



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2019

FINANCIAL HIGHLIGHTS

Revenue	30 June 2019	B8,065.0	decreased by 0.36% from B8,111.0 in 2018.
Operating profit	30 June 2019	B1,700.9	decreased by 1.77% from B1,733.0 in 2018.
Profit attributable to equity holders of the Company	30 June 2019	B1,268.3	decreased by 4.29% from B1,328.0 in 2018.
Basic earnings per share	30 June 2019	B15.38	

RESULTS HIGHLIGHTS

The Board of Beijing Jingneng Clean Energy Co., Limited (the "Company"), the Board of Directors of Beijing Jingneng Clean Energy Group, Inc. (the "Group") and we (us) are pleased to announce the interim results for the six months ended 30 June 2019 (the "Reporting Period"), prepared in accordance with International Financial Reporting Standards (IFRSs).

		For the six months ended 30 June	
		2019	2018
		RMB'000 (Unaudited)	B'000 (Unaudited)
Other comprehensive income	9	1,320,336	1,317,342

Other comprehensive income

Other comprehensive income that will not be reclassified subsequently to profit or loss:

		2019	2018
		RMB'000	B'000
Financial assets at fair value through other comprehensive income (FVOCI)		-	2,312
Available-for-sale financial assets		-	(578)
		-	1,734

Items that may be reclassified subsequently to profit or loss

		2019	2018
		RMB'000	B'000
Exchange differences on translation of foreign operations		(6,663)	(46,273)
Cash flow hedges		(10,397)	4,300

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2019

(Expressed in Renminbi Yuan, unless otherwise indicated, in thousands of RMB'000)

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 Dec 2018 B'000 (Audited)
Non-current Assets		
Property, plant and equipment	35,264,953	34,899,238
Intangible assets	557,398	-
Investments in subsidiaries	3,474,405	3,589,275
Equity investments	190,049	190,049
Long-term receivables	-	239,697
Long-term prepaid expenses	2,009,652	1,950,247
Long-term contract assets	139,000	139,000
Long-term contract liabilities	152,967	152,967
Long-term contract liabilities	15,000	30,000
Derivative financial instruments	239,260	284,596
Equity investments in associates	136,241	136,241
Long-term contract liabilities	669,012	525,080
Derivative financial instruments	580,954	622,488
Long-term contract liabilities	68,175	51,060
	<u>43,497,066</u>	<u>42,809,938</u>
Current Assets		
Monetary funds	133,775	115,831
Accounts receivable	5,672,556	5,364,872
Accounts payable	428,017	359,081
Contract assets	23,735	15,098
Accounts payable	54,500	158,017
Prepaid expenses	-	6,081
Long-term contract liabilities	65,000	-
Long-term contract liabilities	335,345	362,287
Financial assets measured at fair value through profit or loss (FVTPL)	263,792	227,313
Derivative financial instruments	73,994	102,005
Contract liabilities	3,940,384	5,420,937
	<u>10,991,098</u>	<u>12,131,522</u>

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 B'000 (Audited)
Current Liabilities		
Accounts payable and accrued liabilities	13 3,432,461	3,708,661
Accounts receivable	455,293	129,938
Bank deposits	5,551,435	8,864,459
Other payables	6,082,989	6,086,848
Prepaid expenses	82,873	80,189
Contract liabilities	59,337	88,564
Other current liabilities	23,472	128,598
Deferred income	206,275	304,660
	<u>15,894,135</u>	<u>19,391,917</u>
Net Current Liabilities	<u>(4,903,037)</u>	<u>(7,260,395)</u>
Total Assets less Current Liabilities	<u>38,594,029</u>	<u>35,549,543</u>
Non-current Liabilities		
Deferred income	52,619	49,202
Accounts payable	11,918,497	9,824,454
Other payables	3,490,094	3,490,094
Deferred income	174,953	177,799
Deferred income	471,662	464,824
Other non-current liabilities	186,210	-
Other non-current liabilities	33,184	31,570
	<u>16,327,219</u>	<u>14,037,943</u>
Net Assets	<u><u>22,266,810</u></u>	<u><u>21,511,600</u></u>
Capital and Reserves		
Share capital	8,244,508	8,244,508
Reserves	13,573,014	12,869,870
	<u>21,817,522</u>	<u>21,114,378</u>
Other non-current liabilities	449,288	397,222
	<u>22,266,810</u>	<u>21,511,600</u>
Total Equity	<u><u>22,266,810</u></u>	<u><u>21,511,600</u></u>

