b>
<b>Net cash flow from financing activities</b>	<b>1,623,397,541.19</b>	<b>2,203,165,276.80</b>	<b>-1,741,349,506.58</b>	<b>-1,110,227,623.10</b>