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 June 2019 (continued)

1. GENERAL AND BASIS OF PRESENTATION

The condensed consolidated financial statements were approved by the Board of Directors on 27 July 2019. The condensed consolidated financial statements are presented in Renminbi Yuan ("RMB") and all amounts are in RMB unless otherwise stated. The condensed consolidated financial statements are presented in Chinese and English. In the event of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.

The condensed consolidated financial statements are prepared in accordance with the Accounting Standards for Business Enterprises ("ASBEs") issued by the Ministry of Finance of the People's Republic of China ("MOF") and the Accounting Standards for Business Enterprises ("ASBEs") issued by the International Accounting Standards Board ("IASB") 34. The condensed consolidated financial statements are prepared on a going concern basis. The condensed consolidated financial statements are prepared in accordance with the Accounting Standards for Business Enterprises ("ASBEs") issued by the MOF and the Accounting Standards for Business Enterprises ("ASBEs") issued by the IASB 34. The condensed consolidated financial statements are prepared in accordance with the Accounting Standards for Business Enterprises ("ASBEs") issued by the MOF and the Accounting Standards for Business Enterprises ("ASBEs") issued by the IASB 34.

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2. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements are prepared in accordance with the Accounting Standards for Business Enterprises ("ASBEs") issued by the MOF and the Accounting Standards for Business Enterprises ("ASBEs") issued by the IASB 34. The condensed consolidated financial statements are prepared in accordance with the Accounting Standards for Business Enterprises ("ASBEs") issued by the MOF and the Accounting Standards for Business Enterprises ("ASBEs") issued by the IASB 34.

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Application of new and amendments to IFRSs

The condensed consolidated financial statements are prepared in accordance with the Accounting Standards for Business Enterprises ("ASBEs") issued by the MOF and the Accounting Standards for Business Enterprises ("ASBEs") issued by the IASB 34. The condensed consolidated financial statements are prepared in accordance with the Accounting Standards for Business Enterprises ("ASBEs") issued by the MOF and the Accounting Standards for Business Enterprises ("ASBEs") issued by the IASB 34.

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2.1 Impacts and changes in accounting policies of application on IFRS 16 Leases

IFRS 16 is effective for annual periods beginning on or after 1 January 2019. IAS 17 is applicable for annual periods beginning on or after 1 January 2018.

2.1.1 Key changes in accounting policies resulting from application of IFRS 16

IFRS 16 requires lessees to recognise a liability for leases with a term of more than 12 months, and a corresponding right-of-use asset, at the commencement date.

IFRS 16 requires lessees to:

A. recognise a liability for leases with a term of more than 12 months, and a corresponding right-of-use asset, at the commencement date.

B. measure the liability at the present value of the lease payments, discounted using the lessee's incremental borrowing rate. The liability is measured on an individual lease basis, unless the lease is part of a portfolio of leases that are managed together and the lessee can reliably measure the liability on a portfolio basis.

C. recognise the right-of-use asset at the commencement date.

D. measure the right-of-use asset at the commencement date.

E. recognise a liability for leases with a term of more than 12 months, and a corresponding right-of-use asset, at the commencement date. The liability is measured on an individual lease basis, unless the lease is part of a portfolio of leases that are managed together and the lessee can reliably measure the liability on a portfolio basis.

F. measure the right-of-use asset at the commencement date. The right-of-use asset is measured on an individual lease basis, unless the lease is part of a portfolio of leases that are managed together and the lessee can reliably measure the right-of-use asset on a portfolio basis.

G. recognise a liability for leases with a term of more than 12 months, and a corresponding right-of-use asset, at the commencement date.

H. measure the liability at the present value of the lease payments, discounted using the lessee's incremental borrowing rate. The liability is measured on an individual lease basis, unless the lease is part of a portfolio of leases that are managed together and the lessee can reliably measure the liability on a portfolio basis.

I. recognise the right-of-use asset at the commencement date.

J. measure the right-of-use asset at the commencement date. The right-of-use asset is measured on an individual lease basis, unless the lease is part of a portfolio of leases that are managed together and the lessee can reliably measure the right-of-use asset on a portfolio basis.

K. recognise a liability for leases with a term of more than 12 months, and a corresponding right-of-use asset, at the commencement date.

L. measure the liability at the present value of the lease payments, discounted using the lessee's incremental borrowing rate.

M. recognise the right-of-use asset at the commencement date. The right-of-use asset is measured on an individual lease basis, unless the lease is part of a portfolio of leases that are managed together and the lessee can reliably measure the right-of-use asset on a portfolio basis.

N. measure the right-of-use asset at the commencement date.

O. recognise a liability for leases with a term of more than 12 months, and a corresponding right-of-use asset, at the commencement date. The liability is measured on an individual lease basis, unless the lease is part of a portfolio of leases that are managed together and the lessee can reliably measure the liability on a portfolio basis.

\mathbb{Z}^2 上の同型写像 $\varphi: \mathbb{Z}^2 \rightarrow \mathbb{Z}^2$ を $\varphi(x, y) = (2x + 3y, x + 2y)$ と定める。このとき φ の核 $\ker \varphi$ と像 $\text{Im} \varphi$ を求めよ。

解 \bullet 核 $\ker \varphi$ は \mathbb{Z}^2 の部分群であり、 $\varphi(x, y) = (0, 0)$ となる $(x, y) \in \mathbb{Z}^2$ を求める。

$$\varphi(x, y) = (2x + 3y, x + 2y) = (0, 0)$$

であることは、 φ の定義より、 $\varphi(x, y) = (0, 0)$ となる $(x, y) \in \mathbb{Z}^2$ は、 $(2x + 3y, x + 2y) = (0, 0)$ となる $(x, y) \in \mathbb{Z}^2$ と同値である。

したがって、 $\ker \varphi = \{(x, y) \in \mathbb{Z}^2 \mid (2x + 3y, x + 2y) = (0, 0)\}$

である。ここで $F = \begin{pmatrix} 2 & 3 \\ 1 & 2 \end{pmatrix}$ とおくと、 $\ker \varphi = \{(x, y) \in \mathbb{Z}^2 \mid F \begin{pmatrix} x \\ y \end{pmatrix} = \begin{pmatrix} 0 \\ 0 \end{pmatrix}\}$ である。

$$\ker \varphi = \ker F$$

である。また $A = \begin{pmatrix} 2 & 3 \\ 1 & 2 \end{pmatrix}$ とおくと、 $\ker \varphi = \{(x, y) \in \mathbb{Z}^2 \mid A \begin{pmatrix} x \\ y \end{pmatrix} = \begin{pmatrix} 0 \\ 0 \end{pmatrix}\}$ である。

したがって、 $\ker \varphi = \ker A$

$$= \{(x, y) \in \mathbb{Z}^2 \mid (2x + 3y, x + 2y) = (0, 0)\}$$

$$= \{(x, y) \in \mathbb{Z}^2 \mid 2x + 3y = 0, x + 2y = 0\}$$

$$= \{(x, y) \in \mathbb{Z}^2 \mid x = -2y, 2(-2y) + 3y = 0\}$$

$$= \{(x, y) \in \mathbb{Z}^2 \mid x = -2y, -4y + 3y = 0\} = \{(x, y) \in \mathbb{Z}^2 \mid x = -2y, -y = 0\}$$

$$= \{(x, y) \in \mathbb{Z}^2 \mid x = -2y, y = 0\} = \{(x, 0) \in \mathbb{Z}^2 \mid x = 0\} = \{(0, 0)\}$$

である。したがって、 $\ker \varphi = \{(0, 0)\}$ である。

解 \bullet 像 $\text{Im} \varphi$ は \mathbb{Z}^2 の部分群であり、 $\varphi(x, y) \in \text{Im} \varphi$ となる $(x, y) \in \mathbb{Z}^2$ を求める。

であることは、 φ の定義より、 $\varphi(x, y) \in \text{Im} \varphi$ となる $(x, y) \in \mathbb{Z}^2$ は、 $(2x + 3y, x + 2y) \in \text{Im} \varphi$ となる $(x, y) \in \mathbb{Z}^2$ と同値である。

したがって、 $\text{Im} \varphi = \{(2x + 3y, x + 2y) \in \mathbb{Z}^2 \mid (x, y) \in \mathbb{Z}^2\}$

... F 16 ... A 17, ...

... A 37 ... C ... A ...

... 12 ...

...

... C ... A ...

...

... F 16:

... B209,372,000 ... B536,672,000 ... 1 ... 2019.

... 4.90%.

	At 1 January 2019 RMB'000
... 31 D ... 2018	<u>296,633</u>
...	244,233
...	<u>(34,861)</u>
... F 16	<u>209,372</u>
... 1 ... 2019	<u><u>209,372</u></u>
A ...	
G ...	30,818
...	<u>178,554</u>
	<u><u>209,372</u></u>

2019年12月31日 2019年12月31日

	Right-of-use assets RMB'000
使用权资产	209,372
租赁负债	(245,778)
	<u>81,522</u>
	<u><u>536,672</u></u>
B	<u>536,672</u>
	<u><u>536,672</u></u>

(C) 2018年12月31日，使用权资产为人民币16,081,000元，租赁负债为人民币239,697,000元。2019年12月31日，使用权资产为人民币209,372,000元，租赁负债为人民币245,778,000元。

2019年12月31日 2019年12月31日

	Carrying amounts previously reported at 31 December 2018 B'000	Adjustments B'000	Carrying amounts Under IFRS 16 at 1 January 2019 B'000
Non-current Assets			
使用权资产	34,899,238	(16,579)	34,882,659
租赁负债	239,697	(239,697)	-
使用权资产	-	536,672	536,672
Current Assets			
使用权资产	6,081	(6,081)	-
租赁负债	359,081	(64,943)	294,138
Current Liabilities			
租赁负债	-	30,818	30,818
Non-current Liabilities			
租赁负债	-	178,554	178,554

F 2019年12月31日，使用权资产为人民币209,372,000元，租赁负债为人民币245,778,000元。2019年12月31日，使用权资产为人民币16,081,000元，租赁负债为人民币239,697,000元。

3 REVENUE

(i) Disaggregation of revenue from contracts with customers

For the six months ended 30 June 2019 (Unaudited)

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
Revenue from contracts with customers	5,147,508	1,028,875	685,668	149,896	-	7,011,947
Revenue from contracts with customers	1,052,148	-	-	-	-	1,052,148
Revenue from contracts with customers	-	-	-	-	876	876
Revenue from contracts with customers	6,199,656	1,028,875	685,668	149,896	-	8,064,095
Revenue from contracts with customers	-	-	-	-	876	876
Revenue from contracts with customers	6,199,656	1,028,875	685,668	149,896	876	8,064,971

For the six months ended 30 June 2018 (Unaudited)

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Revenue from contracts with customers	5,190,635	1,149,558	485,598	145,699	-	6,971,490
Revenue from contracts with customers	1,058,413	-	-	-	-	1,058,413
Revenue from contracts with customers	-	-	-	-	6,488	6,488
Revenue from contracts with customers	6,249,048	1,149,558	485,598	145,699	-	8,029,903
Revenue from contracts with customers	-	-	-	-	6,488	6,488
Revenue from contracts with customers	6,249,048	1,149,558	485,598	145,699	6,488	8,036,391

(ii) Geographical information

90% of the Group's revenue is derived from the PRC. The Group's revenue is derived from the PRC, which is the Group's primary market. The Group's revenue is derived from the PRC, which is the Group's primary market.

4 SEGMENT INFORMATION

本公司从事的发电业务，按照《中华人民共和国水污染防治法》（CODM），属于“火电、热电、垃圾发电、风力发电、太阳能发电、生物质发电、其他发电”类别。

本公司发电业务的主要污染物为二氧化硫、氮氧化物、烟尘、二氧化碳、水、噪声、固体废物等。

本公司发电业务的主要环保投入为环保设施运行费、环保设施维护费、环保设施更新费、环保设施改造费等。

本公司发电业务的主要环保设施为脱硫设施、脱硝设施、除尘设施、废水处理设施、噪声防治设施、固体废物处理设施等。

本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。

B. 本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。

A. 本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。

	Gas-fired power and heat energy generation RMB'000	Wind power RMB'000	Photovoltaic power RMB'000	Hydropower RMB'000	Others RMB'000	Total RMB'000
E. 本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。						
F. 本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。						
本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。	1,684,270	923,870	675,728	102,370	(6,755)	3,379,483
D. 本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。	436,165	350,489	242,472	53,898	499	1,083,523
A. 本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。	4,883	84,260	200	12,372	245	101,960
本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。	<u>1,243,222</u>	<u>489,121</u>	<u>433,056</u>	<u>36,100</u>	<u>(7,499)</u>	<u>2,194,000</u>
	B'000	B'000	B'000	B'000	B'000	B'000

F. 本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。						
G. 本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。						
本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。	1,744,526	1,059,552	453,615	95,708	(23,906)	3,329,495
D. 本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。	406,982	359,146	155,813	60,154	374	982,469
A. 本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。	3,983	83,313	150	12,347	1,094	100,887
本公司发电业务的主要环保事故为脱硫设施故障、脱硝设施故障、除尘设施故障、废水处理设施故障、噪声防治设施故障、固体废物处理设施故障等。	<u>1,333,561</u>	<u>617,093</u>	<u>297,652</u>	<u>23,207</u>	<u>(25,374)</u>	<u>2,246,139</u>

5. OTHER INCOME

For the six months ended 30 June
(Unaudited)

	2019 RMB'000	2018 B'000
Interest income	459,203	327,655
Dividend income	10,004	9,936
Other income	52,038	66,760
Less: Finance charges	61,476	67,856
	<u>36,783</u>	<u>31,944</u>
	<u><u>619,504</u></u>	<u><u>504,151</u></u>

Notes:

- (1) Interest income includes interest on bank deposits, interest on loans and interest on other financial assets. Dividend income includes dividends from equity investments.
- (2) Finance charges include interest on bank borrowings, interest on other financial liabilities and interest on other financial assets.
- (3) Interest income includes interest on bank deposits, interest on loans and interest on other financial assets. Dividend income includes dividends from equity investments.

6. OTHER GAINS AND LOSSES

For the six months ended 30 June
(Unaudited)

2019
RMB'000

2018

7. INTEREST INCOME/FINANCE COSTS

	For the six months ended 30 June (Unaudited)	
	2019 RMB'000	2018 B'000
Interest income	27,422	20,054
Interest expense	607,365	597,692
Finance income (A)	(27,394)	(39,811)
Interest expense	579,971	557,881
Finance expense	552,549	537,827

8. INCOME TAX EXPENSE

	For the six months ended 30 June (Unaudited)	
	2019 RMB'000	2018 B'000
Current tax expense (G)	332,648	447,284
Deferred tax expense (D)	47,872	(32,997)
Income tax expense	380,520	414,287

C Current tax expense is calculated based on the applicable tax rates of 25% on the taxable income of the Company for the six months ended 30 June 2019.

E Deferred tax expense is calculated based on the changes in the temporary differences between the carrying amounts of assets and liabilities and their tax base. C is the carrying amount of the assets and liabilities at the end of the reporting period, and D is the carrying amount of the assets and liabilities at the beginning of the reporting period. A is the carrying amount of the assets and liabilities at the end of the reporting period, and C is the carrying amount of the assets and liabilities at the beginning of the reporting period. 15% is the applicable tax rate of the Company for the six months ended 30 June 2019.

北京京能未來燃氣熱電有限公司 (Beijing Jinneng Future Gas Thermal Power Co., Ltd. (Weilai Gas)) is a subsidiary of the Company. E is the carrying amount of the assets and liabilities at the end of the reporting period, and D is the carrying amount of the assets and liabilities at the beginning of the reporting period. 15% is the applicable tax rate of the Company for the six months ended 30 June 2019.

A is the carrying amount of the assets and liabilities at the end of the reporting period, and C is the carrying amount of the assets and liabilities at the beginning of the reporting period. 16.5% is the applicable tax rate of the Company for the six months ended 30 June 2019, and 30% is the applicable tax rate of the Company for the six months ended 30 June 2018.

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 B'000 (Audited)
60	1,286,509	2,346,544
61	1,994,845	1,419,203
1	1,651,328	1,027,341
2	451,958	327,204
3	287,916	244,580
	<u>5,672,556</u>	<u>5,364,872</u>

13. TRADE AND OTHER PAYABLES

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 B'000 (Audited)
	1,692,401	2,001,766
	763,781	919,240
	464,480	282,402
B	-	27,656
	73,778	89,892
	61,358	153,847
D	235,573	136,462
	141,090	97,396
	<u>3,432,461</u>	<u>3,708,661</u>

	As at 30 June 2019 RMB'000 (Unaudited)	As at 31 December 2018 B'000 (Audited)
30	699,263	1,385,785
31	951,261	547,356
1	20,228	17,966
2	5,882	4,902
3	15,767	73,413
	<u>1,692,401</u>	<u>2,029,422</u>

MANAGEMENT DISCUSSION AND ANALYSIS

I. REVIEW OF THE POWER INDUSTRY

2019, C, 5.0%, A C, E C, 30 2019, 40.74 11.94 16.93 (9.84 5.16), 1.78 9.09 0.99 11.64 14.17 1.82 0.67

2019, 3,367.3 3.3%, 2,448.7 0.2%; 214.5 11.5%; 106.7 30%; 513.8 11.8%. 98 2.9%

1,834 24, 2,066 60 2,127 57; 1,212 121; 1,133 10; 650 13 1,674 169 4.7%, 4 2.4%, 1.2

Gas-fired Power and Heat Energy Generation Segment

2019, 0.79% B6,249.0 2018 B6,199.7 2019, 0.83% B5,190.6 2018 B5,147.5 2019, 0.60% B1,058.4 2018 B1,052.1 2019.

Wind Power Segment

2019, 10.50% B1,149.6 2018 B1,028.9 2019,

Photovoltaic Power Segment

2019, 41.21% B485.6 2018 B685.7 2019,

Hydropower Segment

2019, 2.88% B145.7 2018 B149.9 2019,

Others

2018, 86.15% B6.5 2018 B0.9 2019.

3. Other Income

2018, 22.87% B504.2 2018 B619.5 2019

4. Operating Expenses

2018, 3.12% B6,294.4 2018 B6,490.5 2019,

Gas Consumption

Gas consumption increased by 5.63% from B4,300.1 million in 2018 to B4,542.1 million in 2019, due to an increase in gas consumption for power generation and other operations.

Depreciation and Amortization

Depreciation and amortization increased by 9.42% from B1,083.4 million in 2018 to B1,185.5 million in 2019, due to an increase in depreciation and amortization for power generation and other operations.

Gas-fired Power and Heat Energy Generation Segment

As a result of the above, the segment's contribution to the Group's operating profit for the year ended 31 December 2019, increased by 7.71% from B1,301.1 million in 2018 to B1,200.8 million in 2019, compared with the segment's contribution to the Group's operating profit for the year ended 31 December 2018.

Wind Power Segment

As a result of the above, the segment's contribution to the Group's operating profit for the year ended 31 December 2019, decreased by 22.71% from B500.3 million in 2018 to B386.7 million in 2019, compared with the segment's contribution to the Group's operating profit for the year ended 31 December 2018.

Photovoltaic Power Segment

As a result of the above, the segment's contribution to the Group's operating profit for the year ended 31 December 2019, decreased by 51.45% from B283.4 million in 2018 to B135.2 million in 2019, compared with the segment's contribution to the Group's operating profit for the year ended 31 December 2018.

Hydropower Segment

As a result of the above, the segment's contribution to the Group's operating profit for the year ended 31 December 2019, decreased by 60.36% from B22.2 million in 2018 to B6.6 million in 2019, compared with the segment's contribution to the Group's operating profit for the year ended 31 December 2018.

Others

As a result of the above, the segment's contribution to the Group's operating profit for the year ended 31 December 2019, decreased by 37.4% from B18.6 million in 2018 to B11.7 million in 2019, compared with the segment's contribution to the Group's operating profit for the year ended 31 December 2018.

7. Finance Costs

Finance costs for the year ended 31 December 2019, decreased by 3.96% from B557.9 million in 2018 to B580.0 million in 2019, compared with the Group's finance costs for the year ended 31 December 2018.

8. Share of Results of Associates

Share of results of associates for the year ended 31 December 2019, decreased by 154.94% from B23.3 million in 2018 to B14.6 million in 2019, compared with the Group's share of results of associates for the year ended 31 December 2018.

9. Profit before Taxation

A. Profit before taxation, 2018, B1,700.9, 2019, B1,731.6, 1.77% increase.
B. Profit before taxation, 2018, B1,700.9, 2019, B1,731.6, 1.77% increase.

10. Income Tax Expense

A. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase.
B. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. E. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. F. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. G. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. H. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. I. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. J. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. K. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. L. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. M. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. N. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. O. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. P. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. Q. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. R. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. S. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. T. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. U. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. V. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. W. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. X. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. Y. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase. Z. Income tax expense, 2018, B380.5, 2019, B414.3, 8.16% increase.

11. Profit for the Period

A. Profit for the period, 2018, B1,320.3, 2019, B1,317.3, 0.23% decrease.
B. Profit for the period, 2018, B1,320.3, 2019, B1,317.3, 0.23% decrease.

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES OF THE COMPANY

C. 30 2019.

INTERIM DIVIDEND

B. 30 2019.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

A. E. **Stock Exchange**, C. A. 14. 30 2019.

COMPLIANCE WITH CODE FOR SECURITIES TRANSACTIONS

C. **Model Code**, A. 10. C.

AUDIT COMMITTEE

C. 2019. 30 2019. F.

PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT

北京 Jingneng Clean Energy Co., Limited (E) 2019 年 10 月 29 日
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北京 Jingneng Clean Energy Co., Limited
Beijing Jingneng Clean Energy Co., Limited
KANG Jian
北京 Jingneng Clean Energy Co., Limited

北京 Jingneng Clean Energy Co., Limited
2019 年 10 月 29 日

A 北京 Jingneng Clean Energy Co., Limited (E) 2019 年 10 月 29 日
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